

PNB GST EXPRESS LOAN SCHEME

SN	PARAMETERS	PARTICULARS
1.	Purpose/ Objective	To provide hassle free credit to meet working capital requirements related to business activity or for expansion of business.
2.	Eligibility	a) Business entities which are individuals, firms, companies, Limited Liability Partnership, co-operative societies, dealing in those business activities, which are not prohibited by law. b) GST registered units which have filed GST returns at least for the last six months.
3.	Type of facility	Cash Credit
4.	Loan Amount	Above ₹10.00 Lacs to ₹200.00 lakh.
5.	Assessment of Loan	a) 25% of the sales reported in the GST returns in the last one year (last 12 months). b) Wherever GST returns have been filed for less than one year, MPBF shall be arrived based on 25% of the annual sales after annualizing GST returns.
6.	Benchmark Ratio	No specific benchmark ratio is stipulated as there is no requirement of submitting financial statement under the Scheme.
7.	Tenure of Loan	One Year. However, limit shall be renewed every year.
8.	Primary Security	Hypothecation of assets created out of the Bank finance along with entire current assets and non-current assets (Present & Future) of the unit shall be ensured.
9.	Collateral Security	a. Minimum 100% Collateral security in the shape of SARFAESI compliant immovable property or Bank approved liquid security. OR Minimum 50% Collateral in the shape of SARFAESI compliant immovable property or Bank approved liquid security. Remaining exposure shall be secured by CGTMSE guarantee coverage under Hybrid Model. b. Guarantee of owner of property shall be obtained invariably in case of security standing in the name of third party.
10.	Rate of Interest	As per Bank guidelines.
11.	Processing Fee	50% concession on applicable.