

PRESS RELEASE

PNB REVISES INTEREST RATES ON NON –RESIDENT DEPOSITS

Punjab National Bank has revised the rates of interest on **FCNR (B) Deposits Scheme** for USD, GBP, EURO, CAD and AUD deposits w.e.f. **1st September, 2009**. The rate of interest on **USD deposits** has been revised to **2.33 %** for maturity of 1 year to less than 2 years (1st maturity), **2.35%** for 2 years to less than 3 years (2nd maturity), **2.99 %** for 3 years to less than 4 years (3rd maturity), **3.45 %** for 4 years to less than 5 years (4th maturity) and **3.79 %** for 5 years only (5th maturity). The rate of interest on **GBP deposits** has been revised to **2.23 %** for 1st maturity, **2.96 %** for 2nd maturity, **3.62 %** for 3rd maturity, **4.06 %** for 4th maturity and **4.34 %** for 5th maturity. The rate of interest on **EURO deposits** has been revised to **2.30 %** for 1st maturity, **2.77 %** for 2nd maturity, **3.21 %** for 3rd maturity, **3.53%** for 4th maturity and **3.78%** for the 5th maturity. The rate of interest on **CAD (Canadian Dollars) deposits** has been revised to **2.55 %** for 1st maturity, **2.30 %** for 2nd maturity, **2.93 %** for 3rd maturity, **3.34 %** for 4th maturity and **3.64 %** for 5th maturity. The rate of interest on **AUD (Australian Dollars) deposits** has been revised to **5.86 %** for 1st maturity, **5.97 %** for 2nd maturity, **6.38%** for 3rd maturity, **6.71 %** for 4th maturity and **6.84 %** for 5th maturity.

The revised interest rates are as under:

CURRENCY	1 yr < 2 yrs		2 yrs < 3 yrs		3 yrs < 4 yrs		4 yrs < 5 yrs		5 Yrs. only	
	Exis*	Rev**	Exis*	Rev**	Exis*	Rev**	Exis*	Rev**	Exis*	Rev**
USD	2.50	2.33	2.56	2.35	3.17	2.99	3.64	3.45	4.00	3.79
GBP	2.42	2.23	3.17	2.96	3.94	3.62	4.41	4.06	4.69	4.34
EUR	2.35	2.30	2.79	2.77	3.25	3.21	3.58	3.53	3.83	3.78
CAD	2.60	2.55	2.39	2.30	3.04	2.93	3.46	3.34	3.77	3.64
AUD	5.40	5.86	5.49	5.97	6.11	6.38	6.53	6.71	6.72	6.84

* Existing

** Revised

The applicable rate of interest on NRE Term deposits for the period 1.9.2009 to 30.9.2009 is 3.08% for maturities of 1 year to less than 2 years, 3.10% for maturities of 2 year to less than 3 years and 3.74% for maturities of 3 years to 5 years.

The details of existing and revised interest rates under Global Rupee Deposit Scheme are as under: -

Maturity Period	Interest rates	
	Existing (w.e.f. 1.8.2009)	Revised (w.e.f. 1.9.2009)
1 Year to less than 2 Years	3.25	3.08
2 Years to less than 3 Years	3.31	3.10
3 Years to 5 Years	3.92	3.74
NRE Savings Account	3.50	