

HO: International Banking Division
4th Floor, A Wing ,Plot No. 4, Sector 10, Dwarka New Delhi -110075

Annexure

APPLICATION- CUM-A2 FORM

TRANSACTIONS UNDER LIBERALISED REMITTANCE SCHEME
{Telegraphic Transfer (TT) / Demand Draft (DD) /Foreign Currency Notes (CN)}

AD Code :
Branch D No. :

To,
The Branch Head
Punjab National Bank
B/o

SUB: APPLICATION FOR DRAWL OF FOREIGN EXCHANGE

A. Details of the Applicant:

Name of the Applicant	
Applicant's Customer ID	
Applicant's Account Number	
Address	
Email ID and contact number	
PAN No. (Mandatory)	

A.1 Remittances under the Scheme can be consolidated in respect of family members subject to individual family members complying with its terms and conditions. However, clubbing is not permitted by other family members for capital account transactions such as opening a bank account/investment/purchase of property, if they are not the co-owners/co-partners of the overseas bank account/ investment/property. Further, a resident cannot gift to another resident, in foreign currency, for the credit of the latter's foreign currency account held abroad under LRS” The required information for clubbing, if any, is as under:

S. No.	Name of Family member	Relation	Purpose of remittance	Date of remittance, if done	Name of AD Bank/Branch	PAN	Amount of remittance (in USD)

B. Details of Foreign Exchange drawl, Mode, Purpose and Source of Funds:

B(1) I / We request you to issue (Tick the appropriate box)

Telegraphic Transfer (TT)	
Demand Draft (DD)	
Foreign Currency Notes (CN)	

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Fill-up either B(2a) OR B (2b)

B (2a). For remittance of fixed amount of Foreign Currency:

Name of Foreign Currency	
FC Amount in figures	
FC Amount In words	

OR

B (2b). For remittance of equivalent of Foreign Currency of Fixed Rupee Amount

Foreign Currency	
INR Amount in figures	
INR Amount In words	

B (3). Purpose of Remittance with Purpose Group & Code (For details refer Appendix)

Purpose Group	Purpose Code	Whether under LRS(YES/NO)	Purpose Description

B(4) Country code providing ultimate services (if the purpose group No. is 02,03,05,06,07,08,09,10,11,15,16 or 17)

Name of the country providing ultimate services:	
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B(5). Source of Funds

Source of funds	
In case of Education loan, give loan amount and margin separately	Education Loan Amount: Margin Amount:

C. Beneficiary Details:

Beneficiary's name and address (in case GIC payment address as per passport may also be given)	
Beneficiary's Bank Name (in case of Telegraphic Transfer)	
Beneficiary's A/c Number (in case of Telegraphic Transfer)	
University/Student reference No., if student abroad	
Beneficiary's Bank Address including Country (in case of Telegraphic Transfer)	SWIFT code _____ IBAN _____
Intermediary Bank details (if applicable)	SWIFT code _____ IBAN _____

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Correspondent Bank charges borne by (select any one)	<input type="checkbox"/> Beneficiary(BEN) <input type="checkbox"/> Remitter(OUR) <input type="checkbox"/> Sharing(SHA)
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D. the details of Forward Contract s, if any, booked against this payment is/are as follows –

Forward Contract No. & Date	Forward Contract Amount	Amount to be Utilized for this remittance	Due Date of the Contract

C. I/We authorize you to debit my Saving Account No. ----- with you for effecting remittance as detailed above at current market rate along with your charges and applicable government tax. I ensure that I will maintain sufficient balance in the account equivalent to remittance amount plus bank charges. I understand that Bank shall not be liable for any consequences arising out of the Bank's failure to carry out such instructions due to non maintenance of balance in the account and I/WE shall be responsible to repay any loss incurred due to adverse fluctuation in the currency rates with interest due to non maintenance of the sufficient balance in the account.

