

## **NOTICE TO THE TERM DEPOSIT CUSTOMERS**

The penalty on premature cancellation/part withdrawal under domestic term deposits shall be as under **w.e.f. 01.01.2010**.

“Levy of 1% penalty at the time of premature cancellation/part withdrawal for all tenors and the interest rate payable would be the contractual rate minus 1% OR the rate under the scheme on the contractual date applicable for the tenor for which the deposit has actually run minus 1% whichever is lower”.