

Macro Insights

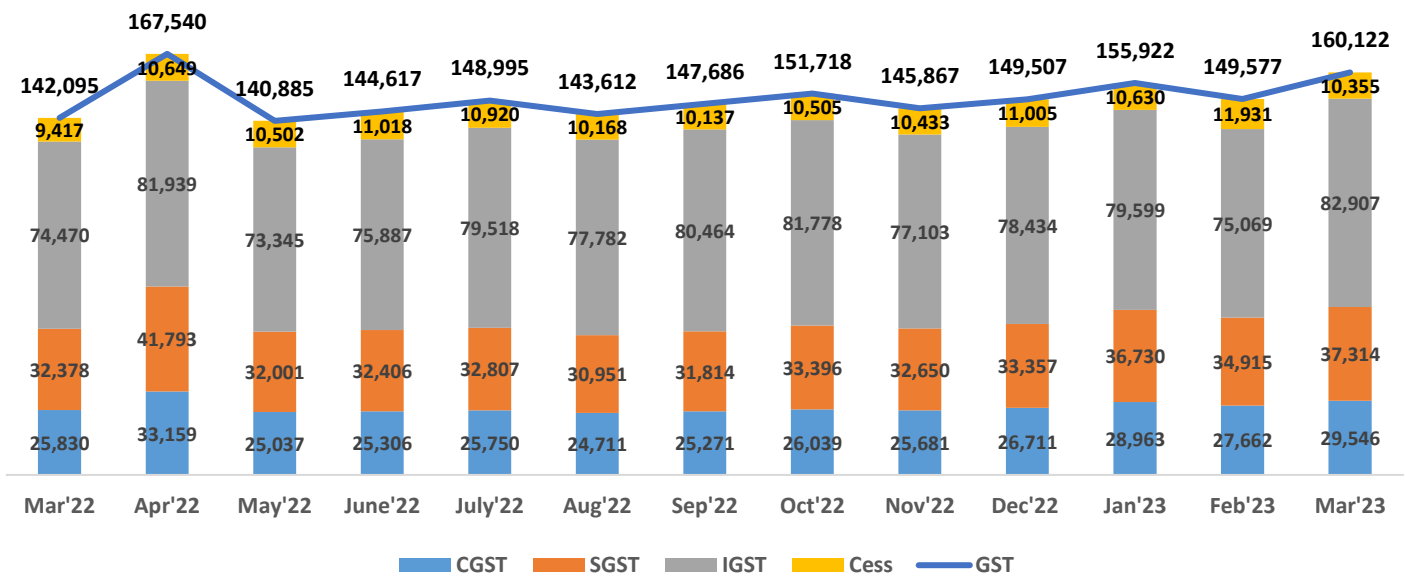
1st March 2023

Highlights:

GST collections grew by 13% over corresponding period last year

- Rs.1,60,122 crore gross GST revenue collected in the month of March 2023.
- This is the second highest collection in the Financial Year 2023.
- The GST has been showing an average collection of more than 1.50 lakh crore.

Trend in GST Collections in Rs crore



Note: Press Information Bureau

Views:

- We see consistency in the collections owing to recovery in economic activities, high inflation and businesses clearing dues before the close of the financial year.
- With the continued growth momentum and increased focus on bringing about efficiency in GST mechanism, we may see further growth in the collections going forward

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