

PNB TRANSPORT SCHEME	
PARAMETERS	PARTICULARS
Purpose/ Objective	To purchase Autos, Taxies, E-rickshaws, Commercial Vehicles (LCV/MCV/HCV), Cargo Vehicles etc. operating on any kind of energy which are permitted by State/ Local authorities etc.
Eligibility	Individual, Partnership, Sole Proprietorship, Private Ltd. / Public Ltd. companies/LLPs/ Registered Transport Operators.
Area of Operation	All Branches are eligible
Type of facility	i. Term Loan: To purchase commercial vehicles ii. OD limit: For meeting of day to day expenses
Loan Amount	<p>✓ For Term Loan: Max. upto Rs. 5.00 Crore</p> <p>For financing Used/ Second Hand Vehicles minimum purchase price of the vehicle should be Rs. 5.00 lac</p> <p>✓ OD Limit: Rs. 50000/- per vehicle financed by our Bank subject to maximum Rs.10.00 lac per borrower.</p> <p>OD limit shall be allowed against the vehicles financed by our Bank only, having on-road purchase price of Rs. 5.00 lac and above.</p>
Margin	<p>✓ For New Vehicles:</p> <ul style="list-style-type: none"> 15% of "On Road Price" as per the performa invoice of the Dealer. "On road Price" shall include Vehicle Ex-showroom Price, insurance, Registration for fully built up vehicles. <p>OR</p> <ul style="list-style-type: none"> 15% of the cost on purchase of chasis, cost of body building, road tax & insurance expenses. 10% in case of loans upto Rs.2.00 lac In case of E-Rickshaws total Term Loan including replacement cost of batteries (Upto 2 batteries) shall be sanctioned in the beginning by keeping minimum margin of 10%. The TL for batteries will be disbursed through the same A/c after one & two

	<p>year subsequently. The EMI will be fixed in such a way the total Term Loan is adjusted in 36 months.</p> <p>✓ For Used/ Second hand Vehicles:</p> <p>25% for used/ second hand Light Commercial Vehicle /MCV/HCV not older than 2 years. (Second hand E-rickshaws shall not be financed)</p>
Tenure of Loan	<p>✓ Loans upto Rs. 2.00 lac: Up to 36 months</p> <p>✓ Loans above Rs. 2.00 lac: Up to 60 months for new vehicles.</p> <p>✓ In case of used/ second hand vehicle, maximum repayment period shall be 60 months from the 1st registration date of the vehicle i.e. (60 months minus age of the vehicle)</p>
Moratorium	Max. moratorium period upto 3 months in cases where body building is required for the vehicle may be allowed.
Primary Security	Hypothecation of Light Commercial Vehicle /MCV/HCV /Auto / Taxi/ E-rickshaws etc. to be purchased from Bank's Finance. (The hypothecation clause shall be registered with RTO)
Collateral Security	<p>✓ Loan upto Rs.10.00 Lacs:</p> <p>No collateral security to be obtained. However, in such cases, the facility shall invariably be covered under CGTMSE.</p> <p>✓ Loan amount above Rs. 10.00 Lacs:</p> <p>50% collateral Security in the shape of immovable property/ eligible liquid security from the borrower.</p> <p>OR</p> <p>Credit Guarantee Coverage under CGTMSE/CGSSI for the entire exposure as per the extent guidelines.</p>
Rate of Interest	As per Bank's policy guidelines