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**NRI**

**BULLETIN**

April 2022



**NRI** services



**Facilities for NRIs**

**REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES**

## Message From CGM's Desk

**Dear Esteemed NRI Customer,  
Warm Greetings from Punjab National Bank.**

I am delighted to bring to you our April edition of the Year 2022 "NRI Bulletin".

Highlights of this edition are as under:

- Bank's prevailing interest rates on FCNR (B) and NRE deposits for the month of April 2022.
- Portfolio Investment Scheme (PIS).
- Outward remittance facility under Liberalized Remittance Scheme (LRS) -through pnb internet banking.
- DiGi-GyAn.
- Contact details of NRI cell.

We have entered a new financial year i.e. FY 2022-23 and hope that your relation with our Bank becomes stronger each day. Bank is celebrating its 128th Foundation day on 12th April 2022 and wishes to acknowledge your contribution in shaping up Bank's NRI business & being an integral part of PNB family.

I request you to keep your details like Mobile number, Email ID, present address updated in our Bank's record in an effort to help us stay connected with you for providing any kind of information, updates, offers etc. that may interest you. **Also, please ensure that your recent passport details are updated in your account with us in order to enjoy hassle free services.**

Your chosen Bank is committed to get better each passing day to provide seamless and hassle free services to you, our prestigious customer and we continuously seek your feedback and suggestions in this regard. Please feel free to write to us at [nri@pnb.co.in](mailto:nri@pnb.co.in)

I hope you would find Punjab National Bank as perfect & preferred banking partner for all your financial needs.

With Warm Regards,

Yours sincerely,

**Sunil Soni**

Chief General Manager

Wherever you are, we got you covered!

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.04.2022\* .  
THE RATES SHALL BE EFFECTIVE UP TO 30.04.2022\*\***

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1yr< 2yrs	1.53%	1.89%	0.07%	0.15%	1.30%	0.95%
2yr< 3yrs	1.93%	2.24%	0.27%	0.15%	2.35%	1.40%
3yr< 4yrs	2.18%	2.39%	0.42%	0.15%	2.55%	1.80%
4yr< 5yrs	2.28%	2.39%	0.52%	0.15%	2.60%	2.05%
5 Years Only	2.38%	2.34%	0.57%	0.20%	2.65%	2.15%

\* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

\*\* The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1<sup>st</sup> April 2022. Please note that these interest rates are payable for a period of 1<sup>st</sup> April 2022 to 30<sup>th</sup> April 2022.

**NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI IN %)**

Maturity Period/ Deposit amount	Less than Rs.2 crore	Rs. 2 Crore to upto Rs. 10 crores
1 Year	5.00%	3.50%
> 1 Year to 2 Years	5.00%	3.50%
> 2 Years to 3 Years	5.10%	3.50%
> 3 Years to 5 Years	5.25%	3.50%
> 5 Years to 10 Years	5.25%	3.50%

**Note:** Interest is payable only on Fixed Deposits that has run for 1 year and above.



Wherever you are, we got you covered!

## PORTFOLIO INVESTMENT SCHEME (PIS)

Portfolio Investment Scheme (PIS) allows NRIs to invest in shares of Indian companies, in secondary market, under repatriation or non-repatriation basis in respect of shares or convertible debentures sold or purchased through a registered stock broker on a recognized stock exchange.

### Investments by NRIs

NRIs can invest on repatriation and non-repatriation basis under PIS route upto 5% of the paid up capital / paid up value of each series of debentures of listed Indian companies, within overall permissible limits, subject to compliance of RBI guidelines, which may change from time to time. The NRI investor has to take delivery of the shares purchased and give delivery of shares sold.

### On Repatriation basis

The investment on repatriation basis has to be made by way of funds from inward remittance of foreign exchange through normal banking channels or out of funds held in NRE/FCNR account maintained in India.

### On Non-repatriation basis

The investment shares on non-repatriation basis, can additionally be made by utilizing funds in NRO account

### Restrictions about Sale/Transfer

Shares purchased by NRIs on the stock exchange under PIS cannot be transferred by way of sale under private arrangement or by way of gift to a person resident in India or outside India without prior approval of RBI.

How to Open the account and branches authorized shall be published in upcoming editions

The advertisement features a blue background with a large white arrow pointing upwards. A white airplane is flying above the arrow. The text "Road to progress is with" is on the left and "PNB FCNR (B) Account for NRIs" is on the right. In the top right corner, there is a circular logo for "75 Azadi Ka Amrit Mahotsav". At the bottom, there is a red banner with the PNB logo on the left, the text "punjab national bank ...the name you can BANK upon!" on the right, and the website "www.pnbIndia.in" and phone numbers "Call 1-800-180-2222 or 1-800-103-2222 Toll Free" at the bottom.

Wherever you are, we got you covered!

