

## **Concession in Interest Rates & Service charges to ZED (Zero Defect Zero Effect) Certified MSME Units**

MSME Sustainable (Zero Defect Zero Effect) Certification Scheme launched in 11.07.2016, is an extensive drive to create awareness amongst MSMEs about Zero Defect Zero Effect (ZED) practices and motivate and incentivize them for ZED Certification while also encouraging them to become MSME Champions. Through the journey of ZED Certification, MSMEs can reduce wastages substantially, increase productivity, enhance environmental consciousness, save energy, optimally use natural resources, expand their markets, etc. MSMEs will also be motivated to adopt best practices in work culture, standardization of products, processes and systems etc. in order to enhance their global competitiveness and sustainability. The ZED Certification aims at enhancing the competitiveness of an MSME by assessment, modification through guidance, handholding, managerial and technological intervention – not just Certification.

The ZED (Zero Defect Zero Effect) Certification Scheme aimed at enhancing global competitiveness of MSMEs by providing them financial support in assessment, rating and handholding of their manufacturing process on quality support, environment & other important business aspects. Quality Council of India (QCI), an autonomous body setup by Ministry of Commerce & Industry, Govt. of India has been appointed as the National Monitoring and Implementing Unit (NMIU) for facility, implementing, co-ordination and monitoring of Scheme.

Ministry of MSME has issued the MSME Sustainable (ZED) Certification Scheme under which there are three level of certification i.e. 1(Bronze), 2(Silver) and 3(Gold).

Below mentioned concessions are provided to ZED rated MSME units in PNB:

| <b>ZED achieved by the Unit</b> | <b>Rating by the</b> | <b>Eligible Concession</b>  |
|---------------------------------|----------------------|---|
| Bronze                          |                      | 50% Concession in Processing Charges and 10 bps (0.10%) interest concession |
| Silver & Gold                   |                      | 50% Concession in Processing Charges and 25 bps (0.25%) interest concession |