



पंजाब नैशनल बैंक  
...भरोसे का प्रतीक !

punjab national bank  
...the name you can BANK upon !

Corporate Office, Plot No 4, Sector-10, Dwarka, New Delhi 110075

## **PRESS RELEASE**

**Financial Results for the Quarter Ended 31<sup>st</sup> December 2022**

### **Key Highlights**

- ❖ Net profit for Q3 FY23 was at ₹629 Crore and grew by 53.04% on QoQ basis.
- ❖ Operating Profit was at ₹5716 Crore during Q3 FY23 grew by 12.61% on YoY basis.
- ❖ Global NIM improved by 23 bps to 3.16% in Q3 FY23 from 2.93% in Q3FY22. Global NIM for 9MFY23 improved by 32 bps on YoY basis.
- ❖ Net interest income increased by 17.63% YoY to ₹9179 Crore in Q3 FY23.
- ❖ Global Gross Advances grew by 13.43% on YoY basis to ₹856757 Crore in December'22.
- ❖ Core retail credit grew YoY by 13.54% to ₹130421Cr in December'22.
- ❖ Global Deposits grew by 7.37% on YoY basis to ₹1210359 Crore as at the end of December'22 as against ₹1127317 Crore in December'21.
- ❖ GNPA ratio improved by 312 bps to 9.76% in December'22 from 12.88% in December'21. There was an improvement of 72 bps on QoQ basis.
- ❖ NNPA ratio improved by 160 bps to 3.30% in December'22 from 4.90% in December'21. There was an improvement of 50 bps on QoQ basis.
- ❖ PCR including TWO improved by 332 bps to 85.17% in December'22 from 81.85% in December'21.
- ❖ Capital Adequacy for December'22 was at 15.15% and it improved by 24 bps on YoY basis and 41 bps on QoQ basis.

### **Business Performance in Key Parameters (December'22)**

- ❖ Global Gross Business increased by 9.80% on YoY basis to ₹2067116 Crore as at the end of December'22 as against ₹1882623 Crore in December'21.
- ❖ Savings deposits grew by 4.04% to ₹451945 Crore in December'22.
- ❖ Current deposits were at ₹64589 Crore in December'22.
- ❖ CASA Share (Domestic) stands at 43.72% of Deposits as on December'22.
- ❖ Within Core Retail Credit:
  - Housing Loan increased by 9.16% on YoY basis to ₹78684 Crore.
  - Vehicle loan increased by 39.51% on YoY basis to ₹15404 Crore.
  - Personal Loan increased by 40.40% on YoY basis to ₹15805 Crore.
- ❖ Agriculture Advances was at ₹138201 Crore as on December'22.
- ❖ MSME Advances was at ₹124728 Crore as on December'22.
- ❖ As on December'22, Share of RAM is 53.94% and YoY growth is 11.20%.

### Profitability

- ❖ Net interest income was at ₹9179 Crore for Q3FY23 and ₹24993 Crore for 9MFY23. It grew by 17.6% and 16.8% respectively.
- ❖ Total Income of the Bank for Q3FY23 was at ₹25722 Crore and ₹70018 Crore for 9MFY23. It grew by 16.8% and 5.9% respectively on YoY basis.
- ❖ Total Interest Income of the Bank for Q3FY23 was at ₹22384 Crore and ₹61295 Crore for 9MFY23. It grew by 15.8% and 9.0% respectively on YoY basis.
- ❖ Non-interest income for Q3FY23 was at ₹3338 Crore, grew by 23.6% on YoY basis. Fee based income was at ₹1331 Crore for Q3FY23 and ₹4389 Crore for 9MFY23. It grew by 8.8% and 12.8% respectively on YoY basis.

### Efficiency Ratio

- ❖ Global Cost of Deposits stood at 4.15% in Q3FY23 as compared to 3.90% in Q2FY23.
- ❖ Global Yield on Advances at 7.23% in Q3 FY23 as compared to 6.91% in Q2FY23.
- ❖ Business per employee improved to Rs 2055 lakhs in December'22 from 1883 lakh in December'21.
- ❖ Business per branch improved to Rs 20074 lakh in December'22 from 18024 lakh in December'21.
- ❖ Operating profit per employee improved to 23.1 lakh in Q3FY23 from 21.0 lakh in Q3FY22.

### Asset Quality

- ❖ Gross Non-Performing Assets (GNPA) were at ₹83584 Crore as on December'22 as against ₹97259 Crore as on December'21 declined by 14.06% on YoY basis.
- ❖ Net Non-Performing Assets (NNPA) were at ₹26363 Crore as on December'22 as against ₹33879 Crore in as on December'21 declined by 22.18% YoY basis.
- ❖ Provision Coverage Ratio Including TWO improved by 332 bps YoY to 85.17% in December'22.

### Capital Adequacy

- ❖ CRAR was 15.15% for December'22. Tier-I is at 12.21% (CET-1 was at 10.84%, AT1 was at 1.37%) and Tier-II is at 2.94% as at December'22.

