

## PNB GRAM UDAY - FINANCING FOR LAND RECLAMATION

<b>OBJECTIVE</b>	To increase productivity of land and convert degraded land to arable land.
<b>PURPOSE</b>	Loan may be given for the following purposes: (i) Reclamation of soil i.e. removal of salinity/alkalinity, water logging, etc. (ii) Soil conservation measures to prevent wind erosion and water erosion like levelling, bunding, contouring, terracing, etc. (iii) Conditioning of land by raising seasonal crops in reclaimed area. (iv) Purchase of inputs like seeds, bio-fertilizers, bio-pesticides, vermi compost, Farm Yard Manure (FYM), fruit & vegetable waste, compost, etc. for organic farming
<b>ELIGIBILITY</b>	(i) Owner cultivators and their SHGs/ Joint Liability Groups. (ii) Applicant should <b>have soil health card</b> .
<b>NATURE OF FACILITY</b>	Term Loan
<b>EXTENT OF LOAN</b>	Need based, <b>Maximum upto Rs.100000/-</b>
<b>MARGIN</b>	NIL
<b>SECURITY</b>	Hypothecation of crops/ assets created out of bank loan.
<b>REPAYMENT</b>	Maximum 5 years, including moratorium period of maximum upto 1 year
<b>DOCUMENTATION CHARGES, PROCESSING FEE / UPFRONT FEE</b>	NIL