Declaration under FEMA 1999 as per Form A2:

I / We, _____ (Name) declare that the total amount of foreign exchange purchased from or remitted through, all sources in India, during the financial year including this application is within the overall limit of the Liberalized Remittance Scheme prescribed by the Reserve Bank of India i.e. USD 250,000/= (USD TWO HUNDERED FIFTY THOUSAND ONLY.) And certify that the source of funds for making the said remittance belongs to me and the foreign exchange will not be used for prohibited purposes.

Details of the remittances made/transactions effected under the Liberalized Remittance Scheme in the current financial year(April to March _____) is as follows:-

Sr. No.	Date	Amount in Foreign Currency	Purpose	Name and address of AD branch through which the transaction has been effected

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Declaration by Applicant

I/We _____ (Name) hereby declare that-

1. I am a person resident in India.
2. I / We shall be responsible and liable for any incorrect detail provided by me/us.
3. I / We shall also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.
4. I have not availed any loan / credit / borrowings for remitting under Liberalized Remittance Scheme for Capital Account transactions
5. The remittance is not being requested for any purpose specifically prohibited under Schedule I or any item restricted under Schedule II of Foreign Exchange Management (Current Account Transaction) Rules, 2000.
6. The remittance is not being requested for any transaction not permissible under FEMA and those in the nature of remittance for margins or margin calls to overseas exchanges / overseas counter party are not allowed under the Scheme.
7. The remittance is not being sent directly or indirectly to Bhutan and Nepal or countries identified by Financial Action Task Force (FATF) as non-co-operative countries and territories as available on FATF website www.fatf-gafi.org. or as notified by the Reserve Bank of India
8. The remittance is not being sent directly or indirectly to those individuals and entities identified as posing significant risk of committing acts of terrorism as advised separately by the RBI to the banks.
9. The remittance is not being sent for purchase of FCCBs issued by Indian companies in the overseas secondary market.
10. The remittance is not being sent for trading in foreign exchange abroad.
11. In case of foreign remittance is for the purpose of Gift, I confirm that beneficiary is not a resident of India.

Declaration-cum-undertaking under Sec10(5), Chapter-III of FEMA 1999, is as under:

I / We hereby declare that the transaction details of which are mentioned above does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act, or of any rule, regulation, notification, direction or order made there under.

I / We also understand that if I / we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse, in writing, to understand the transaction and shall, if it has reason to believe that any contravention / evasion is contemplated by me / us, report the matter to Reserve Bank of India.

I / We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction, in terms of the above declaration.

Yours faithfully,

Signature of Applicant/Guardian

Account Number:

Date: _____

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For office use, to be filled by bank official:
Certificate by the A D Branch

This is to certify that the remittance is not being made by/to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank of India from time to time under the Liberalized Remittance Scheme.

Name and designation of the authorized official: _____

Signature: _____ Stamp and seal: _____

Date and Place: _____

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Appendix to Annexure

Purpose Codes for Reporting under LRS

Purpose Name	Group	Purpose Code	Description
Capital Account Transactions	00	S0005	Purchase of Immovable Property
	00	S0001	Indian Portfolio investment abroad – in equity shares
	00	S0002	Indian Portfolio investment abroad – in debt instruments
	00	S0003	Indian Direct investment abroad (in branches & wholly owned subsidiaries) in equity Shares
	00	S0004	Indian Direct investment abroad (in subsidiaries and associates) in debt instruments
	00	S0021	Payments made on account of sale of share under Employee stock Option
	00	S0022	Investment in Indian Depositories Receipts (IDRs)
	00	S0023	Opening of foreign currency account abroad with a bank under LRS
Current Account Transactions	03	S0301	Business travel.
	03	S0303	Travel for pilgrimage
	03	S0304	Travel for medical treatment
	03	S0305	Travel for education (including fees, hostel expenses etc.)
	03	S0306	Travel for Employment and Personal
	13	S1301	Maintenance of Close Relatives
	11	S1108	Medical Treatment
	11	S1107	Studies Abroad
	13	S1307	Emigration
	00	S0011	Loans extended to Non-Residents close relative
	06	S0603	Health Insurance
	13	S1302	Gift
	13	S1303	Donation
Any other applicable purpose code added by RBI from time to time.			