

PUNJAB NATIONAL BANK
ANNUAL FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH, 2013

₹ in lacs

S.No.	Particulars	Quarter Ended (Solo)			Year Ended (Solo)		Year Ended (Consolidated)	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		AUDITED	REVIEWD	AUDITED	AUDITED		AUDITED	
1.	Interest Earned (a+b+c+d)	1037880	1052876	968851	4189333	3647613	4307811	3749540
	a) Interest/Discount on advances/bills	779255	788690	749404	3185455	2843544	3271117	2896427
	b) Income on Investments	240563	250723	213558	952995	773921	985200	821922
	c) Interest on Balances with RBI & other Inter Bank Funds	10228	10771	5053	32486	22498	32517	24656
	d) Others	7834	2692	836	18397	7650	18977	6535
2.	Other Income	117404	97050	127599	421592	420261	430203	423951
3.	TOTAL INCOME (1+2)	1155284	1149926	1096450	4610925	4067874	4738014	4173491
4.	Interest Expended	660013	679543	637857	2703682	2308170	2780243	2378949
5.	Operating Expenses (i+ii)	210100	202192	164977	816506	700276	833730	712191
	(i) Employees' Cost	142127	140747	100680	567472	472348	575148	477514
	(ii) Other operating expenses	67973	61445	64297	249034	227927	258582	234677
6.	TOTAL EXPENSES (4+5) (excluding provisions & contingencies)	870113	881735	802834	3520188	3006445	3613973	3091140
7.	Operating Profit (3-6) (Profit before Provisions & Contingencies)	285171	268191	293616	1090737	1061429	1124041	1082351
8.	Provisions (other than tax) and contingencies	147770	80159	102731	438561	357725	445295	365222
9.	Exceptional Items	0	0	0	0	0	0	0
10.	Profit (+)/Loss (-) from ordinary activities before tax (7-8+9)	137401	188032	190885	652176	703704	678746	717129
11.	Tax Expense (including FBT)	24321	57470	48479	177409	215284	186022	219648
12.	Less: Minority Interest	NA	NA	NA	NA	NA	6539	2703
13.	Add: Share of earnings in Associates	NA	NA	NA	NA	NA	9236	7768
14.	Net Profit (+)/Loss (-) from ordinary activities after tax (10-11-12-13)	113080	130562	142406	474767	488420	495421	502546
15.	Extraordinary items (net of tax expense)	0	0	0	0	0	0.00	0.00
16.	Net Profit (+)/Loss (-) for the period (14-15)	113080	130562	142406	474767	488420	495421	502546
17.	Paid up equity Share Capital (Face value Rs. 10/- each)	35347	33918	33917	35347	33917	35347	33917
18.	Reserves excluding revaluation reserves	3089458	2602837	2602837	3089458	2602837	3268096	2740918
19.	Analytical Ratios							
	(i) Share holding of Govt. of India (%)	57.87	56.10	56.10	57.87	56.10		
	(ii) Capital Adequacy Ratio (%) as per Basel-I	12.28	11.17	11.59	12.28	11.59	12.70	12.30
	(iii) Capital Adequacy Ratio (%) as per Basel-II	12.72	11.66	12.63	12.72	12.63	13.16	13.12
	(iv) Earnings per Share (EPS) not annualized in Rs.							
	(a) Basic & diluted EPS before extraordinary items	32.91	38.49	44.78	139.52	154.02	140.16	148.17
	(b) Basic & diluted EPS after extraordinary items	32.91	38.49	44.78	139.52	154.02	140.16	148.17
	(v) NPA Ratios:							
	(a) Amount of gross non-performing assets	1346579	1399782	871962	1346579	871962		
	(b) Amount of net non-performing assets	723650	758617	445423	723650	445423		
	(c) % of gross NPAs	4.27	4.61	2.93	4.27	2.93		
	(d) % of net NPAs	2.35	2.56	1.52	2.35	1.52		
	(e) Return on Assets (Annualised) %	0.93	1.09	1.28	1.00	1.19		
20.	Public Shareholding							
	(i) No. of Shares	148901807	148901807	148901807	148901807	148901807		
	(ii) Percentage of Share holding	42.13	43.90	43.90	42.13	43.90		
	Promoters and Promoter Group Share Holding							
21.	a) Pledged/Encumbered							
	--Number of shares	Nil	Nil	Nil	Nil	Nil		
	--Percentage of shares(as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil		
	--Percentage of shares(as % of the total share capital of the bank)	Nil	Nil	Nil	Nil	Nil		
	b) Non-Encumbered							
	--Number of shares	204571589	190276876	190276876	204571589	190276876		
	--Percentage of shares(as % of the total shareholding of promoter & promoter group)	100	100	100	100	100		
	--Percentage of shares(as % of the total share capital of the bank)	57.87	56.10	56.10	57.87	56.10		

