

HO: FINANCE DIVISION SHARE DEPARTMENT, 5, SANSAD MARG, NEW DELHI-110001

Tel Nos : 011-23708257 Fax No : 011-23766079, E-mail : hosd@pnb.co.in

FD/SD/AGM/256

13th September 2017

Script Code : PNB	Script Code : 532461
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>	The Dy. General Manager Bombay Stock Exchange Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u>

Dear Sir,

Reg.: Consolidated Scrutinizer's report on remote e-voting and voting at the Extra Ordinary General Meeting (EGM) of the Bank held on 12.09.2017

This is further to our letter dated 13th September 2017 informing proceedings of the EGM of shareholders of the Bank held on 12.09.2017.

We attach herewith Consolidated Scrutinizer's report containing details of remote e-voting and voting through electronic means at the Extra Ordinary General Meeting of shareholders held on 12.09.2017 at 10.00 A.M. at Punjab National Bank Auditorium, Central Staff College, 8, Underhill Road, Civil Lines Delhi - 110054.

This is in compliance under Regulation 44 of SEBI (LODR) Regulations 2015 read with rule 20 of Companies (Management and Administration) Rules, 2014 as amended.

Thanking you,

Yours faithfully,



(Balbir Singh)
Company Secretary



Punjab National Bank

Voting result of the Extraordinary General meeting of the Bank Held on September 12, 2017

Date of EGM	12-Sep-17
Total No. of shareholders as on Record Date (05/09/2017)	366424
No of shareholders present in the meeting either in person or through proxy:	170
Promoters and Promoters Group	169
No of shareholders attended the meeting through Video Conferencing Promoters and Promoters Group Public	Facility was not provided

Detail of the Agenda:

Item No. 1

Approval for raising Equity Capital upto Rs. 3000 crore.

Category	Mode of Voting	No. of shares held	No. of votes Polled	% of votes Polled on Outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1383459223						
	Poll		1383459223	100.0000	1383459223		100.0000	
	Postal Ballot (if Any)							
	TOTAL		1383459223	100.0000	1383459223		100.0000	0.0000
Public - Institutional holders **	E-Voting	626182613	528482904	84.3976	523147738	5335166	98.9905	1.0095
	Poll							
	Postal Ballot (if Any)							
	TOTAL		528482904	84.3976	523147738	5335166	98.9905	1.0095
Public - Non Institutional holders	E-Voting	118326422	9189343	7.7661	9187467	1876	99.9796	0.0204
	Poll		14555	0.0123	14555	0	100.0000	0.0000
	Postal Ballot (if Any)							
	TOTAL		9203898	7.7784	9202022	1876	99.9796	0.0204
G-TOTAL		2127968258	1921146025	90.2808	1915808983	5337042	99.7222	0.2778

** 53709120 votes polled by LIC is not taken in account as the same exceeds the limit of 10% by any shareholder other than promoter/promoter group.





Ashu Gupta & Co.

COMPANY SECRETARIES

204A, Second Floor, 23, S.B.I. Building

Opp. DLF Tower, Shivaji Marg

New Delhi-110 015

Tel. : 011- 65569127, 45700331 Mob. : 9899021740

E-mail : ashugupta.cs@gmail.com

Consolidated Scrutinizer(s) Report

[Pursuant to Regulation 44 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 as amended till date read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2016]]

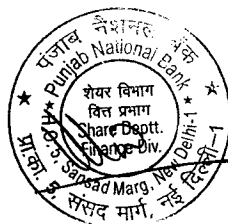
To,
The Chairman of the meeting,
Punjab National Bank,
7, Bhikhairji Cama Place,
New Delhi-110001

Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and voting through electronic means at the Extra-Ordinary General Meeting of the Bank held on 12th September, 2017

The Board of Directors of the Bank have passed a resolution on 01st August, 2017 and decided to provide to the shareholders of the Bank, a facility to exercise their votes on the resolution(s) as set out in the notice of the Extra-Ordinary General Meeting by way of remote e-voting and voting through electronic means at the said Extra-Ordinary General Meeting as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with rule 20 of Companies (Management and Administration) Rules, 2014 as amended till date.

