Share Department, Board & Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi–110075
Tel No: 011-28044857, E-mail: hosd@pnb.co.in

The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) **Mumbai – 400 051**	The Deputy General Manager Bombay Stock Exchange Limited 1st Floor, PhirozeJeejeebhoy Towers, Dalal Street, **Mumbai – 400 001**

27.11.2020

Dear Madam/Sir,

Reg.: Disclosure of Related Party Transactions for the period ended 30.09.2020

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015, we submit herewith the disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results.

This is for your information and record please.

Thanking you

Yours faithfully,

(Ekta Pasricha)
Company Secretary

Disclosure of Related Parties as per AS –18 issued by ICAI – Parent Company

Names of the related parties and their relationship with the Bank:

Key Management Personnel (KMP):

i) Shri CH S S Mallikarjuna Rao, Managing Director & CEO
ii) Dr. Rajesh Kumar Yaduvanshi, Executive Director, up to 08.10.2020
iii) Shri Sanjay Kumar, Executive Director
iv) Shri Vijay Dube, Executive Director
v) Shri Agyey Kumar Azad, Executive Director

Subsidiaries:

i) PNB Gilts Limited
ii) Punjab National Bank (International) Ltd.UK
iii) PNB Investment Services Ltd.
iv) Druk PNB Bank Ltd. Bhutan
v) PNB Insurance Broking Pvt Ltd.#

#PNB Insurance Broking Pvt Ltd is under liquidation and winding up.

Associates:

i) Dakshin Bihar Gramin Bank,Patna*
ii) Sarva Haryana Gramin Bank, Rohtak
iii) Himachal Pradesh Gramin Bank, Mandi
iv) Punjab Gramin Bank, Kapurthala
v) Prathama UP Gramin Bank, Moradabad
vi) Assam Gramin Vikas Bank, Guwahati*
vii) Bangia Gramin Vikas Bank, Murshidabad*
viii) Manipur Rural Bank, Imphal
ix) Tripura Gramin Bank, Agartala
x) PNB Metlife India Insurance Company Ltd@
xi) JSC (Tengri Bank), Almaty, Kazakhstan^
xii) PNB Housing Finance Limited
xiii) Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.#
xiv) India SME Asset Reconstruction Co. Ltd.##

*Recapitalization support has been sanctioned by GoI, Ministry of Finance vide DFS letter dated 03.06.2020 to RRBs, viz. – DBGB , AGVB and BGVB. Govt. as well as Sponsor bank's share has been received by all RRBS, however, State Govt's share is yet to be received by these RRBs.

@PNB has acquired 30% stake in PNB Metlife India Insurance Company Ltd at negligible consideration of ₹700.48/- as brand equity.

^Agency of the Republic of Kazakhstan revoked license of JSC Tengri Bank to conduct Banking, other operation and activities in the securities market and appointed temporary administrator w.e.f. 18th September, 2020. The temporary administrator will operate until the appointment of Liquidation Commission.

#After amalgamation Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd become an associate of PNB (earlier associate of eOBC) w.e.f. 01.04.2020.

India SME Asset Reconstruction Co. Ltd. has been classified as associate of PNB w.e.f. 01.04.2020.

Joint Venture:

i) Everest Bank Limited, Kathmandu, Nepal.

Transactions with Related Parties:

(Amount in ₹ Crores)

