

MUDRA LOANS:

Under PMMY our Bank extends finance to to non-farm sector of micro enterprises which are in the business of manufacturing, trading and service sector in rural, urban and metro for income generation purpose.

Any individual / proprietary concern / partnership firm / company / association of persons (AOP) / limited liability partnership (LLP) / etc and not a defaulter to any Bank / Financial Institution is eligible to avail Mudra loan .

Following are the three variants of the MUDRA loans:-

1. **Shishu** (Loans upto Rs. 50,000)
2. **Kishore** (Loans above Rs. 50,000 to Rs. 5.00 lakh)
3. **Tarun** (Loans above Rs. 5.00 lakh to Rs. 10.00 lakh)

The rate of interest applicable to the units is in the range of Base Rate (at present 9.60%) to Base Rate +2.25%+ TP (0.50%), applicable on loans repayable in 3 years and above (subject to change as per Govt /RBI guidelines from time to time)

Loans covered under Mudra is collateral free loans. However assets created out of Bank finance to be charged with the Bank .

Application forms for Shishu, Kishore and Tarun category under MUDRA loans are available at our corporate website www.pnbindia.in .Checklists for the required documents are enclosed with these application forms. For ready reference the same is reproduced below:

Document LIST:SHISHU

1. Proof of identity - Self certified copy of Voter's ID card / Driving License / PAN Card / Aadhaar Card/Passport/Photo Ids issued by Govt. authority etc.
2. Proof of Residence - Recent telephone bill, electricity bill, property tax receipt, Voter's ID card, Aadhaar Card, Passport of Individual/ Proprietor/Partners, Certificate issued by Govt. Authority/Local Panchayat / Municipality etc.
3. Applicant's Recent Photograph (2 copies) not older than 6 months.
4. Proof of SC/ST/OBC/Minority, if applicable.
5. Proof of Identity / Address of the Business Enterprise –if available.
6. Statement of Account from the existing Banker for the last six months, if any.
7. Quotation of Machinery / other items to be purchased.

Document LIST: KISHORE & TARUN

1. Proof of identity - Self certified copy of Voter's ID card / Driving License / PAN Card / Aadhaar Card/Passport/Photo Ids issued by Govt. authority etc.
2. Proof of Residence - Recent telephone bill, electricity bill, property tax receipt (not older than 2 months), Voter's ID card, Aadhaar Card, Passport of Individual/ Proprietor/Partners, Certificate issued by Govt. Authority/Local Panchayat / Municipality etc.
3. Proof of SC/ST/OBC/Minority, if applicable.

4. Proof of Identity / Address of the Business Enterprise – Copies of relevant Licenses / Registration Certificates / lease or Rent agreement/ Other Documents pertaining to the ownership, identity of address of business unit / Udyog Aadhaar Memorandum.
5. Statement of Account from the existing Banker for the last six months.
6. last two years unaudited balance sheets of the existing units along with income tax /sales tax returns etc. (Applicable for loans of Rs. 2 lacs and above).
7. Projected balance sheets of start-ups/existing units for one year in case of working capital limits and for the period of the loan in case of term loan (Applicable for loans of Rs. 2 lacs and above).
8. Sales achieved during the current financial year up to the date of submission of application (in case of existing units).
9. Proforma Invoices/Quotations for the assets to be purchased and estimates for the civil works, if any to be undertaken. Aspect of technical feasibility and economic viability may be discussed with borrower if felt necessary.
10. Asset & Liability statement of the borrower including Directors & Partners.
11. Memorandum and Articles of association of the company/Partnership Deed of Partners etc. wherever applicable.
12. Photos (two copies) of applicant/Proprietor/ Partners/ Directors not older than 6 months.

(The Document list is only indicative and not exhaustive and depending upon the local requirements at different places addition could be made as per necessity)