



...the name you can BANK upon!



Share Department, Board & Co-Ordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075  
Tel No: 011-28044857 E-mail: [hosd@pnb.co.in](mailto:hosd@pnb.co.in)

|                                                                                                                        |                                                                                                       |
|------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| <b>Scrip Code : PNB</b>                                                                                                | <b>Scrip Code : 532461</b>                                                                            |
| National Stock Exchange of India Limited<br>"Exchange Plaza"<br>Bandra – Kurla Complex, Bandra (E)<br>Mumbai – 400 051 | BSE Limited<br>1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400 001 |

Date: 25.01.2024

Dear Sir (s),

**Reg.: Statement of deviation/variation for the quarter ended 31.12.2023**

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Statement of utilization of issue proceeds and Statement of deviation/variation in use of issue proceeds for the quarter ended 31.12.2023.

It is further submitted that the disclosure with respect to statement of deviation/variation under Regulation 32(1) of SEBI (LODR) Regulations, 2015, is not applicable for the reported quarter.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

(Ekta Pasricha)  
Company Secretary

Encl.: A/a.



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T: 011 28075000, 28045000

Page 1 of 3

**पंजाब नैशनल बैंक punjab national bank**

कॉर्पोरेट कार्यालय: प्लॉट सं.4, सेक्टर-10, द्वारका, नई दिल्ली-110075

Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India



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**पंजाब नैशनल बैंक**  
...भरोसे का प्रतीक !



**punjab national bank**  
...the name you can BANK upon !

PNB0215A/LOT NO.01/JAN23/OMSAI

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**A. Statement of Utilisation of issue proceeds:**

(Rs. in Crore)

| Name of the Issuer | ISIN         | Mode of Fund Raising (Public issues/Private Placement) | Type of Instrument                                      | Date of Raising Funds | Amount Raised | Funds Utilised | Any Deviation (Yes/No) | If 8 is Yes then specify the purpose for which the funds were utilised | Remarks, if any |
|--------------------|--------------|--------------------------------------------------------|---------------------------------------------------------|-----------------------|---------------|----------------|------------------------|------------------------------------------------------------------------|-----------------|
| (1)                | (2)          | (3)                                                    | (4)                                                     | (5)                   | (6)           | (7)            | (8)                    | (9)                                                                    | (10)            |
| PNB                | INE160A08290 | Private Placement                                      | Basel III Compliant Additional Tier I Bonds (Series XX) | 28.12.2023            | 1153          | 1153           | No                     | N.A.                                                                   | -               |



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**B. Statement of deviation/variation in use of issue proceeds:**

|                                                                                                             |                                                                                        |                     |                             |                |                                                                                                     |                 |
|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------|-----------------------------|----------------|-----------------------------------------------------------------------------------------------------|-----------------|
| Name of listed entity                                                                                       | Punjab National Bank                                                                   |                     |                             |                |                                                                                                     |                 |
| Mode of Fund Raising                                                                                        | Private Placement                                                                      |                     |                             |                |                                                                                                     |                 |
| Type of instrument                                                                                          | Non - Convertible Securities - Basel III Compliant Additional Tier I Bonds (Series XX) |                     |                             |                |                                                                                                     |                 |
| Date of Raising Funds                                                                                       | 28.12.2023                                                                             |                     |                             |                |                                                                                                     |                 |
| Amount Raised                                                                                               | Rs.1153 Crore                                                                          |                     |                             |                |                                                                                                     |                 |
| Report filed for quarter ended                                                                              | 31.12.2023                                                                             |                     |                             |                |                                                                                                     |                 |
| Is there a Deviation/Variation in use of funds raised?                                                      | No                                                                                     |                     |                             |                |                                                                                                     |                 |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | Not applicable                                                                         |                     |                             |                |                                                                                                     |                 |
| If yes, details of the approval so required?                                                                | Not applicable                                                                         |                     |                             |                |                                                                                                     |                 |
| Date of approval                                                                                            | Not applicable                                                                         |                     |                             |                |                                                                                                     |                 |
| Explanation for the Deviation/Variation                                                                     | Not applicable                                                                         |                     |                             |                |                                                                                                     |                 |
| Comments of the Audit Committee after review                                                                | Nil                                                                                    |                     |                             |                |                                                                                                     |                 |
| Comments of the Auditors, if any                                                                            | Nil                                                                                    |                     |                             |                |                                                                                                     |                 |
| Objects for which funds have been raised and where there has been a deviation, in the following table       |                                                                                        |                     |                             |                |                                                                                                     |                 |
| Original Object                                                                                             | Modified Object, if any                                                                | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation/ Variation for the quarter according to applicable object (INR Crores and in %) | Remarks, if any |
| Not applicable                                                                                              |                                                                                        |                     |                             |                |                                                                                                     |                 |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

(Ekta Pasricha)  
Company Secretary  
25.01.2024

