

PNB Metlife Life Insurance - Commission Structure (Group)

Product Name & Variant	Product Category	FYC	Subsequent renewal
PNB MetLife Complete Care Plus– UIN 117N093V03	Term	One year renewable term	
		5% of the premium subject to a maximum cap of Rs.10 Lacs	
PNB MetLife Superannuation - UIN 117N078V02	Fund	Non- linked fund based variable insurance plan	
		0.5% of the contributions subject to ceiling of Rs.10 lakhs each year	
PNB MetLife Traditional Employee Benefits Plan- UIN 117N085V02	Fund	Non- linked fund based variable insurance plan	
		0.5% of the contributions subject to ceiling of Rs.10 lakhs each year	
PNB MetLife Unit linked Employee Benefits Plan - UIN 117L084V03	Fund	Non – Par, fund Based group Unit Linked Scheme	
		0.5% of the contributions subject to ceiling of Rs.10 lakhs each year	
PNB MetLife Loan and Life Suraksha - UIN 117N080V02	Credit life	Non -linked non - participating group insurance product	
Single Pay		5%	---
Limited pay 5 years		7.5%	Year 2 & 3 : 7.5% Year 4 & 5 : 2.5%
Limited pay 10 years		7.5%	7.5%
PNB MetLife Complete Loan Protection Plan - UIN 117N104V01	Credit life	Non -linked non - participating group insurance product	
Single Pay		5%	---
Limited pay 5 years		7.5%	Year 2 to 5 : 7.5%
PNB MetLife Bima Yojana – (Group Micro-Insurance) - UIN 117N120V01	Credit life	Group Micro-insurance product	
Single Premium		5%	0%
Regular Pay		7.50%	7.50%
Limited Pay		7.50%	Year 2 to 5 : 7.5%
PNB MetLife Group Flexi Term Plus (UIN: 117N127V01)	Term	Group, Non-Linked, Non-Participating, Pure Risk Premium	
Single Premium		5%	0%
Regular Pay		7.50%	7.50%