I, Ashu Gupta, Practicing Company Secretary of **Ashu Gupta & Co.** was appointed as the scrutinizer by the Board of Directors of the Bank pursuant to the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Companies (Management and Administration) Rules, 2014 as amended, for the purpose of scrutinizing the aforesaid remote e-voting process and voting through electronic means at the Extra-Ordinary General Meeting in a fair and transparent manner and ascertaining the requisite majority for passing of resolution(s) as contained in the notice dated 02nd August, 2017 convening the Extra-Ordinary General Meeting of the Bank held on 12th September, 2017 at Punjab National Bank Auditorium, Central Staff College, 8, Underhill Road, Civil Lines, Delhi-110054.



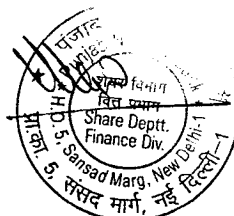
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In this regard, we submit our consolidated report as under:

- ## Sanjana Chawla

Sachin Chhajer

6. In terms of Section 3(2E) of the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970, no shareholder of the Bank other than the Central Government, shall be entitled to exercise voting rights in respect of any shares held by him in excess of 10% of the total voting rights of all shareholders of the bank.



7. Accordingly, in respect of Life Insurance Corporation of India and its various funds, shareholders of the bank who were holding 266505945 equity shares on 05th September, 2017 and have exercised voting rights equivalent to their holding, but in view of the aforesaid provision, their voting rights have been restricted to 212796825 votes, being 10% of the total voting rights of all shareholders of the Bank as on 05th September, 2017.
8. We have scrutinized the votes cast through electronic means and voting through electronic means at the Extra-Ordinary General Meeting only for the purpose of this report.
9. Based on the reports generated from the CDSL e-voting website and the voting through electronic means at the EGM, the consolidated report on the voting on each resolution is as under:

We have observed that:

- a) 35 members had cast their vote at the meeting through electronic means at the meeting
- b) 356 members had cast their vote through remote e-voting.

Resolution No. 1: Special Resolution
RAISING OF EQUITY CAPITAL OF THE BANK

Votes cast "in favour" of the resolution:

Mode of voting	Number of members who cast their votes	Number of votes cast	% of total number of total votes cast
Remote e-voting	340	532335205	99.10 %
Voting at the meeting	34	1383473778	100 %
Total	374	1915808983	99.72 %

Votes cast "against" the resolution:

Mode of voting	Number of members who cast their votes	Number of votes cast	% of total number of total votes cast
Remote e-voting	17	5337042	0.90 %
Voting at the meeting	0	0	0 %
Total	17	5337042	0.28 %



Invalid votes:

Mode of voting	Total number of members whose votes were declared invalid	total number of votes cast by them and declared invalid
Remote e-voting	0	0
Voting at the EGM	0	0

Based on the aforesaid results, we report that one special resolution as contained in item no. 1 of the notice of the Extra-Ordinary General Meeting held on 12th September, 2017, has been passed with requisite majority.

We hereby confirm that we have maintained a register to record the assent or dissent in respect of valid votes cast by the members of the Bank at the EGM and through remote e-voting and other details as required under prescribed Rules, based on the information received from the RTA and the e-voting data received from CDSL.

The aforesaid Register and all other papers relating to remote e-voting and voting at the EGM will remain in our custody until Chairman approves and signs the Minutes of the EGM and the same shall be handed over to the Chairman/Company Secretary for safe keeping.

Thanking you,
Yours truly,


Ashu Gupta
Practising company Secretary
Membership No- 4123
C.P. No. 6646


Gurminder Singh Dhami
Shareholder Scrutinizer
DP/Client ID: IN300118-11648871

Date: 12.09.2017
Place: New Delhi

