

SCHEME FOR FINANCING FISHERIES DEVELOPMENT

- **PURPOSE:**
 - a. **DEVELOPMENT OF INLAND & BRACKISH WATER FISHERIES FOR:**
 - Construction /renovation of ponds /tanks
 - Construction of sluices.
 - Purchase of fish, Prawn, fry & fingerlings/fish seed/ prawn seed etc.
 - Purchase of inputs like oil cake fertilizer, organic fertilizer & other feed material up to first harvest.
 - Purchase of nets, boxes, baskets, ropes, shovels, hooks/ other accessories
 - In case of reservoir or lake fisheries, purchase of country made boats may be considered.
 - b. **MARINE FISHERIES:**
 - For purchase of mechanized /non-mechanized boats/deep sea fishing vessels /trawlers
 - Purchase of nets, deck equipment, marine engine & Working capital.
- **ELIGIBILITY:**
 - a. **DEVELOPMENT OF INLAND & BRACKISH WATER FISHERIES FOR:**
 - Individual farmers/ groups and cooperative society/ company or association of persons having adequate knowhow, experience/ training in the activity and infrastructural facilities.
 - Owner(s) of the pond or land or have lease hold rights till completion of the project.
 - Having fishing rights in the case of lake/ reservoir.
 - Report on quality of water should be submitted by borrower along with the application for agriculture credit
 - b. **FOR MARINE FISHERIES:**
 - Individuals/ partnership firms/ Limited companies who are technically qualified & are having adequate experience to undertake such ventures.
 - In case of Deep sea fishing vessels, necessary permission from Govt. authorities is required for operating in the maritime zone.
- **EXTENT OF LOAN:** Need based. If necessary, in Inland fisheries projects may be got verified from Fish farmer Development Agency (FFDA), State Fishery Department/NABARD consultancy services limited.
- **REPAYMENT:**
 - a. Pond fish culture:- 5-8 years (Including gestation period of 12 months with yearly mode of repayment)
 - b. Brackish water fish/prawn culture: 5-10 years including gestation period of 12 months with half-yearly mode of repayment.
 - c. If sponsored by FFDA: 9 years (with 2 years repayment holiday) in pond culture.
 - d. Non-Mechanized Boats/vessels: 6-7 years with 4 months' grace period each year.
 - e. Mechanized Boats: 8-12 years, with 4 months' grace period each year.