



Corporate Office, Plot No 4, Sector-10, Dwarka, New Delhi 110075

PRESS RELEASE

Financial Results for the Quarter Ended 30th June 2022

Key Highlights

- ❖ Global Gross Advances grew by 10.21% on YoY basis to ₹ 800177 Crore.
- ❖ Retail Credit increased by 10.77% on YoY basis to ₹ 146321 Crore as at the end of June'22.
- ❖ CASA share improved by 119 bps to 46.34%.
- ❖ Savings deposits grew by 6.61% to ₹ 447258 Crore.
- ❖ Net profit for Q1 FY'23 was at ₹ 308 Crore and grew 52.48% on QoQ.basis.
- ❖ Operating Profit was at ₹ 5379 Crore during Q1 FY'23.
- ❖ Net interest income increased by 4.27% YoY to ₹ 7543 Crore.
- ❖ Fee based income increased by 25.68% YoY to ₹ 2055 Crore.
- ❖ Global NIM improved by 5 bps to 2.79% in Q1 FY'23 from 2.74% in June'21.
- ❖ GNPA ratio improved by 306 bps to 11.27% in June'22 from 14.33% in June'21.
- ❖ NNPA ratio improved by 156 bps to 4.28% in June'22 from 5.84% in June'21.
- ❖ PCR including TWO improved by 278 bps to 83.04% in June'22 from 80.26 % in June'21.
- ❖ CRAR improved to 14.82% in June'22 from 14.50% in March'22.
- ❖ CD ratio improved by 425 bps on YoY basis to 70.39% in June'22 from 66.14% in June'21.

Business Performance in Key Parameters (as on 30.06.2022)

- ❖ Global Gross Business increased by 6.21% on YoY basis to ₹ 1936923 Crore as at the end of June'22 as against ₹ 1823685 Crore in June'21
- ❖ Global Gross Advances grew by 10.21% on YoY basis to ₹ 800177 Crore as at the end of June'22 as against ₹726036 Crore in June'21.
- ❖ Global Deposits grew by 3.56% on YoY basis to ₹ 1136747 Crore as at the end of June'22 as against ₹1097649 Crore in June'21.
- ❖ In Retail Segment,
 - Core Retail Credit increased by 9.10% on YoY basis to ₹ 121349 Crore.
 - Housing Loan increased by 5.25% on YoY basis to ₹ 74565 Crore.
 - Vehicle loan increased by 34.25% on YoY basis to ₹ 13446 Crore.
 - Personal Loan increased by 25.52% on YoY basis to ₹ 12938 Crore.
- ❖ MSME Advances increased by 3.15% to ₹ 124947 Crore.
- ❖ Agriculture Advances increased by 3.78% to ₹ 133237 Crore.

Priority Sector

- ❖ Priority Sector Advances exceeded the National Goal of 40% and was at 41.85% of ANBC
- ❖ Agriculture advances exceeded the National Goal of 18% and was at 18.16% of ANBC
- ❖ Credit to Small and Marginal farmers exceeded the National Goal achievement of 9.5% and is at 9.78% of ANBC
- ❖ Credit to Weaker Sections exceeded the National Goal achievement of 11.5% and is at 13.42% of ANBC
- ❖ Credit to Micro Enterprises exceeded the National Goal achievement of 7.5% and is at 7.81% of ANBC.

Profitability

- ❖ Total Income of the Bank for Q1FY'23 was at ₹ 21294 Crore.
- ❖ Operating Income of the Bank for Q1FY'23 was at ₹ 10080 Crore.
- ❖ Total Interest Income of the Bank for Q1FY'23 was at ₹ 18757 Crore.
- ❖ Net Interest income grew by 4.27% in Q1FY'23 to ₹ 7543 Crore from ₹ 7234 Crore.
- ❖ Total Expenditure of the Bank for Q1FY'23 declined by 3.05% to ₹ 15915 Crore.
- ❖ Total interest Paid registered decline of 4.10% on YoY basis to ₹ 11214 Crore in Q1 FY'23 from ₹ 11694 Crore in Q1 FY'22.

Efficiency Ratio

- ❖ Cost to income ratio for Q1 FY'23 was at 46.63%.
- ❖ Global Cost of Deposits improved to 3.79% in Q1 FY'23 from 4.08% in June'21.
- ❖ Yield on Advances at 6.49% in Q1 FY'23. Yield on Investment at 6.36% in Q1 FY'23.
- ❖ Business per employee improved to ₹ 1914 lacs in June'22 from ₹ 1854 lacs in June'21.

