PNB e-MUDRA (SHISHU) SCHEME

SN	PARAMETERS	PARTICULARS
1.	**Nature of facility, Purpose &**	Working Capital Term Loan (WCTL) / Term Loan facility to Non-Farm Enterprises engaged in Manufacturing, Trading and Services activities.
2.	**Quantum of Exposure**	Upto ₹50,000/-
3.	**Eligibility**	❖ Individual Customer having an active SB/CA with us since past 6 months. ❖ Applicant should be 18 to 60 years of age. ❖ Udyam Registration number is mandatory and shall be verified during online customer journey.
4.	**Balance Sheet**	Not applicable
5.	**Assessment of Loan Amount**	Loan limit will be lowest of the following: ❖ Rs. 50000/- ❖ Loan Amount Requested ❖ Cost of Goods/Articles to be purchased. ❖ Ten Times of the credit summation in the account in the last 6 months. (Shall be Auto-Calculated by the platform)
6.	**Repayment Period**	Upto 7 years including maximum moratorium period of 3 months.
7.	**Rate of Interest**	RLLR+BSP+0.15%
8.	**Margin**	Nil
9.	**Security**	Primary- Hypothecation of assets created out of Bank's Finance. Collateral- Guarantee Coverage under CGFMU shall be obtained.
10.	**Onboarding of customer**	❖ Applicant will visit Corporate website of the Bank or Internet Banking or Mobile Banking for applying for e-MUDRA loan. ❖ Applicant will click on PNB Insta Loans link and will read the instructions /pre requisites terms & conditions including acceptance of generating CIR, verification of other relevant data from various sources, recovery of charges thereof from the operative account. ❖ Applicant will click on 'Accepted' to proceed further. ❖ Applicant will enter Customer ID with the Bank and registered Mobile number. ❖ Applicant will enter Aadhaar number and Udyam Registration Number and both will be verified through OTP.
11.	**Other features**	• Apply from anywhere any time • Instant sanction • Hassle free online processing