

## **SCHEME FOR FINANCING DEVELOPMENT OF HORTICULTURE (FRUITS, FLOWERS & VEGETABLES) AND PLANTATION CROPS**

### **PURPOSE:**

- Establishment & development of new orchards or grove of fruit crops, plantation crops, spices crops, ornamental crops, medicinal plants, essential oils/ aromatic plants etc.,
- Rejuvenation of existing orchards or plantation
- Raising vegetables, raising flower crops,
- Intercropping in horticulture crops,
- Marketing Loan (to meet picking, grading, crating forwarding or transportation costs).
- Construction of Green House & Purchase of equipments for Green House.

### **ELIGIBILITY:**

- **Individual farmer or group of farmers** having aptitude/ adequate experience together with stipulated land holding (either as owner or tenant /lessee on long term basis (at least three years more than economic life of projects )
- Public Sector Undertakings or private firms desirous of seeking financial assistance for plantation of fruit trees or other economic plants on project basis.

**EXTENT OF LOAN:** Need based.

Working capital loan would depend upon scale of finance

Marketing Loan: Not to exceed 20% of estimated value of crops.

**GESTATION PERIOD:** Gestation period will vary with variety of plants/trees grown.

### **REPAYMENT OF LOAN:**

**Short Term Loan:** As per KCC scheme

**Medium Term Loan:**

**Repayment period** (inclusive of gestation) in respect of medium term loans shall be in the range of 4-15 years.