## OUTWARD REMITTANCE FACILITY UNDER LIBERALIZED REMITTANCE SCHEME (LRS) -THROUGH PNB INTERNET BANKING

Liberalized Remittance Scheme is governed by RBI Master Direction No. 7/2015-16 dated January 1, 2016 (Updated as on June 20, 2018). In terms of Section 5 of the FEMA, persons resident in India, resident individuals, including minors, are allowed to freely remit up to USD 2, 50,000 per financial year (April – March) for any permissible current or capital account transaction or a combination of both

Bank has introduced a new facility viz. Outward Remittance under LRS through Internet Banking for Retail customers, which facilitates customers to initiate and submit transaction request online for processing by the Bank. The facility is available for Remittances in Foreign currency.

### 1. Eligibility:

- **Resident individual (Retail Internet Banking) customer.**
- PAN, Mobile No. and Email Id must be registered in CBS
- Customer should have a deposit account for a minimum period of one year prior to the remittance.
- Facility will not be available in Minor and Joint accounts.

**2. Currencies:** The facility will be available only in twelve international currencies viz. USD, GBP, EUR, CAD, AUD, JPY, HKD, SGD, CHF, SEK, AED and NZD.

**3. Time frame:** All valid remittance orders received till 16.00 Hrs IST will be processed on the same date. Remittance orders received after 16.00 Hrs IST will be taken up for next forex business day (excluding Saturday / Sunday / and intervening holiday).

### 4. Transaction Limits:

- Limit for single outward remittance will be USD10000/- (or its equivalent in foreign currency, converted at Bank's applicable TT selling rate).
- Limit for cumulative value of all outward remittance in a financial year will be USD 100000/- (or its equivalent in foreign currency, converted at Bank's applicable TT selling rate).
- 2 transactions per month.
- Both limits will be applicable within the LRS limit of USD 250000 per FY.

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## 5. Process Flow

- Visit <https://netpnb.com/>
- Click on Retail Banking.
- Login by using User id and Password.
- Select Transactions.
- Select Transfer to Other Bank accounts.
- Select LRS Submission.
- Under the facility upon clicking LRS Submission tab select account from where remittance has to take place, after doing this customer will be required to accept “FEMA UNDERTAKING and Income Tax for TCS” and the fill onscreen simplified Application cum form A2 and submit.
- Enter mandatory details for LRS remittances & accept terms and conditions.
- Authorize the transaction through IBS.
- The request for the LRS remittance will be captured and reference number will be displayed.

**LAUNCHED**

**Outward Remittances under LRS with PNB Internet Banking**

Gifts, Travel, Donate, Send money to close relatives

**Facility available in 12 International currencies**

USD · GBP · EUR · CAD · AUD · JPY  
INR · SGD · CHF · SEK · AED · NZD

**75 Azadi Ka Amrit Mahotsav**

\*Scheme valid for resident individual of the Bank

**pnb** **punjab national bank**  
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[www.pnbindia.in](http://www.pnbindia.in) Call 1-800-185-2222 or 1-800-103-2222 Toll Free

**WE GOT YOU COVERED!**

- FREE CALL BACK FACILITY
- MONTHLY NRI BULLETIN
- DEDICATED CALL CENTRE
- ONLINE RESET OF INTERNET BANKING PASSWORDS

Wherever you are, we got you covered!



## DiGiGyan

### How to register for e-statement?

**Reply:** The following modes may be used to register for e-statements

- Login in to PNB Internet Banking, click on **Other Services>>Service Request>>New Request>>Email Statements Registration**.
- Request from registered mobile number (Mobile number registered for Alerts) in the following format to 9264092640: **ESTMT<space>last 4 digit of account number<space>Email ID**.

### How to register for consolidated Cust ID-wise e-statement (Account statement of SF/CA/CC/OD, statement of credit card, DEMAT, PNB met life insurance, non-life insurance, mutual funds, PPF, Locker, Deposit account, Loan & advances etc.)?

**Reply:** Ensure that same email ID is registered with every account linked to a particular Customer ID. Different email IDs registered in different accounts linked with same Customer ID will be treated as registration for Account wise e-statement.



Wherever you are, we got you covered!

**Suspicion can lead to detection.  
Find something fishy?**

Report Cyber Crime at  
**National Cyber Crime Reporting Portal:**  
<https://cybercrime.gov.in>

Or Call at Helpline no. : **1930**



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**Appointing a nominee  
is always wise**



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## Stay in touch

**Dedicated NRI help desk to attend to the queries / grievances of our esteemed NRI customers.**

**Queries/ suggestions/ feedback are most welcome**

**Address and contact details:**

NRI Cell (Retail Liability Business division)  
PNB CORPORATE OFFICE  
1st Floor West Wing,  
Plot No: 4, Sector-10, Dwarka  
New Delhi-110075, India

**Dedicated NRI Telephone lines:**

+91-11- 28044201, +91-11-28044202

**International Toll Free Nos. for NRI Customers:**

United States: +18444519295  
United Kingdom: +448000318030  
UAE: + 800035770298

**Dedicated Email ID:**

nri@pnb.co.in  
ebaydelhiaof@pnb.co.in

**Official Website:**

[www.pnbindia.in](http://www.pnbindia.in)

Wherever you are, we got you covered!





**pnb one**  
**#JustOneApp**



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**Head Office: Plot No.4, Sector - 10, Dwarka, New Delhi - 110 075**

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