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प्रेस विज्ञप्ति PRESS RELEASE

PRESS RELEASE

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PNB EXTENDS COVERAGE OF HOUSING LOANS UPTO RS.50 LACS UNDER FESTIVAL SEASON BONANZA-2009

Punjab National Bank has announced extension of Housing Loan coverage from Rs.30.00 lacs to Rs.50.00 lacs under its Festival Bonanza Offer-2009.

As a part of its Offer, PNB charges discounted interest rate of 8.50% p.a. (fixed) for first three years upto 31.12.20012 and 2 to 2.50% below BPLR in subsequent years of loan tenure under floating option. Besides this, Bank also offers complete waiver of processing fee and documentation charges. Margin on housing loans upto Rs.20 lacs has been slashed to 15%.

The above Offer is valid upto 31.12.2009.