

PNB KRISHI BHU- SWAMI YOJANA

PURPOSE: The objective of the Scheme is to finance the farmers to purchase, develop and cultivate agricultural as well as fallow and wasteland.

ELIGIBILITY: Small and marginal farmers and Share croppers/Tenant farmers/ entrepreneurs with agricultural background. The total land holding of the borrowers after the purchase of the land under the scheme should not exceed 2.5 acres of irrigated land or 5 acres of non irrigated land or equivalent.

EXTENT OF LOAN: The Extent of loan will depend upon (i) valuation as assessed by the Branch (ii) Guidance value/Circle rate fixed by the State or (iii) the Registration Value whichever is lower, plus value of stamp duty, registration charges for sale / mortgage deed. However, maximum extent of loan under the Scheme shall be restricted to Rs. 20 lakh.

REPAYMENT OF LOAN: Loan is to be repaid in 7-12 years in half-yearly/ yearly instalments including maximum moratorium period of 24 months.