

PNB PROFESSIONAL SCHEME	
PARAMETERS	PARTICULARS
Purpose/ Objective	✓ For providing opportunities to professionally qualified persons to set – up or enhance their practice/ business or taking up self-employment for providing services to the various entities. ✓ This scheme is to assist self-employed professional persons, firms, associations and joint ventures of such professional persons having professional degree/diploma/certification in Engineering and Technical including software professionals/ Business Management/ Media & Journalism/ Law/ Foreign Language/Computer/ Animation/ Designing/ Fine arts/Certified Tax Return Preparers (TRPs)/ CA/ ICWA/ CS etc.
Eligibility	✓ Professionally qualified persons who have obtained the requisite degree/ diploma/ certification approved by UGC/ AICTE/ Central or State government/ approved certifying agency by virtue of which they become entitled to practice that profession. ✓ Individual, Proprietorship/ Partnership firms, Limited Liability Partnerships (LLPs), Private / Public Ltd. Cos. etc. ✓ For constituents other than individuals in which majority stake holding of the qualified professionals as mentioned above exists. ✓ Units/ Individuals must have valid license to conduct such business/professions by Municipal/Local Administration.
Area of operation	All Branches of the Bank.
Type of facility	✓ Term Loan: Need based ✓ Overdraft: Limit upto Rs. 25.00 lac ✓ Maximum Cumulative Exposure: Rs. 2.00 crore
Margin	✓ 25% ✓ Wherever land is also financed as part of cost of project in such cases minimum prescribed margin against cost of the land shall be 25% of the cost of the land. ✓ Further, the quantum of finance against cost of the land shall be restricted to 50% of the sanctioned loan amount.

Tenure of Loan	✓ Term Loan: Maximum repayment period up to 120 months including moratorium period of maximum of 12 months from the date of first disbursement. ✓ Overdraft limit will be subject to annual review.
Primary Security	✓ Hypothecation of entire equipments, Current & Non-current assets of the unit. ✓ Mortgage of Project Land with existing / future construction thereon.
Collateral Security	✓ To be covered under any Credit guarantee Scheme OR Minimum 100% Collateral Security in the shape of immovable property/liquid security. ✓ However, no collateral security will be insisted upon wherever the land & building is available for Primary security to the Bank.
Rate of Interest	As per Bank's guidelines