Items/ Related Party	Parent** (as per ownership or control)		Subsidiaries **		Associates/ Joint ventures		Key Management Personnel		Relatives of Key Management Personnel		Total	
	Half Year 30.09.2020	Maximum amount outstanding	Half Year 30.09.2020	Maximum amount outstanding	Half Year 30.09.2020	Maximum amount outstanding	Half Year 30.09.2020	Maximum amount outstanding	Half Year 30.09.2020	Maximum amount outstanding	Half Year 30.09.2020	Maximum amount outstanding
Remuneration	N.A	N.A	N.A	N.A	-	-	2.37	-	-	-	2.37	-
	N.A	N.A	N.A	N.A	-	-	(1.25)	-	-	-	(1.25)	-
Borrowings	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Deposits	N.A	N.A	N.A	N.A	1040.83	-	-	-	-	-	1040.83	-
	N.A	N.A	N.A	N.A	(4176.89)	-	-	-	-	-	(4176.89)	-
Placement of Deposits	N.A	N.A	N.A	N.A	354.47	-	-	-	-	-	354.47	-
	N.A	N.A	N.A	N.A	(63.79)	-	-	-	-	-	(63.79)	-
Balance with banks and Money at call and short notice	N.A	N.A	N.A	N.A	33.20	33.20	-	-	-	-	33.20	33.20
	N.A	N.A	N.A	N.A	(0.00)	(0.00)	-	-	-	-	(0.00)	(0.00)
Advances (IBPC borrowings)	N.A	N.A	N.A	N.A	7501.00	-	-	-	-	-	7501.00	-
	N.A	N.A	N.A	N.A	(8750.00)	-	-	-	-	-	(8750.00)	-
Advances (IBPC lending)	N.A	N.A	N.A	N.A	7501.00	-	-	-	-	-	7501.00	-
	N.A	N.A	N.A	N.A	(8750.00)	-	-	-	-	-	(8750.00)	-
Advances (Others)	N.A	N.A	N.A	N.A	1954.59	1954.59	-	-	-	-	1954.59	1954.59
	N.A	N.A	N.A	N.A	(1884.75)	(1884.75)	-	-	-	-	(1884.75)	(1884.75)
Investments	N.A	N.A	N.A	N.A	1389.45	-	-	-	-	-	1389.45	-
	N.A	N.A	N.A	N.A	(890.49)	-	-	-	-	-	(890.49)	-
Investments in Debentures	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Non funded Commitments	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-

Leasing/ HP arrangements availed	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Leasing/ HP arrangements provided	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Purchase of fixed assets	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Sale of Fixed Assets	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Interest paid on Deposits	N.A	N.A	N.A	N.A	5.09	-	-	-	-	-	5.09	-
	N.A	N.A	N.A	N.A	(13.78)	-	-	-	-	-	(13.78)	-
Interest Paid on IBPC	N.A	N.A	N.A	N.A	206.04	-	-	-	-	-	206.04	-
	N.A	N.A	N.A	N.A	(86.96)	-	-	-	-	-	(86.96)	-
Interest Paid Others	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Interest received on IBPC	N.A	N.A	N.A	N.A	191.33	-	-	-	-	-	191.33	-
	N.A	N.A	N.A	N.A	(80.75)	-	-	-	-	-	(80.75)	-
Interest received Others	N.A	N.A	N.A	N.A	23.42	-	-	-	-	-	23.42	-
	N.A	N.A	N.A	N.A	(25.36)	-	-	-	-	-	(25.36)	-
Receiving of Services	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	_	-
Rendering of Services	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	_	-
Management contracts	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	_	-
Dividend received	N.A	N.A	N.A	N.A	0.00	-	-	-	-	-	0.00	-
	N.A	N.A	N.A	N.A	(49.42)	-	-	-	-	-	(49.42)	-
Bank Charges	N.A	N.A	N.A	N.A	-	-	-	-	-	-	_	-
Commission Received	N.A	N.A	N.A	N.A	-	-	-	-	-	-	_	-

**The transactions with the subsidiaries and certain associates have not been disclosed in view of para-9 of AS-18 'Related Party Disclosure', which exempts state controlled enterprises from making any disclosures pertaining to their transactions with other related parties, which are also state controlled.
Further, in terms of Paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.
Note:-

I. Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary.

II. Figures in the bracket wherever given relates to previous year.

पंजाब नेशनल बैंक P.N.B. बोर्ड व समन्वय विभाग Board & Coord. Division Corporate Office Department New Delhi-110008 प्र.का., नई दिल्ली-110008