...the name you can BANK upon!

Azadi Ka Amrit Mahotsav

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Share Department, Board & Coordination Division, Plot No.4 Sector 10, Dwarka, New Delhi–110075
Tel No: 011-28044857, E-mail: hosd@pnb.co.in

Scrip Code : PNB	Scrip Code : 532461
National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Date: 08.05.2023

Dear Sir (s),

Reg: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Further to our intimation dated 07.06.2022, the Exchange is hereby informed that the Bank has infused capital amounting to Rs.498.75 crore in the Rights Issue of PNB Housing Finance Limited (PNBHFL). The details in respect of the same are enclosed as Annexure.

The above information is submitted in compliance of Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

EKTA PASRICHA

Digitally signed by EKTA PASRICHA
DN: cn=EKTA PASRICHA, c=IN, st=Delhi, o=Personal, title=5725, serialNumber=BEE4AE6E829EEEE60E0852E2EF065410CCB94EC654442F55DAEC24909CCAF6C9
Date: 2023.05.08 20:11:50 +05'30'

पंजाब नेशनल बैंक P.N.B. शेयर विभाग बोर्ड व समन्वय प्रभाग Board & Coord. Division Share Department H.O. New Delhi-110075 प्र.का., नई दिल्ली-110075

(Ekta Pasricha)
Company Secretary
Encl. A/a

पंजाब नैशनल बैंक punjab national bank
कॉर्पोरेट कार्यालय: प्लॉट सं.4, सेक्टर–10, द्वारका, नई दिल्ली–110075
Corp. Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India
pnbindia.in | T: 011 28075000, 28045000
pnbindia www.pnbindia.in

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Annexure

Details of the Transaction

a)	Name of the entity in which stake acquired, details in brief such as size, turnover etc.	**Name of Company:** PNB Housing Finance Limited (PNBHFL) **% Shareholding of PNB as on date:** 28.15% **Turnover and Size:** Details are as under: **(Amount in INR Crore)** **Particulars** / **FY 2020-21** / **FY 2021-22** Total Income / 7624 / 6201 Total Expenses / 6417 / 5117 **Gross Profit** / **1207** / **1084** **Net profit** / **930** / **836**
b)	Whether the investment would fall within related party transaction(s)	This transaction does not constitute a related party transaction.
c)	Industry to which the entity being invested belongs	PNBHFL is a Housing Finance Company (HFC).
d)	Objects and effects of investment (including but not limited to, disclosure of reasons for investment of target entity)	Participation in the Rights Issue in order to retain Bank's shareholding in PNBHFL at 30% or below but above 26% and to retain its status as Promoter.
e)	Brief details of any governmental or regulatory approvals required for the investment.	RBI vide letter dated 02.06.2022 accorded approval to the Bank for infusion of Capital in PNBHFL for an amount upto Rs.500 crore through subscription in the Rights Issue.
f)	Indicative time period for completion of the investment	Completed.
g)	Nature of consideration - whether cash	Cash Consideration

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	consideration or share swap and details of the same	
h)	Value of investment or the price at which the shares acquired	1,81,36,365 shares @ Rs.275 per share aggregating to Rs.498.75 Crore.
i)	Percentage of shareholding/control and / or number of shares acquired	Post allotment in the Rights Issue, the Bank's shareholding in PNBHFL has reduced from 32.52% to 28.15%.
j)	Brief background about the entity in which stake is acquired in terms of products/line of business invested, date of incorporation, history of last 3 years turnover, country in which the entity in which stake is acquired, has presence and any other significant information (in brief)	**Date of Incorporation:** PNBHFL was incorporated on 11.11.1988 as a Housing Finance Company (HFC). **History of last 3 years' turnover:** **(Amount in INR Crores)** **Applicable Country of presence:** India

Particulars	FY 2019-20	FY 2020-21	FY 2021-22
Total Income	8490	7624	6201
Total Expenses	7679	6417	5117
Gross Profit	**811**	**1207**	**1084**
Net profit	**646**	**930**	**836**

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