Asset Quality

- ❖ Gross Non-Performing Assets (GNPA) were at ₹ 90167 Crore as on June'22 as against ₹ 104076 Crore as on June'21 declined by 13.36% on YoY basis and 2.46% on QoQ basis.
- ❖ Net Non-Performing Assets (NNPA) were at ₹31744 Crore as on June'22 as against ₹ 38581 Crore in as on June'21 declined by 17.72% YoY and 9.06% on QoQ basis.
- ❖ Provision Coverage Ratio excluding TWO improved by 186 bps to 64.79% in June'22.
- ❖ Slippage ratio declined by 192 bps to 3.75% in June'22.

Capital Adequacy

- ❖ CRAR improved to 14.82% in June'22 from 14.50% as at March'22. Tier-I is at 12.10% (CET-1 was at 10.94%, AT1 was at 1.16%) and Tier-II is at 2.72% as at June'22.

Digitalization

- ❖ Internet Banking Services (IBS) users increased to 347 (32.44% YoY) Lakhs as at June'22
- ❖ Mobile Banking Services (MBS) users increased 38.24% YoY to 347 Lakhs as at June'22 from 251 Lakhs in June'21.
- ❖ UPI transactions increased by 106% to 74.97 Crore as at June'22.

Financial Inclusion

- ❖ Amount mobilized under Pradhan Mantri Jan Dhan Yojana stood as below:

Particulars	30.06.2021	30.06.2022
Accounts opened under PMJDY (No. in Lakh)	395	429
Deposit mobilized by BCs –(Amt in ₹ Crore)	13487	17883

- ❖ Enrollment under PMJJBY, PMSBY & APY:-

(No. In Lacs)		
JANSURAKSHA SCHEME ENROLLMENT UP TO	30.06.2021	30.06.2022
Pradhan Mantri Jeevan Jyoti Bima Yojana	34.61	45.36
Pradhan Mantri Suraksha Bima Yojana	149.32	187.03
Atal Pension Yojana	14.80	21.74

Distribution Network

- ❖ As on 30th June'22, the Bank has 10058 number of Domestic branches. Rural: 3853 Semi-Urban: 2450, Urban: 2015 & Metro: 1740, International Branches 2, 13219 number of ATMs

New Initiatives –Q1FY23

- ❖ PNB is the 2nd PSU Bank to go live on Account Aggregator System.
- ❖ Pre-approved personal loans in just 60 seconds through 4 clicks and 1 OTP.
- ❖ 1st PSU Bank in loan repayment through Digital Platforms viz. Paytm, PhonePe, Google pay etc.
- ❖ Pre-approved e-Mudra loan through PNB Website.
- ❖ Bank has set up 8 Digital Banking Unit.
- ❖ Pivot towards tablet based a/c opening.
- ❖ Pensioner Life Certificate through Video KYC.
- ❖ Introduction of schedule call facility in Video calling.

Awards & Accolades

- ❖ 13th Annual Retail Banker International Trailblazer Awards under the category “Best Core Banking System Initiative.”
- ❖ 13th Annual Retail Banker International Trailblazer Awards- “Highly Recommended” under the category “Most Innovative Branch Offerings”
- ❖ National MSME Awards 2022 (Third prize) for contribution towards the promotion and development of the MSME sector
- ❖ Recognized by PFRDA for performance under National Pension System (NPS) in Quarterly Award Recognition Programme for Q4FY'22.

Social Media Presence of the Bank: (No. of Followers)

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| ❖ Facebook: 1565278 with YoY growth of 22.8% | https://www.facebook.com/pnbindia/ |
| ❖ Twitter 305550 with YoY growth of 34.2% | https://twitter.com/pnbindia |
| ❖ LinkedIn: 93164 with YoY growth of 27.7% | https://in.linkedin.com/company/pnbindia |
| ❖ Instagram: 90637 with YoY growth of 42.6% | https://www.instagram.com/pnbindia |
| ❖ Youtube: 84530 with YoY growth of 47.8% | https://www.youtube.com/pnbindia |

Place: New Delhi
Date: 28.07.2022



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