



Corporate Office, Plot No 4, Sector-10, Dwarka, New Delhi 110075

PRESS RELEASE

Financial Results for the Quarter Ended 30th September 2022

Key Highlights

- ❖ Net profit for Q2 FY23 was at ₹411 Crore and grew 33.4% on QoQ basis.
- ❖ Operating Profit was at ₹5567 Crore during Q2 FY23 grew by 38.5% on YoY basis.
- ❖ Global NIM improved by 61 bps to 3.00% in Q2 FY23 from 2.39% in Q2FY'22. For September'22. Global NIM for Q2FY23 improved by 21 bps on QoQ basis.
- ❖ Net interest income increased by 30.2% YoY to ₹8271 Crore in Q2 FY23.
- ❖ Cost to income ratio for Q2 FY23 was at 49.93% an improvement of 834 bps on YoY basis.
- ❖ Global Gross Advances grew by 12.84% on YoY basis to ₹830212 Crore in September'22.
- ❖ Retail Credit increased by 16.95% on YoY basis to ₹155409 Crore as at the end of September'22 with Core Housing loan having grown by 7.8% on YoY basis.
- ❖ Global Deposits grew by 7.00% on YoY basis to ₹1193501 Crore as at the end of September'22 as against ₹1115373 Crore in September'21.
- ❖ CASA Share stands at 44.91% of Domestic Deposits as on September'22.
- ❖ GNPA ratio improved by 315 bps to 10.48% in September'22 from 13.63% in September'21. There was an improvement of 79 bps on QoQ basis.
- ❖ NNPA ratio improved by 169 bps to 3.80% in September'22 from 5.49% in September'21. There was an improvement of 48 bps on QoQ basis.
- ❖ PCR including TWO improved by 319 bps to 83.96% in September'22 from 80.77% in September'21.
- ❖ Credit Cost improved on QoQ basis by 70 bps to 1.76% in Q2FY23.

Business Performance in Key Parameters (September'22)

- ❖ Global Gross Business increased by 9.33% on YoY basis to ₹2023712 Crore as at the end of September'22 as against ₹1851097 Crore in September'21.
- ❖ Savings deposits grew by 5.84% to ₹451707 Crore in September'22.
- ❖ Current deposits were at ₹72741 Crore in September'22.
- ❖ As on September'22, Share of RAM is 53.5% and YoY growth is 8.85%
- ❖ Within Retail Credit:
 - Housing Loan increased by 7.8% on YoY basis to ₹76877 Crore.
 - Vehicle loan increased by 35.3% on YoY basis to ₹14038 Crore.
 - Personal Loan increased by 36.4% on YoY basis to ₹14294 Crore.
- ❖ Agriculture Advances increased YoY by 4.81% to ₹140303 Crore.
- ❖ MSME Advances increased YoY by 4.57% to ₹130218 Crore.

Priority Sector

- ❖ Priority Sector Advances exceeded the National Goal of 40% and was at 43.54% of ANBC.
- ❖ Agriculture advances exceeded the National Goal of 18% and was at 19.03% of ANBC.
- ❖ Credit to Small and Marginal farmers exceeded the National Goal achievement of 9.5% and is at 10.16% of ANBC.
- ❖ Credit to Weaker Sections exceeded the National Goal achievement of 11.5% and is at 14.08% of ANBC.
- ❖ Credit to Micro Enterprises exceeded the National Goal achievement of 7.5% and is at 8.35% of ANBC.

Profitability

- ❖ Total Income of the Bank for Q2FY23 was at ₹23001 Crore and ₹44295 Crore for HY1-23. It grew by 8.2% and 0.5% respectively on YoY basis.
- ❖ Total Interest Income of the Bank for Q2FY23 was at ₹20154 Crore and ₹38911 Crore for HY1-23. It grew by 12.1% and 5.4% respectively on YoY basis.
- ❖ Fee based income for Q2FY23 was at ₹1307 Crore and ₹3058 Crore for HY1-23. It grew by 12.5% and 14.7% respectively on YoY basis.
- ❖ Total Expenditure of the Bank for Q2FY23 was at ₹17434 Crore and for HY1-23 was at ₹33349 Crore.

Efficiency Ratio

- ❖ Global Cost of Deposits Improved YoY by 12 bps to 3.90% in Q2 FY23 and 19 bps to 3.85% for HY September'22.
- ❖ Global Cost of Funds Improved YoY by 7 bps to 3.40% in Q2 FY23 and was at 3.40% for HY September'22.
- ❖ Global Yield on Advances at 6.91% in Q2 FY23 and 6.70% in HY September'22. For Q2FY23 It improved by 43 bps on YoY basis.
- ❖ Global Yield on funds at 5.77% in Q2 FY23 and 5.72% for HY September'22. An improvement by 41 bps and 22 bps respectively on YoY basis.
- ❖ Operating profit per employee for the quarter Q2FY23 improved to ₹22 lac from ₹16 lac in Q2FY22.