Not Applicable



SUMMARISED BALANCE SHEET

(₹ in Crore)

Particulars	Solo As at Mar 2013 (Audited)	Solo As at Mar 2012 (Audited)
Capital and Liabilities		
Capital	353.47	339.18
Reserves and Surplus	32323.43	27476.24
Deposits	391560.06	379588.48
Borrowings	39620.92	37264.27
Other Liabilities and Provisions	15019.15	13524.18
Total	478877.03	458192.35
Assets		
Cash and Balances with Reserve Bank of India	17886.25	18492.90
Balances with bank and Money at call and short notice	9249.13	10335.14
Investments	129896.19	122703.02
Advances	308725.21	293774.76
Fixed Assets	3357.67	3168.86
Other assets	9762.58	9717.67
Total Assets	478877.03	458192.35

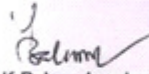
NOTES

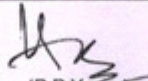
- The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their meetings held on 09.05.2013. The same have been subjected to audit by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirement of Listing agreement with Stock Exchanges.
- There is no material change in the Accounting Policies adopted during the year March 31, 2013 as compared to those followed in the annual financial statements for the year ended March 31, 2012.
- The Financial results have been arrived at, after considering provisions for standard assets, non-performing assets, restructured advances, depreciation on investments as per Reserve Bank of India guidelines and gratuity, pension, bonus, leave encashment, wage revision, tax expenses and other usual and necessary provisions on estimated basis.
- In accordance with guidelines issued by Reserve Bank of India vide Notification No. DBOD.No.BP.BC.80/21.04.018/2010- 11 dated February 09, 2011, an amount of ₹ 166.18 crore has been charged to Profit & Loss account during the current quarter (₹ 664.73 cr. for the year) towards the amortization relating to enhancement in Gratuity limit and re-opening of pension option for existing employees. Unamortized liability carried forward ₹ 1329.46 crores shall be charged proportionately in accordance with the said RBI guidelines.
- During the year bank has allotted 1,42,94,713 equity shares to Govt. of India of Rs 10/- each at a premium of Rs. 863.05 per share as determined by the Board in terms of the Chapter VII of the SEBI Regulations 2009 as amended from time to time (the "SEBI ICDR Regulations") on preferential basis. Consequently the Government share holding as on 31.03.2013 is 57.87% as compared to 56.10% before preferential allotment.
- The Provisioning Coverage Ratio as at 31st March 2013 works out to 58.83 %.

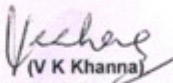


- 7 The Board of Directors have recommended dividend of Rs.27 /- per equity share of Rs. 10 each (@ 270% of the paid up capital of the bank) for the year.
- 8 Figures of the previous period have been regrouped / rearranged / re-classified wherever necessary to conform to current period's classification.
- 9 The figures of last quarter of the year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 10 Position of complaints from investors as on 31.03.2013:

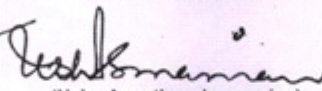
At the beginning	Received	Disposed off	Pending
01	22	21	02


(T K Balamukundan)
Chief Manager


(R R Vohre)
Dy. General Manager


(V K Khanna)
General Manager


(S R Bansal)
Executive Director


(Usha Ananthasubramanian)
Executive Director


(Rakesh Sethi)
Executive Director


(K R Kamath)
Chairman & Managing Director

For Borkar & Muzumdar Chartered Accountants FRN 101569 W  (Rajesh C Batham - Partner) Partner (M.No. 35941) 	For G S Madhava Rao & Co. Chartered Accountants FRN 001907 S  (G Manikya Prasad - Partner) Partner (M.No. 020105) 	For Phillipos & Co. Chartered Accountants FRN 002650S  (C H Sreedharan - Partner) Partner (M.No. 006261) 
For K N Gutgutia & Co. Chartered Accountants FRN 304153E  (B.R. Goyal - Partner) Partner (M.No. 012172) 	For CVK & Associates Chartered Accountants FRN 101745W  (A K Pradhan - Partner) Partner (M.No. 32156) 	For Ramesh Kapoor & Co. Chartered Accountants FRN 001477N  (Ramesh Kapoor - Partner) Partner (M.No. 80725) 

