Share Department, Board & Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi–110075
Tel No: 011-28044857 E-mail: hosd@pnb.co.in

Scrip Code : PNB	**Scrip Code : 532461**
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) **Mumbai – 400 051**	The Dy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai – 400 001**

Date: 04.08.2020

Dear Sir (s),

Reg.: Proceedings of the 19th Annual General Meeting (AGM) of the shareholders of the Bank held on 04.08.2020

Please find enclosed the Proceedings of the 19th Annual General Meeting of the Shareholders of the Bank held today i.e. 04.08.2020 at 10.00 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance of Regulation 30 of SEBI (LODR) Regulations, 2015.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

(Ekta Pasricha)
Company Secretary

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Proceedings of the 19th Annual General Meeting of Punjab National Bank held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) held on 04th August, 2020

- The 19th Annual General Meeting of the Bank was held on Tuesday, 04th August, 2020 at 10.00 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the Guidelines issued by SEBI/ MCA.

- Shri CH. S. S. Mallikarjuna Rao, Managing Director & CEO of the Bank welcomed the Shareholders and chaired the meeting.

- He then introduced the Executive Directors present on the dais. He also stated that the Shareholder Director who is the Chairman of Audit Committee of Board and the Stakeholders Relationship Committee of Board was present in the meeting through VC. He further informed that the Statutory Central Auditors of the Bank and the Authorized Representative of Govt. of India were also attending the Meeting through VC.

- With the requisite quorum being present, he called the meeting to order. In all, 127 shareholders (including Authorized Representatives) attended the Meeting.

- The Chairman while addressing the shareholders briefly touched upon the Bank's financial performance under various business parameters, developments in the Banking Sector, initiatives undertaken by the Bank during the year. He also provided insight in respect of the amalgamation of Oriental Bank of Commerce and United Bank of India into Punjab National Bank effective from 01.04.2020, COVID-19 crisis and the way forward.

- As the Notice convening the AGM had been sent to the shareholders in the prescribed manner as well as published in the newspapers and also hosted on the website of the Bank, the same was taken as read.

- The Chairman then moved the resolutions (as detailed in the Notice of the AGM) in respect of:

  a) Approval and adoption of the Balance Sheet and Profit & Loss Account of the Bank for the year ended 31st March 2020, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts, as **Ordinary Resolution,**

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b) Appropriation of accumulated losses of Rs.28707.92 Crore from Share Premium Account of the Bank as **Special Resolution and**

c) Raising of Equity Share Capital for an amount upto Rs.7000.00 Crore through Qualified Institutional Placement (QIP) / Further Public Offer (FPO)/Rights Issue or such other permitted mode as may be deemed appropriate depending upon market conditions, pursuant to applicable laws/guidelines and subject to receipt of requisite approvals, as **Special Resolution**.

- The Chairman then informed that the shareholders who had not cast their vote through remote e-voting could cast their vote through e-voting during the Meeting by using the e-voting platform. He added that the results of the e-voting including remote e-voting shall be declared within 48 hours of the Meeting and shall be communicated to the Stock Exchanges and also uploaded on Bank's website.

- The Chairman then invited shareholders who had pre-registered themselves as a "Speaker" to express their opinions/raise queries one by one, which were subsequently responded to by him.

- The Chairman thanked the Shareholders for their active participation and informed that e-voting facility shall remain open for the next 15 minutes after which the Meeting concluded.

पंजाब नैशनल बैंक P.N.B. शेयर विभाग बोर्ड व समन्वय प्रभाग Board & Coord. Division Share Department H.O. New Delhi-110075

(Ekta Pasricha)
Company Secretary