



...the name you can BANK upon!



Share Department, Board & Coordination Division, Head Office Plot No.4 Sector 10, Dwarka,
New Delhi-110075, E-mail: hosd@pnb.co.in

| | |
|--|--|
| Scrip Code : PNB | Scrip Code : 532461 |
| National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 | BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 |

Date: 30.07.2025

Dear Sir(s),

Reg.: Security Cover Certificate for the quarter ended 30.06.2025

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Security Cover Certificate for the quarter ended 30.06.2025.

You are requested to take the above on record.

Thanking you,

(Bikramjit Shom)
Company Secretary
Enclosed: As above



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T: 011 28075000, 28045000

पंजाब नैशनल बैंक Punjab National Bank

प्रधान कार्यालय: प्लॉट सं. 4, सेक्टर-10, द्वारका, नई दिल्ली-110075
Head Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India



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पंजाब नैशनल बैंक
...भरोसे का प्रतीक !



Punjab National Bank
...the name you can BANK upon !

PNB-001/BA/LOT NO.04/PL.24/06/25

To,

BSE Ltd / NSE Ltd / Debenture Trustees

Sub: Security Cover Certificate for the quarter ended on June 30, 2025.

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) Punjab National Bank has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

| Sno | ISIN | Date of Issue | Private Placement/ Public Issue | Secured/ Unsecured | Amount (in Crores) |
|-------|--------------|---------------|------------------------------------|-----------------------|-----------------------|
| 1 | INE160A08092 | 05.02.2016 | Private Placement | Unsecured | 1500.00 |
| 2 | INE160A08142 | 26.12.2019 | Private Placement | Unsecured | 1500.00 |
| 3 | INE160A08159 | 29.07.2020 | Private Placement | Unsecured | 994.00 |
| 4 | INE160A08167 | 14.10.2020 | Private Placement | Unsecured | 1500.00 |
| 5 | INE160A08175 | 11.11.2020 | Private Placement | Unsecured | 1500.00 |
| 6 | INE160A08183 | 22.01.2021 | Private Placement | Unsecured | 495.00 |
| 7 | INE141A08035 | 26.10.2015 | Private Placement | Unsecured | 1000.00 |
| 8 | INE160A08191 | 18.11.2021 | Private Placement | Unsecured | 1919.00 |
| 9 | INE160A08209 | 09.12.2021 | Private Placement | Unsecured | 2000.00 |
| 10 | INE160A08217 | 17.01.2022 | Private Placement | Unsecured | 1971.00 |
| 11 | INE160A08225 | 06.07.2022 | Private Placement | Unsecured | 2000.00 |
| 12 | INE160A08233 | 21.09.2022 | Private Placement | Unsecured | 658.00 |
| 13 | INE160A08241 | 01.12.2022 | Private Placement | Unsecured | 4000.00 |
| 14 | INE160A08258 | 23.12.2022 | Private Placement | Unsecured | 582.00 |
| 15 | INE160A08266 | 27.03.2023 | Private Placement | Unsecured | 974.00 |
| 16 | INE160A08274 | 30.06.2023 | Private Placement | Unsecured | 3090.00 |
| 17 | INE160A08282 | 27.09.2023 | Private Placement | Unsecured | 3000.00 |
| 18 | INE160A08290 | 28.12.2023 | Private Placement | Unsecured | 1153.00 |
| 19 | INE160A08308 | 22.03.2024 | Private Placement | Unsecured | 1859.00 |
| 20 | INE160A08316 | 23.12.2024 | Private Placement | Unsecured | 3000.00 |
| 21 | INE160A08324 | 14.02.2025 | Private Placement | Unsecured | 2950.00 |
| TOTAL | | | | | 37645.00 |

- b) Security cover for listed unsecured debt securities:

- The financial information for the period ended 30-06-2025 has been extracted from the books of accounts for the period ended 30-06-2025 and other relevant records of Punjab National Bank;
- The Security Cover in the format as specified by SEBI vide its Circular No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 is herein given as **Annexure I**.



