

PNB ARTISAN CREDIT CARD

(Simplified Loan delivery mechanism to provide hassle free financial support to Artisans)

OBJECTIVE

- To provide hassle free financial support to Artisans
- To make credit delivery simple and easy

SECURITY

Secured by Hypothecation of stocks, receivables, machinery, other equipment, etc.

COLLATERAL SECURITY

No Collateral security and third guarantee required. Loan to be covered under Credit Guarantee Scheme of CGTMSE.

NATURE OF LIMIT

Term Loan & Cash Credit Limit

MARGIN

	Extent of Limit	Margin
(i)	Upto Rs. 2.00,000	Nil

VALIDITY

Card is valid for three years

Nature of limit

Term loan and working capital (both upto Rs. 2 lakh)

ELIGIBILITY

- All artisans (Existing & New) involved in production / manufacturing process (and otherwise eligible for credit facilities for carrying out the proposed activities under any of the existing bank schemes).
- Preference is given to artisans registered with Development Commissioner (Handicrafts).
- Thrust on financing in clusters of artisans and artisans who have joined to form Self Held Groups (SHGs).
- All existing / new artisan borrowers of the bank enjoying credit facilities upto Rs. 2 lakh and having satisfactory dealings with the bank.

- Beneficiaries of other Government sponsored loan schemes are not eligible.