

PNB e-MUDRA (SHISHU) SCHEME

SN	PARAMETERS	PARTICULARS
1.	Nature of facility, Purpose &	Working Capital Term Loan (WCTL) / Term Loan facility to Non-Farm Enterprises engaged in Manufacturing, Trading and Services activities.
2.	Quantum of Exposure	Upto ₹50,000/-
3.	Eligibility	<ul style="list-style-type: none"> ❖ Individual Customer having an active SB/CA with us since past 6 months. ❖ Applicant should be 18 to 60 years of age. ❖ Udyam Registration number is mandatory and shall be verified during online customer journey.
4.	Balance Sheet	Not applicable
5.	Assessment of Loan Amount	<p>Loan limit will be lowest of the following:</p> <ul style="list-style-type: none"> ❖ Rs. 50000/- ❖ Loan Amount Requested ❖ Cost of Goods/Articles to be purchased. ❖ Ten Times of the credit summation in the account in the last 6 months. (Shall be Auto-Calculated by the platform)
6.	Repayment Period	Upto 7 years including maximum moratorium period of 3 months.
7.	Rate of Interest	RLLR+BSP+0.15%
8.	Margin	Nil
9.	Security	<p>Primary- Hypothecation of assets created out of Bank's Finance.</p> <p>Collateral- Guarantee Coverage under CGFMU shall be obtained.</p>
10.	Onboarding of customer	<ul style="list-style-type: none"> ❖ Applicant will visit Corporate website of the Bank or Internet Banking or Mobile Banking for applying for e-MUDRA loan. ❖ Applicant will click on PNB Insta Loans link and will read the instructions /pre requisites terms & conditions including acceptance of generating CIR, verification of other relevant data from various sources, recovery of charges thereof from the operative account. ❖ Applicant will click on 'Accepted' to proceed further. ❖ Applicant will enter Customer ID with the Bank and registered Mobile number. ❖ Applicant will enter Aadhaar number and Udyam Registration Number and both will be verified through OTP.
11.	Other features	<ul style="list-style-type: none"> • Apply from anywhere any time • Instant sanction • Hassle free online processing