

SCHEME FOR FINANCING COMBINE HARVESTERS

- **PURPOSE:** Loan may be given for financing purchase of combine harvester to persons/ group of farmers/individual farmers desirous of setting up of custom service units or for custom hiring, State Agriculture Farms having larger area and intending to use the combines in their farm area apart from such corporations which are engaged in land development activities.
- **ELIGIBILITY:**
 - a. **In case of farmers:** Intending borrowers should be able to maintain and run combine harvester or should make suitable arrangements for the same.
 - b. **In case of persons other than farmers:** Intending borrowers should be technically qualified having adequate know-how, skill and managerial ability to run custom service units.
 - c. **In case of State Agriculture Farms/Corporations:** State Agriculture Farms/ Corporations engaged in land development activities should have adequate resources and command area to run and maintain combine harvesters.
- **NATURE OF LOAN:** Term loan.
- **EXTENT OF LOAN:** Need based. Cost of combine harvester should be verified to ensure that it is not inflated.
- **REPAYMENT OF LOAN:** 5-7 years in half-yearly/ yearly installments, depending upon income generation.