Place : New Delhi

Date : 09.05.2013



SEGMENT REPORTING FOR THE QUARTER /YEAR ENDED 31st MARCH 2013

₹ In lacs

Sr. No.	Particulars	Quarter Ended			Year Ended		Year Ended	
		Standalone			Standalone		Consolidated	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	Reviewed	Audited	Audited	Audited	Audited	Audited
1	Segment Revenue							
	(a) Treasury Operations	283466	276490	238246	1064204	856879	1100007	880418
	(b) Corporate/Wholesale Banking	558325	560864	432529	2234046	1914220	2266692	1934958
	(c) Retail Banking	291137	303034	407657	1244100	1232304	1300724	1265907
	(d) Other Banking Operations	22356	9538	18018	68575	64471	70591	92208
	Total Revenue	1155284	1149926	1096450	4610925	4067874	4738014	4173491
2	Segment Results							
	(a) Treasury Operations	49619	21287	32636	120923	84636	131838	92233
	(b) Corporate/Wholesale Banking	169961	173615	145648	673135	643479	682946	647960
	(c) Retail Banking	88708	94026	137176	374857	414248	388965	422170
	(d) Other Banking Operations	6783	3036	6064	20662	21672	19937	22594
	Total	315071	291964	321524	1189577	1164035	1223086	1184957
3	Unallocated Expenditure	29900	23773	27909	98840	102006	99645	102906
4	Operating Profit	285171	268191	293615	1090737	1061429	1124041	1082951
5	Provision for Tax	14322	37469	48479	173409	215284	185923	219648
6	Extraordinary Items	0	0	0	0	0	0	0
7	Share of Earnings in Associates (Net)						9236	7768
8	Minority Interest						6539	2703
9	Net profit	119080	130562	142406	474767	488420	495421	502546
10	Segment Assets							
	(a) Treasury Operations	13614511	13397384	12798711	13614511	12798711	14318566	13305485
	(b) Corporate/Wholesale Banking	23368267	23103886	22414288	23368267	22414288	24011622	22866035
	(c) Retail Banking	10111671	9753978	9396707	10111671	9396707	10521723	9634938
	(d) Other Banking Operations	456162	444884	853639	456162	853639	468706	879565
	(e) Unallocated	337093	302098	355890	337093	355890	337093	358516
	Total	47887704	47001230	45819235	47887704	45819235	49657310	47044539
11	Segment Liabilities							
	(a) Treasury Operations	12743438	12582332	12091267	12743438	12091267	13213120	12397076
	(b) Corporate/Wholesale Banking	21873137	21698305	21175346	21873137	21175346	23077994	21721959
	(c) Retail Banking	9464715	9160569	8877307	9464715	8877307	9378866	9059019
	(d) Other Banking Operations	426976	417818	806454	426976	806454	429079	827964
	(e) Unallocated	111748	377	87319	111748	87319	111748	118137
	Total	44620014	43859386	43037693	44620014	43037693	46210807	44124155
12	Capital Employed							
	(a) Treasury Operations	871073	815063	707444	871073	707444	1105466	908409
	(b) Corporate/Wholesale Banking	1495130	1405585	1238942	1495130	1238942	933628	1144076
	(c) Retail Banking	646956	593409	519400	646956	519400	1142857	575959
	(d) Other Banking Operations	29186	27066	47185	29186	47185	39627	51601
	(e) Unallocated	235345	300721	268571	235345	268571	225345	240379
	Total Capital Employed	3267690	3141844	2781542	3267690	2781542	3466903	2920384

- Note : 1. Segment Liabilities are distributed in the ratio of their respective Segment Assets.
 2. As the operations outside India are less than the threshold limit of 10%, secondary segment information is not required to be furnished.
 3. Figures of the previous period have been re-grouped/re-classified wherever necessary to make them comparable.

