

# NRI BULLETIN

DECEMBER 2023

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...the name you can BANK upon!

## NRI SERVICES

Facilities for NRIs

REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES

**MESSAGE FROM GM's DESK**

**Dear Esteemed NRI Customer,  
Warm Greetings from Punjab National Bank.**

I am delighted to bring to you our December edition of the Year 2023 "NRI Bulletin".

Highlights of this edition are as under:

- **Bank's prevailing interest rates on FCNR (B) and NRE deposits for the month of December 2023**
- **PNB Home Loan scheme for NRI/OCI**
- **PNB Car Loan scheme for NRI**
- **DigiGyan**
- **Contact details of NRI cell**

**Our bank has been increasing the deposit rates for your benefit. Our bank is offering one of the best rates on FCNR-USD and GBP for 1 year to less than 2 years duration with an interest rate of 5.74% (USD) and 5.00% (GBP). In addition, on NRE deposits in Indian rupees, our bank is offering 7.25% for a deposit duration of 444 days.**

It is requested to take full advantage of the deposit rates offered during this festive season and lock your Fixed Deposits with our bank.

Further, I request you to ensure that your recent passport details are updated in your account with us in order to enjoy hassle-free services. Also, I request you to keep your details like Mobile number, Email ID, Present address updated in our bank's record in an effort to help us stay connected with you for providing any kind of information, updates, offers, etc. that may interest you. We continuously seek your feedback and suggestions in this regard. Please feel free to write to us at [nri@pnb.co.in](mailto:nri@pnb.co.in)

I hope you would find Punjab National Bank as a perfect and preferred banking partner for all your financial needs.

Warm Regards,

Yours sincerely,

**M Swarajya Lakshmi  
General Manager  
International Banking Division**

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.12.2023\*.**

**THE RATES SHALL BE EFFECTIVE UP TO 31.12.2023\*\*** (% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1yr< 2yrs	5.74%	5.00%	1.32%	0.03%	4.48%	3.66%
2yr< 3yrs	4.27%	2.35%	1.32%	0.06%	4.08%	3.56%
3yr< 4yrs	3.97%	2.45%	1.32%	0.06%	3.83%	3.06%
4yr< 5yrs	3.97%	2.45%	1.32%	0.06%	3.88%	3.06%
5 Years Only	3.97%	2.45%	1.32%	0.06%	3.93%	3.06%

\* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

\*\* The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1<sup>st</sup> December 2023. Please note that these interest rates are payable for a period of 1<sup>st</sup> December 2023 to 31<sup>st</sup> December 2023.

**NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE]  
(ROI in % as on 01.12.2023)**

Maturity Period/Deposit amount	Less than Rs. 2 crores ROI (% p.a.)	Rs. 2 crores to up to Rs. 10 crores ROI (% p.a.)
1 year	6.75%	7.00%
>1yr to 443 days	6.80%	6.50%
444 days	7.25%	6.50%
445 days to 2yr	6.80%	6.50%
>2-3yr	7.00%	6.50%
>3-5yr	6.50%	6.25%
>5-10yr	6.50%	5.60%

