

## **PNB SONA KRISHI RIN YOJANA (PNB Gold Agri- Loan Scheme)**

To enable farmers to quickly meet their short-term agricultural credit needs and Investment needs.

### **ELIGIBILITY:**

Any person engaged in agriculture or allied activities as well as persons engaged in activities permitted by GOI / RBI to be classified under agriculture. Loan will be given based on declaration. Additionally, proof, of pursuing the activity to be given for loans above Rs. 1 lakh.

### **NATURE OF LOAN:**

#### **a. Short term Production Credit:**

The same may be granted as a Cash Credit / Overdraft or single transaction-Demand Loan with one year tenor Where the KCC facility has been allowed, the guidelines applicable for KCC Scheme are to be followed.

**b. Term loan-**Upto 36-60 months depending on the purpose.

**MARGIN:** CC/Short Term Loan - 5%, Term Loan - 20%

### **REPAYMENT OF LOAN:**

**Cash Credit / Overdraft** - An operative limit/ cash credit account for a period of 5 years (on the lines of revised KCC Scheme) subject to annual review.

**Demand Loan** - Repayment should be fixed based on the income generation coinciding with harvest and the marketing time, total period not exceeding 18 months.

**Term Loan-** The repayment period of the loan should be fixed in line with the Term loan purpose but not exceeding 5 years, coinciding with the harvesting and marketing season / generation of income from the activity.