



**PR & PUBLICITY DIVISION
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PRESS RELEASE

**PNB EXTENDS FESTIVAL SEASON BONANZA-2009 FOR
HOUSING AND CAR LOANS UPTO 31.12.2009**

Punjab National Bank has announced extension of its Festival Bonanza Offer-2009 for housing and car loans, upto 31.12.2009.

As a part of its Offer, PNB extends housing loans upto Rs.30 lacs at discounted interest rate of 8.50% p.a. (fixed) for first three years and 2 to 2.50% below BPLR in subsequent years of loan tenure under floating option. Besides this, Bank also offers complete waiver of processing fee and documentation charges on housing loans upto Rs.30 lacs. Margin on housing loans upto Rs.20 lacs has also been slashed to 15%.

Bank has also reduced the interest rate on car loans by 50 basis points, besides permitting relaxation in processing fee & documentation charges.

It is expected that the public will be availing the facility enthusiastically.