

SCHEME FOR FINANCING TO COLD STORAGE UNITS FOR FACILITATING THE FARMERS AND ALSO TO MEET RUNNING EXPENDITURES OF COLD STORAGES

Purpose: To provide working capital facility to the Cold Storage units for facilitating the farmers against stock of their agriculture produce and also to meet the running expense (electricity bills, repair, maintenance, etc) of the Cold Storages.

Eligibility: All existing Cold Storage units having satisfactory record.

Application of interest: On half yearly basis. Interest will be accrued on monthly basis for Profit & Loss purpose but collection / demand will be made on half yearly basis

Margin: 25%.

Security: Collateral Security having realizable value equivalent to 150% of the loan amount.

Processing / Upfront Fee: 50% of the applicable amount.