## Financial Inclusion and Priority Sector

### ❖ Financial Inclusion Parameter

| Particulars                                | 31.12.2021 | 31.12.2022 |
|--------------------------------------------|------------|------------|
| Accounts opened under PMJDY (No. in Lakh)  | 411        | 450        |
| Deposit mobilized by BCs –(Amt in ₹ Crore) | 15464      | 19766      |

### ❖ Enrollment under PMJJBY, PMSBY & APY

| (No. In Lacs)                           |            |            |
|-----------------------------------------|------------|------------|
| JANSURAKSHA SCHEME ENROLLMENT UP TO     | 31.12.2021 | 31.12.2022 |
| Pradhan Mantri Jeevan Jyoti Bima Yojana | 40.55      | 50.91      |
| Pradhan Mantri Suraksha Bima Yojana     | 170.53     | 202.32     |
| Atal Pension Yojana                     | 17.71      | 25.86      |

### ❖ Achieved national Goals under Priority Sector

| Sector                     | National Goal | Achievement as % of ANBC |
|----------------------------|---------------|--------------------------|
| Priority Sector            | 40.0%         | 41.4%                    |
| Agriculture (PS)           | 18.0%         | 18.0%                    |
| Small and Marginal farmers | 9.5%          | 9.6%                     |
| Weaker Sections            | 11.5%         | 13.3%                    |
| Micro Enterprises          | 7.5%          | 7.8%                     |

## Progress in Digitalization

- Percentage of digital transactions
  - Alternate Delivery channels: Increased YoY to 94% in Q3FY23 from 79% in Q3FY22.
  - Digital transactions: Increased YoY to 85% in Q3FY23 from 68% in Q3FY22.
  - Branch transactions: Declined YoY to 6% in Q3FY23 from 21% in Q3FY22.
- UPI transactions in Q3FY23 increased YoY by 68% to ₹94.92 crore.
- 28% YoY Growth in Mobile Banking users in December'22.
- 22% YoY Growth in Internet Banking users December'22.
- 42% YoY bincrease in Number of transaction in PPF & SSA through IBS & MBS December'22.

## Revamped PNB One App

- SAFETY RING in PNB One & Internet Banking
- Quick IMPS fund transfer without adding beneficiary
- Replacement of Transaction Password with 4 digit TPIN
- Registration for PNB One using Aadhaar + OTP
- Consistent User interface patterns
- OTP Waiver upto Rs. 5000/- in SCAN and PAY in PNB One.
- Add/Update Nominee functionality in IBS/MBS
- Display of KYC Details-KYC

## Digital Journey

1. Revamped PAPL journey based on Total relationship Value and Quarterly Average Balance.
2. Integrated payments and collection services: iPaCS for corporate and institutional customers.
3. Unified Dispute and Issue Resolution (UDIR): Compliant handling & resolution process for all UPI users.
4. KCC - Digital Renewal upto Rs.1.60 lakh: through SMS/Missed Call/ Outbound Interactive Voice Response (OIVR) & Digital Channels.
5. End to end straight through product for OTS.
6. Pre-Qualified Credit Card facility for salaried account customers
7. Credit card against FDR
8. e-OD against offline FD
9. Banking Services through Whatsapp

## Distribution Network

- ❖ As on 31<sup>st</sup> December'22, the Bank has 10049 number of Domestic branches. Rural: 3877 Semi-Urban: 2447, Urban: 1998 & Metro: 1727, International Branches 2, 12957 number of ATMs and 22607 BCs.

## Awards & Accolades

1. At the 18<sup>th</sup> Annual Banking Expo and Awards 2022, PNB was felicitated with
  - ❖ Runner-up award for Best Fintech Collaboration
  - ❖ A special award for Best AI & ML Bank
2. PNB bagged Wondrous warrior Award in Winning Wednesday campaign for the month of November 2022.
3. PNB was felicitated with "Award of Excellence" launched by PFRDA for APY enrolment.
4. PNB becomes the First Public Sector Bank to launch Credit Card against Fixed Deposits digitally.

## Social Media Presence of the Bank: (No. of Followers)

- |                                                 |                                                                                                 |
|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| ❖ Facebook: 17,11,000 with YoY growth of 20.43% | <a href="https://www.facebook.com/pnbindia/">https://www.facebook.com/pnbindia/</a>             |
| ❖ Twitter: 3,59,099 with YoY growth of 34.05%   | <a href="https://twitter.com/pnbindia">https://twitter.com/pnbindia</a>                         |
| ❖ LinkedIn: 1,07,249 with YoY growth of 34.80%  | <a href="https://in.linkedin.com/company/pnbindia">https://in.linkedin.com/company/pnbindia</a> |
| ❖ Instagram: 1,14,878 with YoY growth of 57.91% | <a href="https://www.instagram.com/pnbindia">https://www.instagram.com/pnbindia</a>             |
| ❖ Youtube: 1,06,000 with YoY growth of 51.65%   | <a href="https://www.youtube.com/pnbindia">https://www.youtube.com/pnbindia</a>                 |

Place: New Delhi  
Date: 30.01.2023



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