

RUPAY CARD AND ACCIDENTAL INSURANCE COVERAGE

The Pradhan Mantri Jan Dhan Yojana (PMJDY) emphasizes on providing a basic Bank account to every family who till now had no account. The bank account comes with a RuPay debit card with a built-in accidental cover of Rs 1 lakh.

Rupay Debit Card - It is an indigenous domestic debit card introduced by National Payment Corporation of India (NPCI). This card is accepted at all ATMs (for cash withdrawal) and at most of the PoS machines (for making cashless payment for purchases) in the country.

It provides accidental insurance cover upto Rs.1.00 lac without any charge to the customer. NPCI had tied up with New India Assurance Co.Ltd to provide **Accidental Insurance Coverage of Rs 1 Lac** (accidental death or permanent disablement only) **to eligible RuPay Cardholders** from April 01, 2017 till March 31, 2018.

Benefits of insurance are available to **Rupay Classic card holders** who have performed minimum one successful financial or non financial transaction at any channel both Intra and Inter-Bank (ATM/Micro ATM/PoS/ecom/Business Correspondent of the Bank at BC locations) **within 90 days prior to the date of accident including accident date with effect from 25th Nov 2015.**

*Transaction types means all customer induced transaction including AADHAAR Based Transactions AT BANK BRANCH or by any payment instrument whether on-us (Bank Customer / RuPay card holder transacting at same bank channels) and / off-us (Bank Customer / RuPay card holder transacting at other bank channels i.e. ATM/ Micro ATM / POS/ e-Commerce/ BC Network).