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PRESS RELEASE

Financial Results for Q2 and HY1 FY'22

Net Profit increased to ₹ 1,105 Crore during Q2 FY'22, with YoY growth of 78%.

Key Highlights

- ❖ Global Gross Business increased by 3.6% on YoY basis to ₹ 18,51,097 Crore as at the end of September'21.
- ❖ Domestic Gross Business increased by 4.3% on YoY basis to ₹ 18,13,916 Crore as at the end of September'21.
- ❖ Domestic Deposits grew by 5.4% on YoY basis to ₹ 10,98,117 Crore as at the end of September'21 as against ₹10,41,681 Crore in September'20.
- ❖ Domestic Advances increased to ₹ 7,15,799 Crore as at the end of September'21 from ₹ 6,97,342 Crore in September'20 with growth of 2.7%.
- ❖ Domestic CASA Share improved by 132 bps on Y-o-Y basis to 45.4% in September'21. CASA Deposits grew by 8.6% on Y-o-Y basis to ₹ 4,98,757 Crore in September'21.
- ❖ Savings Deposit grew by 8.6% on Y-o-Y basis to ₹ 4,26,799 Crore as on September'21.
- ❖ Retail Term Deposit (less than ₹2 Crore) grew by 7.6% on Y-o-Y basis to ₹ 5,20,026 Crore as on September' 21.
- ❖ Retail TD < ₹2 Cr + CASA share improved to 91.3% in September'21 from 90.5% in September'20.
- ❖ Retail Credit increased by 6.7% on YoY basis to ₹ 1,20,875 Crore as at the end of September'21.
- ❖ Retail, Agriculture & MSME (RAM) Share to Domestic Advances improved to 54.7% in September'21 from 53.9 % in September'20.
- ❖ Total Recovery including Cash and Up-gradation improved sequentially to ₹ 9,126 Crore in Q2 FY'22 from the level of ₹ 8,270 Crore in Q1 FY'22. Recovery for HY1 FY'22 was at ₹ 14608 Crore.
- ❖ GNPA ratio improved by 70 bps to 13.63% in September'21 from 14.33% in June'21, NNPA ratio improved by 35 bps to 5.49% in September'21 from 5.84% in June'21 and PCR including TWO stood at 80.8%.
- ❖ CRAR improved to 15.20% in September'21 from 12.84 % in September'20.
- ❖ Net Profit increased by 78.0% to ₹1105 Crore in Q2 FY'22 from ₹621 Crore in Q2 FY'21.

Business Performance in Key Parameters (as on 30.09.2021)

- ❖ Global Deposits grew by 4.27% on YoY basis to ₹ 11,15,373 Crore as at the end of September'21 as against ₹ 10,69,747 Crore in September'20.
- ❖ Global Advances grew by 2.62% on YoY basis to ₹ 7,35,724 Crore as at the end of September'21 as against ₹ 7,16,924 Crore in September'20.
- ❖ Current Deposit grew by 8.06% on YoY basis to ₹ 71,958 Crore as at the end of September'21 as against ₹ 66,593 Crore in September'20.
- ❖ Retail, Agriculture & MSME (RAM) Credit grew by 4.05% on YoY basis to ₹ 3,91,285 Crore as at the end of September'21.
 - In Retail Segment,
 - Housing loan increased by 5.95% on YoY basis to ₹ 73,738 Crore.
 - Vehicle loan increased by 18.12% on YoY basis to ₹ 10,378 Crore.
 - Personal loan increased by 15.55% on YoY basis to ₹ 10,483 Crore.
 - Agriculture advances grew by 7.65% on YoY basis to ₹ 1,33,867 Crore.
 - MSME advances grew by 2.10% on YoY basis to ₹ 1,24,528 Crore.

Priority Sector

- ❖ Priority Sector Advances stood at ₹ 2,82,671 Crore, exceeding the National Goal of 40% and was at 43.63% of ANBC as at the end of September'21.
- ❖ Agriculture advances stood at ₹ 1,23,415 Crore, exceeding the National Goal of 18% and was at 19.05% of ANBC as at the end of September'21.
- ❖ Credit to Small and Marginal farmers stood at ₹ 67,174 Crore in September'21. National Goal achievement is 10.37% of ANBC, exceeding the target of 9%.
- ❖ Credit to Weaker Sections stood at ₹ 91,152 Crore in September'21. National Goal achievement is 14.07% of ANBC, exceeding the target of 11%.
- ❖ Credit to Micro Enterprises stood at ₹ 53,841 Crore as on September'21. The Bank has achieved National Goal at 8.31% of ANBC as against the target of 7.5%.

Profitability

- ❖ Total Income of the Bank stood at ₹ 21,262 Crore in Q2 FY'22. Operating Income stood at ₹ 9,635 Crore in Q2 FY'22.
- ❖ Total Interest Income stood at ₹ 17,980 Crore in Q2 FY'22.
- ❖ Total Expenditure declined by 2.9% to ₹ 17,241 Crore during Q2 FY'22 from ₹ 17,764 Crore during Q2 FY'21.
- ❖ Operating Expenses stood at ₹ 5,614 Crore in Q2 FY'22 while Total interest Paid registered decline of 7.4% to ₹ 11,628 Crore in Q2 FY'22.

