

GUARANTEED EMERGENCY CREDIT LINE (GECL) 1.0, 2.0 & 3.0

GECL 1.0	GECL 2.0	GECL 3.0
a) Objective of scheme/ Eligible Borrowers		
Extending credit to existing Business Enterprises/ MSME borrower whose total credit outstanding (fund based) across all lending institutions and days past due as on February 29, 2020 was upto Rs. 50 crore and upto 60 days (i. e. SMA-0 & SMA-I) respectively.	Extending credit to existing Business Enterprises/ MSME borrower in the 26 stressed sectors identified by the Kamath Committee on Resolution Framework and the Healthcare sector whose total credit outstanding (fund based) across all lending institutions and days past due as on February 29, 2020 was above ₹ 50 crore and not exceeding ₹ 500 crore and upto 60 days (SMA-0 & SMA1), respectively.	Extending credit to existing Business Enterprises /MSMEs borrowers in the Hospitality, Travel & Tourism, Leisure & Sporting and Civil Aviation (including scheduled and non-scheduled airlines, chartered flight operators, air ambulances and airports) sectors whose days past due are upto 60 days (i. e. SMA-0 & SMA-I) as on 29.02.2020 having no ceiling on loans outstanding with a cap of ₹ 200 crore per borrower.
b) Type of Facility		
Fund Based Limit (WCTL)	Fund based (WCTL) or non-fund based facility or a mix of two.	Fund Based Limit (WCTL)
c) Quantum of Loan		
Pre-approved loan upto 20% of the total outstanding loans of eligible borrowers up to ₹ 50.00 Crore (fund based only) as on 29th February, 2020 i.e. loan amount maximum of ₹ 10.00 Crore (fund based only), subject to the borrower meeting all the eligibility criteria.	Upto 20% of the total outstanding loans of eligible borrowers up to ₹ 500.00 Crore (fund based only) as on 29th February, 2020 i.e. loan amount maximum of ₹ 100.00 Crore (FB+NFB) , subject to the borrower meeting all the eligibility criteria.	Up to 40% of their total credit outstanding upto Rs. 500 crore (fund based only), as on 29th February, 2020 i.e. loan amount maximum of ₹ 200.00 Crore (fund based only) subject to the borrower meeting all the eligibility criteria. The borrowers, who are eligible under ECLGS 3.0 and have already availed benefit under ECLGS 1.0 or ECLGS 2.0, shall be eligible for additional credit upto 20% of their total Fund Based credit outstanding as on 29.02.2020. An entity which is eligible

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		under ECLGS 3.0, but has not availed facility under ECLGS 1.0 or ECLGS 2.0 would be eligible for credit upto 40% of its total fund based credit outstanding as on 29.02.2020.
d) Rate of Interest:		
i. For MSME Borrowers RLLR + 0.85, % subject to maximum of 9.25% ii. For Non-MSME Borrowers- 1 year MCLR, subject to maximum of 9.25 %	i. For MSME Borrowers Existing RoI or RLLR + 1.00%, whichever is lower, subject to maximum of 9.25% ii. For Non-MSME Borrowers Existing RoI or MCLR(1Y) + 1.00%, whichever is lower, subject to maximum of 9.25%	i. Facility upto Rs. 10.00 Cr As applicable to GECL 1.0 ii. Facility above Rs. 10.00 Cr As applicable to GECL 2.0
e) Tenor of loan, Moratorium & Repayment:		
Fund Based (WCTL): - The period of loan tenor is four years from the date of first disbursement. - Moratorium period of one year on the principal amount shall be provided to the borrowers during which interest is to be payable. - Loan shall be repaid in 36 installments after the moratorium period is over.	Fund Based (WCTL): - The period of loan tenor is five years from the date of first disbursement. - Moratorium period of one year on the principal amount shall be provided to the borrowers during which interest is to be payable. - Loan shall be repaid in 48 installments after the moratorium period is over. Non fund based limit: No tenor has been prescribed for non-fund based facility, but the guarantee cover on the non-fund based facility shall expire on completion of 5 years from the date of first disbursement/first utilization under fund based or non-fund based facility.	Fund Based (WCTL): - The period of loan tenor shall be six years from the date of first disbursement. - Moratorium period of 2 years on the principal amount shall be provided to borrowers during which period interest shall be payable. - Loan shall be repaid in 48 installments after the moratorium period is over.

GUIDELINES ON EMERGENCY CREDIT LINE GUARANTEE SCHEME 4.0:

SN	PARAMETERS	PARTICULARS				
1.	Objective of Scheme	Providing 100% guarantee in respect of credit facility extended to the eligible Hospitals/Nursing Homes/Clinics/Medical Colleges/Units engaged in manufacturing of Liquid Oxygen, Oxygen Cylinders etc. for setting up of on-site oxygen producing plants.				
2.	Eligible Borrowers	Existing Hospitals/Nursing Homes/Clinics/Medical Colleges/Units engaged in manufacturing of liquid oxygen, oxygen Cylinders etc. having credit facility with our Bank with days past due upto 90 days as on March 31, 2021 and requiring assistance of upto ₹ 2 crore for setting up low cost technologies like Pressure Swing Adsorption etc. for onsite oxygen generation.				
3.	Type of Facility	Fund based (Term Loan) or non-fund based (LC for import of capital goods) facility				
4.	Quantum of Loan	Upto ₹ 2 Crore				
5.	Rate of Interest	Interest Rate is capped at 7.50% p.a. Presently, spread on RLLR/MCLR will be as under: <table><tr><th>For MSMEs</th><th>For Non-MSME</th></tr><tr><td>RLLR + 0.70% i.e. 7.50% p.a</td><td>1Yr MCLR + 0.20% i.e. 7.50% p.a</td></tr></table>	For MSMEs	For Non-MSME	RLLR + 0.70% i.e. 7.50% p.a	1Yr MCLR + 0.20% i.e. 7.50% p.a
For MSMEs	For Non-MSME					
RLLR + 0.70% i.e. 7.50% p.a	1Yr MCLR + 0.20% i.e. 7.50% p.a					
6.	Tenor of loan	Maximum period of 5 years from the date of first disbursement of fund based facility or first date of utilization of non-fund based facility, whichever is earlier				
7.	Moratorium & Repayment:	Moratorium - 6 months for fund based portion during which interest shall be payable. Repayment- Principal along with interest shall be repaid in maximum 54 monthly installments after moratorium period is over.				
8.	Validity of Scheme	30.09.2021 or till guarantees for an amount of Rs 3,00,000 crore are issued by NCGTC (taking into account GECL 1.0, 2.0 3.0 & 4.0), whichever is earlier.				
9.	Others	❖ Loan under GECL 4.0 shall be covered under PNB Jeevan Rakshak Scheme of the Bank. ❖ Borrowers availing assistance under GECL 4.0 shall open an escrow account on which Bank shall have charge. All cash inflows arising out of usage of the oxygen plant installed should be routed through this escrow account to enable the Bank to monitor the cash flows from the said project.				