PNB MetLife Life Insurance - Individual

Name of the Product	Product Category		Renewal Commission										
			FYC	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10+ till end of PPT
PNB MetLife Smart Platinum – UIN 117L066V03	ULIP	Other than Pure risk											
5 PPT - 30,000 <= AP < 60,000			6%	2%	2%	2%	2%	---	---	---	---	---	---
5PPT - 60,000 < = AP < 90,000			8%	2%	2%	2%	2%	---	---	---	---	---	---
5 PPT - 90,000 < = AP < 120,000			10%	2%	2%	2%	2%	---	---	---	---	---	---
5 PPT - AP > = 120,000			12%	2%	2%	2%	2%	---	---	---	---	---	---
10 PPT & RP - 30,000 <= AP < 60,000			6%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%
10 PPT & RP - 60,000 < = AP < 90,000			8%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%
10 PPT & RP - 90,000 < = AP < 120,000			10%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%
10 PPT & RP - AP > = 120,000			12%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%
PNB MetLife Family Income Protector Plus - UIN 117N086V04	Term	Other than Pure risk	30%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
PNB MetLife Bachat Yojana - UIN 117N088V04	Endowment	Other than Pure risk	10%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
PNB MetLife Retirement Savings Plan - UIN 117N091V02	Pension												
Single Pay			2%	---	---	---	---	---	---	---	---	---	---
Other than Single Pay			7.5%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
MetLife Immediate Annuity Plan - 117N095V06	Annuity	Other than Pure risk	2%	---	---	---	---	---	---	---	---	---	---
PNB MetLife Guaranteed Income Plan -- UIN 117N097V04	Income Plan	Other than Pure risk											
5 Pay			15%	5%	5%	5%	5%	---	---	---	---	---	---
7 Pay			21%	5%	5%	5%	5%	5%	5%	---	---	---	---
10 Pay			30%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
12 Pay			35%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife Guaranteed Savings Plan - UIN 117N096V03	Endowment	Other than Pure risk											
5 Pay			15%	5%	5%	5%	5%	---	---	---	---	---	---
7 Pay			21%	5%	5%	5%	5%	5%	5%	---	---	---	---
10 Pay			30%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Met Life Mera Wealth Plan - UIN 117L098V03	ULIP	Other than Pure risk											
Single Pay			2%	---	---	---	---	---	---	---	---	---	---
Other than Single Pay			4%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
PNB MetLife Endowment Savings Plan Plus – UIN 117N099V02	Endowment	Other than Pure risk											
5 Pay			15%	5%	5%	5%	5%	---	---	---	---	---	---
7 Pay			21%	5%	5%	5%	5%	5%	5%	---	---	---	---
10 Pay			30%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Regular Pay - 10 yrs			30%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Regular Pay – 11 to 14 yrs			33%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Regular Pay – 15 yrs & above			35%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife Income Protection Plan – UIN 117N103V02	Savings	Other than Pure risk											
PPT 5			15%	5%	5%	5%	5%						
PPT 7			21%	5%	5%	5%	5%	5%	5%				
PPT 10			30%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife Mera Jeevan Suraksha Plan – UIN 117N102V02	Term	Other than Pure risk											
Term 10 years			30%	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%	5%
Term 11 years			33%	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%	5%
Term 12 to 40 years			35%	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife POS Suraksha – UIN 117N119V02	Term	Other than Pure risk											
PPT 5			15%	5%	5%	5%	5%						
PPT 10			30%	5%	5%	5%	5%	5.0%	5.0%	5%	5%	5%	5.0%
PPT 15			35%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife Aajeevan Suraksha - UIN 117N122V02	Term												
Single Pay, without return of premiums		Pure risk	7.5%	---	---	---	---	---	---	---	---	---	---
Other than SP, without return of premiums		Pure risk	40%	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%	5%
Single Pay, with return of premiums		Other than Pure risk	2%	---	---	---	---	---	---	---	---	---	---
5 pay, with return of premiums		Other than Pure risk	15%	7.5%	7.5%	5%	5%	---	---	---	---	---	---
6 pay, with return of premiums		Other than Pure risk	18%	7.5%	7.5%	5%	5%	5%	---	---	---	---	---
7 pay, with return of premiums		Other than Pure risk	21%	7.5%	7.5%	5%	5%	5%	5%	---	---	---	---
8 pay, with return of premiums		Other than Pure risk	24%	7.5%	7.5%	5%	5%	5%	5%	5%	---	---	---
9 pay, with return of premiums		Other than Pure risk	27%	7.5%	7.5%	5%	5%	5%	5%	5%	5%	---	---
10 pay, with return of premiums		Other than Pure risk	30%	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%	---
11 pay, with return of premiums		Other than Pure risk	33%	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%	5%
12 pay to 15 pay, with return of premiums		Other than Pure risk	35%	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife Super Saver - UIN 117N123V02	Endowment	Other than Pure risk											
5 pay (LP)			15%	5%	5%	5%	5%	---	---	---	---	---	---
7 pay (LP)			21%	5%	5%	5%	5%	5%	5%	---	---	---	---
10 pay (LP,RP)			30%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
12 pay and 15 pay (LP, RP)			35%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife Mera Term Plan (UIN 117N092V03) - ISNP only	Term	Pure risk	10%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Mera Mediclaim Plan - UIN 117Y102V01	Combi												
Life			30%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Health			15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%
PNB MetLife Guaranteed Future Plan - UIN 117N124V02	Savings	Other than Pure risk											
For Corporate Agents where business (Annualised New Premium*) in one previous financial year or current financial year (across all products) is higher than and equal to 200 Cr. and for all Brokers (irrespective of premium volume). *Where Annualised New Premium is defined as 100% of Regular Premium plus 10% of Single Premium													
Single pay			2%	---	---	---	---	---	---	---	---	---	---
5 pay			10%	2%	2%	---	---	---	---	---	---	---	---
7 pay			14%	2%	2%	2%	2%	---	---	---	---	---	---
8 pay			16%	2%	2%	2%	2%	---	---	---	---	---	---