Efficiency Ratio

- ❖ Global Cost of Deposits improved to 4.02% in Q2 FY'22 from 4.48% in Q2 FY'21 and 4.08% in Q1 FY'22.
- ❖ Global Cost of Fund improved to 3.47% in Q2 FY'22 from 3.80% in Q2 FY'21.
- ❖ Business per Branch improved to ₹ 173.20 Crore in September'21 from ₹ 160.03 Crore in September'20.
- ❖ Return on Assets improved to 0.33% in Q2 FY'22 from 0.19% in Q2 FY'21.
- ❖ Return on Equity improved to 7.27% in Q2 FY'22 from 4.86% in Q2FY'21.

Asset Quality

- ❖ Gross Non Performing Assets (GNPA) stood at ₹ 1,00,291 Crore as on September'21 as against ₹ 1,04,076 Crore in June'21.
- ❖ Net Non-Performing Assets (NNPA) stood at ₹ 36,934 Crore as on September'21 as against ₹ 38,581 Crore in June'21.
- ❖ Provision Coverage Ratio (PCR) excluding TWO stood at 63.17% in September'21.
- ❖ Credit Cost improved to 1.47% in Q2 FY22 from 2.26% in HY1 FY'21.

Capital Adequacy

- ❖ CRAR improved to 15.20% in September'21 from 12.84% as at September'20. Out of which Tier-I is 12.50% (CET-1 was at 11.58%, AT1 was at 0.92%) and Tier-II CRAR is 2.70% as at September'21.

Digitalization

- ❖ Internet Banking Services (IBS) users increased to 284 Lakhs as at September'21 from 236 Lakhs in September'20 with YoY growth of 20%.
- ❖ PNB One Mobile Banking Services (MBS) users increased 30% YoY to 226 Lakhs as at September'21 from 173 Lakhs in September'20.
- ❖ Number of Mobile Banking Services (MBS) transactions increased by 26% YoY to 7.14 Lakh during September'21 from 5.65 Lakh in September'20.
- ❖ Bharat QR Code users increased to 4.73 Lakhs as at September'21 from 1.21 Lakh in September'20 with YoY growth of 290%.

Financial Inclusion

- ❖ Amount mobilized under Pradhan Mantri Jan Dhan Yojana stood as below:

Particulars	As on 30.09.2021
Accounts opened under PMJDY (No. in Lakh)	402
Amount mobilized (Average Balance – Amt in ₹)	3585
Deposit mobilized by BCs –(Amt in ₹ Crore)	14315

- ❖ Enrollment under PMJJBY, PMSBY & APY:-

(No. In Lacs)	
JANSURAKSHA SCHEME ENROLLMENT UP TO	September'21
Pradhan Mantri Jeevan Jyoti Bima Yojana	24.5
Pradhan Mantri Suraksha Bima Yojana	117.3
Atal Pension Yojana	15.9

Distribution Network

- ❖ As on 30th September'21, the Bank has 10,528 number of branches (including extension counter). Rural: 3864, Semi-Urban: 2585, Urban: 2177 & Metro: 1902, 2 International Branches, 13506 number of ATMs and 12478 BCs.

New Initiatives during Q2 FY 21-22

- ❖ **Launch of 6S Campaign for Business Growth**
 1. **Shikhar-Retail Assets Growth** – Focused effort aimed at increasing home loans: increase ticket-size and portfolio quality.
 2. **Swagat- MSME Assets Growth** – Strategy to bring back quality MSME customers.
 3. **Sankalp & Sankalp plus-** Fresh loans from New MSME, Fresh loans to New Bank customers
 4. **Samruddhi**-Focus on Agricultural Assets Growth
 5. **Swabhiman-** Ensuring access to Financial Inclusion
 6. **Sampark-** Digital outreach and service delivery

Awards & Accolades

1. Winner of Rajbhasha Kirti Award for the year 2020-21
2. The Asian Banker Financial Technology Innovation Award 2021
“Best Core-banking Technology Implementation.”
3. Under EASE 3.0
“Runner up under Theme 3: Institutionalizing Prudent Banking”
“Runner up under Theme 4: Governance and Outcome Centric HR”
“Amongst Top 3 Banks in Improvement from March baseline”

Social Media Presence of the Bank: (No. of Followers)

- ❖ Facebook: 13,71,899 with YoY growth of 48.69%(<https://www.facebook.com/pnbindia/>)
- ❖ Twitter: 2,53,500 with YoY growth of 57.26%(<https://twitter.com/pnbindia>)
- ❖ LinkedIn: 77,069 with YoY growth of 23.18%(<https://in.linkedin.com/company/pnbindia>)
- ❖ Instagram: 68,400 with YoY growth of 58.43%(<https://www.instagram.com/pnbindia/>)
- ❖ Youtube: 65,600 with YoY growth of 76.28%(<https://www.youtube.com/pnbindia>)

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