**Note:** Interest is payable only on Fixed Deposits that has run for 1 year and above.



## PNB Home Loan Scheme for NRIs/OCIs

<b>Eligibility*</b>	All Non-Resident Indians (NRIs)/ Overseas Citizen if India (OCIs) are eligible for housing loan under the Scheme (PIO Card holder, issued before 09.01.2015, are also eligible under the scheme).
<b>Purpose</b>	Housing loan for acquisition/ construction/ repairs/ renovation/ improvement of flat/ house owned by NRIs/PIOs/OCIs in India as also for the purpose of purchase of Plot. This flat/house, acquired by utilization of the loan, will be used for self occupation/letting out.
<b>Margin</b>	For All purposes except to purchase of Land/Plot Home loan: <ul style="list-style-type: none"> <li>• Upto Rs.30 lac- 20%</li> <li>• Home Loan above Rs. 30 lac and Upto Rs.75 lac - 20%</li> <li>• Home Loan above Rs.75 lac- 25%</li> <li>• Purchase of Land/Plot for House Building - 25%</li> </ul>
<b>Extent of Loan*</b>	<ul style="list-style-type: none"> <li>• Need based loan depending upon the project cost and repaying capacity of the borrower.</li> <li>• For purchase of Land/Plot for construction of house building is not more than 60% of the eligible Home loan amount as per the repayment capacity.</li> <li>• For repairs / renovation / alterations: Maximum Rs.50 lac.</li> </ul>
<b>Repayment*</b>	<ul style="list-style-type: none"> <li>• Repayment of the loan should be made by the borrower within a period not exceeding 30 years (including moratorium period, if any) and EMI comprising of principal plus interest including all charges by remittances from abroad through normal banking channels or out of funds in his/her NRE/FCNR(B)/NRNR/ NRO/ NRSR account in India or out of rental income derived from renting out the property acquired by utilization of the loan.</li> <li>• Close relatives of the borrower in India shall also be allowed to repay such loans, interest and other charges through their Bank account directly to the borrower's loan account with the authorized dealer/identified branch.</li> </ul>
<b>Security</b>	The loan should be fully secured by creating equitable mortgage of the concerned property and, if necessary, lien on borrower's other assets in India.

\*terms & conditions apply

For more details and availing the facility, please contact your branch or reply to us.



## PNB Car Loan For NRIs

<b>Eligibility*</b>	All Individual Non-Resident Indians (NRIs) holding valid Indian Passport, valid work visa/permit & having NRI account with our Bank for atleast 6 months or having NRI account with other Bank for last 12 months.
<b>Purpose</b>	Purchase of New Car/Van/Jeep/ e-Vehicle/ Multi Utility Vehicle (MUV) or Sports Utility Vehicles.
<b>Income</b>	Minimum Gross Monthly income of Rs. 1.00 lac or equivalent Or Minimum Gross Annual Income of Rs. 12.00 lac or equivalent
<b>Extent of Loan*</b>	For new vehicle: 15% of on-road price inclusive of one-time road tax & insurance. Can be reduced to 10% on case to case basis.
<b>Repayment*</b>	The loan amount together with interest is to be repaid maximum in 84 equated monthly installments comprising of principal and interest commencing from the succeeding month.
<b>Security</b>	Guarantee of Resident Indian relative of NRI and have following relationship with the NRI borrower's (i) spouse, Father, Mother, Son, Daughter, Daughter-in-law, Sister, Brother Or Guarantee of other Resident Indian only if (i) is not available. And (ii) Vehicle purchased to be hypothecated to the bank. Name of the Bank branch must be mentioned on the JRC (Joint Registration Certificate).

\*terms & conditions apply

For more details and availing the facility, please contact your branch or reply to us.

## DiGi-Gyan

### How to register for e-statement?

**Reply:** The following modes may be used to register for e-statements

- Login in to PNB Internet Banking, click on **Other Services>>Service Request>>New Request>>Email Statements Registration.**
- Request from registered mobile number (Mobile number registered for Alerts) in the following format to 9264092640: **ESTMT<space>last 4 digit of account number<space>Email ID.**

### How to register for consolidated Cust ID-wise e-statement (Account statement of SF/CA/CC/OD, statement of credit card, DEMAT, PNB met life insurance, non-life insurance, mutual funds, PPF, Locker, Deposit account, Loan & advances etc.)?

**Reply:** Ensure that same email ID is registered with every account linked to a particular Customer ID. Different email IDs registered in different accounts linked with same Customer ID will be treated as registration for Account wise e-statement.

**PNB FCNR(B) Account**  
keeps you connected to your deposits  
from anywhere in the world!

- Best-in-class interest rates
- Dedicated NRI help desk
- Freely repatriable
- No exchange risk

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## STAY IN TOUCH

**Dedicated NRI help desk to attend the queries / grievances of our esteemed NRI customers.**

Queries/suggestions/feedback are most welcome

**Address and contact details:**

NRI Cell (International Banking Division)  
PNB Corporate Office,  
4th Floor, East Wing,  
Plot No: 4, Sector-10 Dwarka  
New Delhi-110075, India



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**Dedicated NRI Telephone lines:**

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