

PNB Recurring Deposit Scheme (e-RD):

Features:

- Applicable to Internet Banking Users only.
- For existing customer having operative Saving / Current Account.
- The mode of operation, nomination & Sr. Citizen preferential rate shall remain the same from which the recurring deposit is to be funded.
- Acceptance of terms & Conditions is mandatory prior to issue of e-RD.
- e-RD will be issued to only those wherein the valid PAN document is held in the funded account. Tenor of Deposit would be as per respective scheme as displayed on Banks' website.
- Proceeds on maturity shall be credited in the account through which the term deposit was funded.
- Parent branch to be visited for closure/pre-mature closure of e-RD account.
- Rate of interest would be Card rate as applicable to the tenor of deposit as displayed on website, subject to change from time to time.