The Security Cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DBR.No.BP.BC.I/21.06.201/2015-16 dated July 01,2015 for BASEL III Compliant bonds and RBI master circular no. DBR.No.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time, and the terms of Issue.

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the listed entity except as stated below: -

NIL

For P.A. & Associates
Chartered Accountants
FRN No. 313085E



(CA Braja Nanda Dash)
Partner

Mem. No. 062142

UDIN: 25062142BMJCBF6427

Date : 30.07.2025

Place: New Delhi

PUNJAB NATIONAL BANK
HO : TREASURY DIVISION

| Column A | Column B | Column C ⁱ | Column D ⁱⁱ | Column E ⁱⁱⁱ | Column F ^{iv} | Column G ^v | Column H ^{vi} | Column I ^{vii} | Column J | Column K | Column L | Column M | Column N | Column O |
|-------------------------------------|--|--|------------------------|--|--|--|--------------------------------|---|----------------|---|--|---|--|------------------------|
| Particulars | | Exclusive Charge | Exclusive Charge | PariPassu Charge | PariPassu Charge | PariPassu Charge | Assets not offered as Security | Elimination (amount in negative) | (Total C to H) | Related to only those items covered by this certificate | | | | |
| | Description of asset for which this certificate relate | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge) | Other assets on which there is pari-passu charge (excluding items covered in column F) | | debt amount considered more than once (due to exclusive plus pari passu charge) | | Market Value for Assets charged on Exclusive basis | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assets ^{viii} | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Total Value (=K+L+M+N) |
| | | | | | | | | | | | | | | |
| | | Book Value | Book Value | Yes/ No | Book Value | Book Value | | | | | | | | |
| ASSETS | | | | | | | | | | | | | | |
| Property, Plant and Equipment | | | | | | | | | | | | | | |
| Capital Work-in Progress | | | | | | | | | | | | | | |
| Right of Use Assets | | | | | | NOT APPLICABLE | | | | | | | | |
| Goodwill | | | | | | | | | | | | | | |
| Intangible Assets | | | | | | | | | | | | | | |
| Intangible Assets under Development | | | | | | | | | | | | | | |
| Investments | | | | | | | | | | | | | | |



PUNJAB NATIONAL BANK
HO : TREASURY DIVISION

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|---|--|---------------------|--|--|----------------|--|--|--|--|--|--|--|--|--|
| Loans | | | | | | | | | | | | | | |
| Inventories | | | | | | | | | | | | | | |
| Trade Receivables | | | | | | | | | | | | | | |
| Cash and Cash Equivalents | | | | | | | | | | | | | | |
| Bank Balances other than Cash and Cash Equivalents | | | | | | | | | | | | | | |
| Others | | | | | | | | | | | | | | |
| Total | | | | | | | | | | | | | | |
| LIABILITIE S | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | | | | | NOT APPLICABLE | | | | | | | | | |
| Other debt sharing pari- passu charge with above debt | | not to be filled | | | | | | | | | | | | |
| Other Debt | | | | | | | | | | | | | | |
| Subordinated debt | | | | | | | | | | | | | | |
| Borrowings | | | | | | | | | | | | | | |
| Bank | | | | | | | | | | | | | | |
| Debt Securities | | | | | | | | | | | | | | |
| Others | | | | | | | | | | | | | | |
| Trade payables | | | | | | | | | | | | | | |



PUNJAB NATIONAL BANK
HO : TREASURY DIVISION

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|-------------------------------------|--|--------------------------------|--|--|---------------------------------|--|--|--|--|--|--|--|--|--|
| Lease Liabilities | | | | | | | | | | | | | | |
| Provisions | | | | | | | | | | | | | | |
| Others | | | | | NOT APPLICABLE | | | | | | | | | |
| Total | | | | | | | | | | | | | | |
| Cover on Book Value | | | | | | | | | | | | | | |
| Cover on Market Value ^{ix} | | | | | | | | | | | | | | |
| | | Exclusive Security Cover Ratio | | | Pari-Passu Security Cover Ratio | | | | | | | | | |

- i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
- iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
- v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix The market value shall be calculated as per the total value of assets mentioned in Column O

