

### **PNB KRISHI BHU-SWAMI YOJANA (PNB AGRI-LAND PURCHASE SCHEME)**

- **OBJECTIVE:** The scheme aims at providing term loan to small/marginal farmers including share croppers/tenant cultivators to purchase agricultural land as well as fallow and wasteland to develop and cultivate it with a view to increasing production/ productivity
- **EXTENT OF LOAN: Rs. 20 lakh.** The Extent of loan will depend upon (i) valuation as assessed by the Branch (ii) Guidance value/Circle rate fixed by the State or (iii) the Registration Value whichever is lower, plus value of stamp duty, registration charges for sale / mortgage deed.
- **ELIGIBILITY:** Small and marginal farmers/ Share croppers/tenant farmers/ Entrepreneurs with agricultural background. The total land holding of the borrower after the purchase of the land under the scheme should not exceed 2.5 acres of irrigated land or 5 acres of non irrigated land or equivalent.
- **SECURITY NORMS:** Following will form the security for the loan:
  - a. The land presently owned, if any and also the land to be purchased out of the bank finance to be mortgaged in favor of the Bank.
  - b. Hypothecation of Crops grown from time to time on the land.
- **REPAYMENT:** 7-12 years in half yearly/ yearly instalments including maximum moratorium period of 24 months.

**Note:** Applicant farmers may be allowed to purchase agriculture land within a radius of 15 kms from the existing land owned by him/her or from the residence or within the command area whichever is higher