पंजाब नैशनल बैंक ...भरोसे का प्रतीक ! punjab national bank ...the name you can BANK upon !

Head Office: Plot No. 4, Sector - 10, Dwarka, New Delhi - 110 075
Email: grc@pnb.co.in

NOTICE

AMALGAMATION OF ORIENTAL BANK OF COMMERCE AND UNITED BANK OF INDIA INTO PUNJAB NATIONAL BANK

(A) FORMATION OF GRIEVANCE REDRESSAL COMMITTEE FOR ADDRESSING OBJECTIONS ON SHARE EXCHANGE RATIO

This is in relation to the Scheme of Amalgamation of Oriental Bank of Commerce **("Transferor bank 1")** and United Bank of India **("Transferor bank 2")** into Punjab National Bank **("Transferee bank")** (collectively, the **"Concerned Banks")** under Section 9 of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980 **("Scheme of Amalgamation")** notified on 4th March, 2020. The Board of each of the Concerned Banks at their respective meetings held on 5th March, 2020 approved the following Share Exchange Ratio which in the opinion of the Boards of the Concerned Banks is fair and reasonable **("Share Exchange Ratio")**:

A. 1150 equity shares of ₹ 2/- each, of Punjab National Bank for every 1000 equity shares of ₹10/- each of Oriental Bank of Commerce.

B. 121 equity shares of ₹ 2/- each, of Punjab National Bank for every 1000 equity shares of ₹ 10/- each of United Bank of India.

Pursuant to the Scheme of Amalgamation, a Grievance Redressal Committee has been constituted. A shareholder who either: (a) individually or collectively hold atleast 1% (one percent) of the total paid up equity capital of any of the concerned banks; or (b) are 100 (one hundred) shareholders acting collectively, of any of the concerned bank, are to be entitled to submit their objections (if any) in writing duly signed to the below mentioned address, in relation to the share exchange ratio in the prescribed format (made available on the website at **https://www.pnbindia.in/Amalgamation.html)** but not later than 5 p.m. on 12th March, 2020.

The Chairman, Grievance Redressal Committee C/o Punjab National Bank
Head Office, 1st floor, East Wing, Share Department, Finance Division,
Plot No. 4, Sector - 10, Dwarka, New Delhi - 110075
Email: grc@pnb.co.in

(B) RECORD DATE

The Board of Directors of Punjab National Bank at above mentioned meeting has pursuant to the Scheme of Amalgamation fixed Wednesday, 25th March, 2020 as Record Date for determining the shareholders of the Oriental Bank of Commerce (Transferor Bank 1) and United Bank of India (Transferor Bank 2) for issuing and allotting equity shares of the Punjab National Bank (Transferee Bank) as per the Share Exchange Ratio.

Shareholders of Transferor Banks who wish to (a) transfer of their shares; or (b) change their registered address, etc. should send their requests to Registrar and Transfer Agent (RTA) viz., Link Intime India Private Limited (RTA of Transferor Banks) at their address given below on or before the Record Date:

For Oriental Bank of Commerce:
LINK INTIME INDIA PVT. LTD.
Noble Heights, 1st Floor, Plot NH 2
C-1 Block LSC, Near Savitri Market
Janakpuri, New Delhi - 110058
Tel. No. 011 - 41410592
Fax No. 011 - 41410591
Email: delhi@linkintime.co.in

For United Bank of India:
LINK INTIME INDIA PVT. LTD.
Vaishno Chamber, 5th Floor, Room No. 502 & 503, 6, Brabourne Road,
Kolkata - 700 001
Tel: 033 4004 9728/033 4073 1698
Telefax: 033 4073 1698
Email: kolkata@linkintime.co.in

After the Record Date, all correspondence relating to equity shares of the Transferor banks should be made only with the Registrar and Transfer Agent of Transferee Bank viz., Beetal Financial & Computer Services Pvt. Ltd. at the following address:

Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 3rd Floor, 99 Madangir,
Behind Local Shopping Centre,
Near Dada Harsukhdas Mandir, New Delhi-110062
Email: beetal@beetalfinancial.com
Tel. No.: 011-29961281-83, Fax: 011-29961284

Pursuant to Clause 6(2)(i) of the Scheme, Shareholders of Transferor banks who are entitled to fractional shares, if any, shall be sent the amount arising out of such fractional shares either through direct credit to their Bank Accounts as per the data made available from the Depositories or as registered with RTA of the Transferor Banks or be sent Warrants to their registered address.

Pursuant to Record Date, trading on the equity shares of the Transferor Banks shall be suspended from BSE Limited and National Stock Exchange of India Limited as per the Listing Agreements entered with the Stock Exchanges.

Notice of Record Date along with Scheme is also available on the website of the Bank i.e. **https://www.pnbindia.in,** BSE Limited **(www.bseindia.com)** and National Stock Exchange of India Limited **(www.nseindia.com)** where the Bank's shares are listed as well as on the website of Oriental Bank of Commerce **(https://www.obcindia.co.in)** and United Bank of India **(https://www.unitedbank.co.in)**.

Place : New Delhi
Date : 05.03.2020

General Manager
Finance Division, Punjab National Bank