Name of the Product	Product Category		FYC	Renewal Commission									
			Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10+ till end of PPT	
9 pay			18%	2%	2%	2%	2%	2%	2%	---	---	---	---
10 to 15 pay			30%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
MGFP commission for Corporate Agents where business (Annualised New Premium*) in one previous financial year or current financial year (across all products) is less than 200 Cr.													
Single pay			2%	---	---	---	---	---	---	---	---	---	---
5 pay			10%	2%	2%	---	---	---	---	---	---	---	---
7 pay			14%	2%	2%	2%	2%	---	---	---	---	---	---
8 pay			16%	2%	2%	2%	2%	---	---	---	---	---	---
9 pay			18%	2%	2%	2%	2%	2%	---	---	---	---	---
10 pay			20%	2%	2%	2%	2%	2%	2%	---	---	---	---
11 pay			22%	2%	2%	2%	2%	2%	2%	---	---	---	---
12 pay			24%	2%	2%	2%	2%	2%	2%	2%	---	---	---
13 pay			26%	2%	2%	2%	2%	2%	2%	2%	2%	---	---
14 pay			28%	2%	2%	2%	2%	2%	2%	2%	2%	2%	---
15 pay			30%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2% (only till end of 10th year)
PNB MetLife Smart Platinum Plus* - UIN 117N125V01	ULIP	Other than Pure risk											
Single pay			2%	---	---	---	---	---	---	---	---	---	---
5 PPT to 9 PPT - 30,000 <= AP < 60,000 (Renewal commission will be paid upto end of PPT)			6%	2%	2%	2%	2%	---	---	---	---	---	---
5 PPT to 9 PPT - 60,000 <= AP < 90,000 (Renewal commission will be paid upto end of PPT)			8%	2%	2%	2%	2%	---	---	---	---	---	---
5 PPT to 9 PPT - 90,000 <= AP < 120,000 (Renewal commission will be paid upto end of PPT)			10%	2%	2%	2%	2%	---	---	---	---	---	---
5 PPT to 9 PPT - AP >= 120,000 (Renewal commission will be paid upto end of PPT)			12%	2%	2%	2%	2%	---	---	---	---	---	---
10 PPT & RP - 30,000 <= AP < 60,000 (Renewal commission will be paid upto end of PPT)			6%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%
10 PPT & RP - 60,000 <= AP < 90,000 (Renewal commission will be paid upto end of PPT)			8%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%
10 PPT & RP - 90,000 <= AP < 120,000 (Renewal commission will be paid upto end of PPT)			10%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%
10 PPT & RP - AP >= 120,000 (Renewal commission will be paid upto end of PPT)			12%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%
* Base FYC for product is 6%.Qualification criteria for additional commission:Collected premium of Rs 1.5 Lakhs during the preceding 6 months or atleast 2 policies in the preceding month (including the additional commission calculation month) from the date of additional commission calculation													
PNB MetLife Mera Term Plan Plus – UIN 117N126V01	Term	Pure Risk											
*if solicited through PMLI's own ISNP													
i) Without Return of Premium													
Single pay			1%	---	---	---	---	---	---	---	---	---	---
Regular Pay			10%	5%	5%	5%	5%	5%	---	---	---	---	---
LP<10			10%	---	---	---	---	---	---	---	---	---	---
LP>=10			10%	5%	5%	5%	5%	5%	---	---	---	---	---
ii) With Return of Premium													
Single pay			1%	---	---	---	---	---	---	---	---	---	---
Regular Pay			10%	5%	5%	5%	5%	5%	---	---	---	---	---
LP<10			10%	---	---	---	---	---	---	---	---	---	---
LP>=10			10%	5%	5%	5%	5%	5%	---	---	---	---	---
PNB MetLife Mera Term Plan Plus – UIN 117N126V01	Term	Pure Risk											
*if solicited through CA's own ISNP													
j) Without Return of Premium													
Single pay			2.5%	---	---	---	---	---	---	---	---	---	---
Regular Pay			40%	5%	5%	5%	5%	5%	---	---	---	---	---
5 Pay			40%	---	---	---	---	---	---	---	---	---	---
6 Pay			40%	---	---	---	---	---	---	---	---	---	---
7 Pay			40%	---	---	---	---	---	---	---	---	---	---
8 Pay			40%	---	---	---	---	---	---	---	---	---	---
9 Pay			40%	---	---	---	---	---	---	---	---	---	---
10 Pay & Above			40%	5%	5%	5%	5%	5%	---	---	---	---	---
ii) With Return of Premium													
Single pay			2%	---	---	---	---	---	---	---	---	---	---
Regular Pay			25%	5%	5%	5%	5%	5%	---	---	---	---	---
5 Pay			15%	---	---	---	---	---	---	---	---	---	---
6 Pay			18%	---	---	---	---	---	---	---	---	---	---
7 Pay			21%	---	---	---	---	---	---	---	---	---	---
8 Pay			24%	---	---	---	---	---	---	---	---	---	---
9 Pay			25%	---	---	---	---	---	---	---	---	---	---
10 Pay & Above			25%	5%	5%	5%	5%	5%	---	---	---	---	---
* RYC (Renewal commission) not available for webaggregators													
Saral Jeevan Bima - UIN: 117N128V01	Term	Pure Risk											
Single pay			7.50%	---	---	---	---	---	---	---	---	---	---
5 to 40			40%	10% till end of PPT									
PNB MetLife Century Plan (UIN: 117N129V01)	Endowment/Income	Other than Pure risk											
5 pay			15%	7.5%	7.5%	7.5%	7.5%	---	---	---	---	---	---
6 pay			18%	7.5%	7.5%	7.5%	7.5%	7.5%	---	---	---	---	---
7 pay			21%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	---	---	---	---
8 pay			24%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	---	---	---
9 pay			27%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	---	---
10 pay			30%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
12 pay			35%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
15 Pay			35%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%