

SCHEME FOR FINANCING FARMERS FOR PURCHASE OF TRUCKS AND OTHER TRANSPORT VEHICLES

PURPOSE: Loan is given for purchase of New trucks, other new motorized light/medium vehicles like tempo, matador, jeeps, pickup vans, mini-trucks, two-wheelers to farmers for transport of agricultural inputs/produce..

ELIGIBILITY: An Individual/Hindu Undivided Family or an association of persons (not being a company or a cooperative society), engaged in farming or allied activities, holding land:-

3 acres or more (for purchase of truck) &

2 acres or more (for light & medium vehicles like Jeep, Pick up Vans, Mini Trucks etc.) & 1 acre or more for purchase of two wheelers)

EXTENT OF LOAN: Need based.

REPAYMENT OF LOAN:

Trucks and other motorized light/ medium vehicles – 60 months

For two wheelers: Max. 5 years in 10 half yearly instalments.