Asset Quality

- ❖ Gross Non-Performing Assets (GNPA) were at ₹87035 Crore as on September'22 as against ₹100291 Crore as on September'21 declined by 13.21% on YoY basis.
- ❖ Net Non-Performing Assets (NNPA) were at ₹29348 Crore as on September'22 as against ₹36934 Crore in as on September'21 declined by 20.53% YoY basis.
- ❖ Provision Coverage Ratio Including TWO improved by 319 bps YoY to 83.96% in September'22.
- ❖ Slippage ratio declined by 223 bps YoY to 3.34% in September'22.

Capital Adequacy

- ❖ CRAR was 14.74% for September'22. Tier-I is at 12.20% (CET-1 was at 10.88%, AT1 was at 1.32%) and Tier-II is at 2.54% as at September'22.

Digitalization

- ❖ UPI Lite- Customers can make small payments of up to ₹200 using on device "wallet".
- ❖ On boarding in UPI Using Aadhaar OTP-Authentication in lieu of Debit Card for Customers On-boarding on UPI.
- ❖ Launch of Banking Services through Whatsapp.
- ❖ PNB ONE new features Added: Scan and Pay UPI using IFSC and Account number.
- ❖ Pre-Qualified Credit Card facility for salaried account customers.
- ❖ Revamped PNB One App launched.
- ❖ Self-Onboarding Platform for Online Application of Credit card on 24*7 basis.
- ❖ Online Overdraft Facility (e-OD) against offline Fixed Deposit (FD) in PNB One App.

Financial Inclusion

- ❖ Financial Inclusion Parameters

Particulars	30.09.2021	30.09.2022
Accounts opened under PMJDY (No. in Lakh)	402	441
Deposit mobilized by BCs –(Amt in ₹ Crore)	14315	18729

- ❖ Enrollment under PMJJBY, PMSBY & APY:-

(No. In Lacs)		
JANSURAKSHA SCHEME ENROLLMENT UP TO	30.09.2021	30.09.2022
Pradhan Mantri Jeevan Jyoti Bima Yojana	37.04	48.46
Pradhan Mantri Suraksha Bima Yojana	158.1	194.6
Atal Pension Yojana	15.85	23.76

Distribution Network

- ❖ As on 30th September'22, the Bank has 10038 number of Domestic branches. Rural: 3863 Semi-Urban: 2445, Urban: 1998 & Metro: 1732, International Branches 2, 12966 number of ATMs and 20447 BCs.

New Initiatives –Q1FY23

Liability Product

- ❖ PNB “AROGYA” Saving Scheme (Age group 18-Upto 60 years) with Health Care Insurance.
- ❖ Saving Elite Scheme for HNI Customers
- ❖ Term Deposits Scheme for 405 days, 600 days with attractive rate of interest.
- ❖ Integration for CERSAI (CKYC) for paperless KYC.
- ❖ TAB Banking in all branches.
- ❖ New Tie-Ups/ MoUs for Rakshak Plus, Salary Accounts with Indian Army, Assam Rifles & Indian Air force.

Asset Product

- ❖ Revamped Pre Approved Personal Loan and Pensioner Loan.
- ❖ Insta (in-built) sanction of Car loan facility for existing MSME/ Corporate borrowers.
- ❖ Modification of Gold Loan Scheme for best interest rate advantages.
- ❖ Introduction of Krishi Swarna Yojana.
- ❖ Tie ups with
 - National Small Industries Corporation Ltd. For financing MSMEs.
 - Schwing Stetter India Pvt Ltd for Financing Construction Equipment.

Awards & Accolades

- ❖ PNB becomes one of the first Bank to launch UPI on Rupay Credit Cards.
- ❖ Punjab National Bank won Second prize in “Rajbhasha Kirti Puraskar” for FY 2021-22
- ❖ Punjab National Bank was declared winner under 2 Themes and EASE 4.0 awards
 - Tech Enabled Banking – 1st Runner up.
 - Governance and HR – 1st Runner up.

Social Media Presence of the Bank: (No. of Followers)

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|---|---|
| ❖ Facebook: 1668621 with YoY growth of 21.63% | https://www.facebook.com/pnbindia/ |
| ❖ Twitter: 338700 with YoY growth of 33.61% | https://twitter.com/pnbindia |
| ❖ LinkedIn: 103062 with YoY growth of 33.73% | https://in.linkedin.com/company/pnbindia |
| ❖ Instagram: 107000 with YoY growth of 56.43% | https://www.instagram.com/pnbindia |
| ❖ Youtube: 97300 with YoY growth of 48.32% | https://www.youtube.com/pnbindia |

Place: New Delhi
Date: 01.11.2022



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