



...the name you can BANK upon!

Share Department, Board & Co-Ordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075  
Tel No: 011-28044857 E-mail: [hosd@pnb.co.in](mailto:hosd@pnb.co.in)

|                                                                                                                        |                                                                                                       |
|------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| <b>Scrip Code : PNB</b>                                                                                                | <b>Scrip Code : 532461</b>                                                                            |
| National Stock Exchange of India Limited<br>"Exchange Plaza"<br>Bandra – Kurla Complex, Bandra (E)<br>Mumbai – 400 051 | BSE Limited<br>1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400 001 |

Date: 19.05.2023

Dear Sir (s),

**Reg.: Statement of deviation/variation for the quarter ended 31.03.2023.**

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Statement of utilization of issue proceeds and Statement of deviation/variation in use of issue proceeds for the quarter ended 31.03.2023.

It is further submitted that the disclosure with respect to statement of deviation/variation under Regulation 32(1) of SEBI (LODR) Regulations, 2015, is not applicable.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

(Ekta Pasricha)  
Company Secretary

Encl.: A/a.



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T: 011 28075000, 28045000

**पंजाब नैशनल बैंक punjab national bank**

कॉर्पोरेट कार्यालय: प्लॉट सं.4, सेक्टर-10, द्वारका, नई दिल्ली-110075

Corp. Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India



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**पंजाब नैशनल बैंक**  
...भरोसे का प्रतीक !



**punjab national bank**  
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**A. Statement of Utilisation of issue proceeds:**

(Rs. in Crore)

| Name of the Issuer | ISIN         | Mode of Fund Raising (Public issues/Private Placement) | Type of Instrument                                      | Date of Raising Funds | Amount Raised | Funds Utilised | Any Deviation (Yes/No) | If 8 is Yes then specify the purpose for which the funds were utilised | Remarks, if any |
|--------------------|--------------|--------------------------------------------------------|---------------------------------------------------------|-----------------------|---------------|----------------|------------------------|------------------------------------------------------------------------|-----------------|
| (1)                | (2)          | (3)                                                    | (4)                                                     | (5)                   | (6)           | (7)            | (8)                    | (9)                                                                    | (10)            |
| PNB                | INE160A08266 | Private Placement                                      | Basel III Compliant AT 1 Perpetual Bonds (Series XVIII) | 27.03.2023            | 974.00        | 974.00         | No                     | NA                                                                     | -               |



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**B. Statement of deviation/variation in use of issue proceeds :**

| Name of listed entity                                                                                       | Punjab National Bank         |                     |                             |                |                                                                                                       |                 |
|-------------------------------------------------------------------------------------------------------------|------------------------------|---------------------|-----------------------------|----------------|-------------------------------------------------------------------------------------------------------|-----------------|
| Mode of Fund Raising                                                                                        | Private Placement            |                     |                             |                |                                                                                                       |                 |
| Type of instrument                                                                                          | Non - Convertible Securities |                     |                             |                |                                                                                                       |                 |
| Date of Raising Funds                                                                                       | As per Annexure A-1          |                     |                             |                |                                                                                                       |                 |
| Amount Raised                                                                                               | As per Annexure A-1          |                     |                             |                |                                                                                                       |                 |
| Report filed for quarter ended                                                                              | 31.03.2023                   |                     |                             |                |                                                                                                       |                 |
| Is there a Deviation / Variation in use of funds raised?                                                    | No                           |                     |                             |                |                                                                                                       |                 |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | Not applicable               |                     |                             |                |                                                                                                       |                 |
| If yes, details of the approval so required?                                                                | Not applicable               |                     |                             |                |                                                                                                       |                 |
| Date of approval                                                                                            | Not applicable               |                     |                             |                |                                                                                                       |                 |
| Explanation for the Deviation / Variation                                                                   | Not applicable               |                     |                             |                |                                                                                                       |                 |
| Comments of the audit committee after review                                                                | Nil                          |                     |                             |                |                                                                                                       |                 |
| Comments of the auditors, if any                                                                            | Nil                          |                     |                             |                |                                                                                                       |                 |
| Objects for which funds have been raised and where there has been a deviation, in the following table       |                              |                     |                             |                |                                                                                                       |                 |
| Original Object                                                                                             | Modified Object, if any      | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %) | Remarks, if any |
| Not applicable                                                                                              |                              |                     |                             |                |                                                                                                       |                 |
| Deviation could mean:                                                                                       |                              |                     |                             |                |                                                                                                       |                 |
| (a) Deviation in the objects or purposes for which the funds have been raised                               |                              |                     |                             |                |                                                                                                       |                 |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.            |                              |                     |                             |                |                                                                                                       |                 |

(Ekta Pasricha)  
Company Secretary  
19.05.2023



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Annexure A-1

| Sl. No | Nature of Instrument                                    | Date of Issue | Issue Amount (In Rs. Crore) | ISIN No      |
|--------|---------------------------------------------------------|---------------|-----------------------------|--------------|
| 1      | Basel III Compliant AT 1 Perpetual Bonds (Series XVIII) | 27.03.2023    | 974.00                      | INE160A08266 |
|        | <b>Total</b>                                            |               | <b>974.00</b>               |              |

