

SCHEME FOR FINANCING AGRICULTURE ACTIVITIES ON UNREGISTERED LEASED / RENTED LAND

- **OBJECTIVE:** To provide credit support to farmers who practice Agriculture on unregistered leased land/ rented land.
- **PURPOSE:** Loan may be given for Agriculture/ Allied Agriculture activities being carried out on unregistered leased land/ rented land.
- **ELIGIBILITY:** All individuals/ SHGs/ JLGs
- **NATURE OF FACILITY:** Loan may be given in the form of Working Capital.
- **EXTENT OF LOAN:** Need Based. However, the loan amount should be above Rs. 1.60 lakh.

Note: For SHGs/ JLGs the loan amount should be above Rs. 1.60 lakh per member.

- **SECURITY:**
 - a. **Primary Security:** Hypothecation of crops/ assets created out of bank loan
 - b. **Collateral Security:**
 - (i) Immovable Property valued at 150% of amount of loan
 - OR
 - (ii) Charge/lien over liquid securities such as term deposits/NSC/KVP, etc. valued at 100% of amount of loan.