

## **SCHEME FOR FINANCING FISHERIES DEVELOPMENT**

### **SCHEME FOR FINANCING INLAND FISHERIES DEVELOPMENT AND BRACKISH WATER FISH AND PRAWN CULTURE:**

**PURPOSE:** Financial assistance is extended for Construction/renovation of ponds/tanks., construction of sluices, purchase of fish prawn, fry and fingerlings/ fish seed/ prawn seed, purchase of inputs like oil cake, fertilizers, organic fertilizers and other feed materials upto the first harvest, purchase of nets, boxes, baskets, ropes, shovels, hooks and other accessories etc.

**ELIGIBILITY:** Loan assistance is extended to farmers, individuals, co-operative societies, companies, association of persons who have adequate know-how and necessary infrastructural facilities for implementation of the scheme

**EXTENT OF LOAN:** Need based.

**REPAYMENT OF LOAN:** Loans need to be repaid within the period specified as under: -

**Pond fish culture:** 5-8 years including gestation period with yearly mode of repayment.

**Brackish water fish/prawn culture:** 5-10 years including gestation period with half-yearly mode of repayment.

### **SCHEME FOR FINANCING MARINE FISHERIES:**

**PURPOSE:** Loan can be considered for purchase of mechanized/non-mechanized boats/deep sea fishing vessels/tractors, purchase of nets - travel net/purse-seine/grill nets, purchase of other deck equipments like travel, winch, wire rope, gallows, net-handler, navigational lights, life jackets, life boats, anchors, direction finders, fish finders, etc. purchase of marine engine. etc.

**ELIGIBILITY:** Loan is extended to individual(s)/partnership firm(s), co-operative society(ies), limited company(ies) who are technically qualified and having adequate experience to undertake such venture.

**EXTENT OF LOAN:** Amount of loan will be according to the requirements of project report submitted by intending borrower(s).

**REPAYMENT OF LOAN:**

**Medium Term Loan:**

**Non-mechanized boats/vessels:** 6-7 years.

**Mechanized boats:** 8-12 years.

**Cash Credit Limit:** Cash Credit Limit for working capital requirements are renewed every year.

