पंजाब नैशनल बैंक punjab national bank

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi–110075
Tel Nos : 011-28044866E-mail : hosd@pnb.co.in

Scrip Code : PNB	**Scrip Code : 532461**
The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) **Mumbai – 400 051**	The Deputy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai – 400 001**

07.11.2019

Dear Madam/Sir,

Reg.: Disclosure of Related Party Transactions for the period ended 30.09.2019

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015, we submit herewith the disclosures of related party transactions on a consolidated basis for the half year ended 30.09.2019, in the format specified in the relevant accounting standards for annual results.

This is for your information and record please.

Thanking you

Yours faithfully,

पंजाब नैशनल बैंक Punjab National Bank
शेयर विभाग
वित्त प्रभाग
Share Deptt.
Finance Div.
प्र.का., सेक्टर-10, द्वारका, नई दिल्ली-75
H.O., Sector-10, Dwarka, New Delhi-75

(Balbir Singh)
Company Secretary

Disclosure of Related Parties as per AS –18 issued by ICAI - Parent Company
Half Year Ended 30.09.2019

Names of the related parties and their relationship with the Bank:

Key Management Personnel:

i) Shri Sunil Mehta, Managing Director & CEO, upto 30.09.2019.
ii) Dr. Rajesh Kumar Yaduvanshi, Executive Director, w.e.f. 15.04.2019.
iii) Shri Lingam Venkata Prabhakar, Executive Director.
iv) Shri Agyey Kumar Azad, Executive Director.

Subsidiaries:

i) PNB Gilts Ltd.
ii) PNB Investment Services Ltd.
iii) PNB Insurance Broking Pvt Ltd*.
iv) Punjab National Bank (International) Ltd., UK.
v) Druk PNB Bank Ltd, Bhutan.

*Steps are being taken for winding up of the company as the license has already been surrendered on 14.02.2011.

Associates:

i) PNB Housing Finance Ltd.
ii) PNB Metlife India Insurance Company Ltd.
iii) JSC (Tengri Bank) Almaty, Kazakhstan .
iv) Dakshin Bihar Gramin Bank, Patna.
v) Sarva Haryana Gramin Bank, Rohtak.
vi) Himachal Pradesh Gramin Bank, Mandi.
vii) Punjab Gramin Bank, Kapurthala.
viii) Prathama UP Gramin Bank, Moradabad, w.e.f. 01.04.2019

Joint Venture:

i) Everest Bank Limited, Kathmandu, Nepal.



Transactions with Related Parties

` in Lacs

Items/ Related Party	Parent** (as per ownership or control)		Subsidiaries**		Associates/ Joint ventures		Key Management Personnel		Relatives of Key Management Personnel		Total	
	Half Year 30.09.2019	Maximum amount outstanding	Half Year 30.09.2019	Maximum amount outstanding	Half Year 30.09.2019	Maximum amount outstanding	Half Year 30.09.2019	Maximum amount outstanding	Half Year 30.09.2019	Maximum amount outstanding	Half Year 30.09.2019	Maximum amount outstanding
Remuneration	N.A	N.A	N.A	N.A	-	-	124.65	NA	NA	NA	124.65	NA
	N.A	N.A	N.A	N.A	-	-	(65.65)	NA	NA	NA	(65.65)	NA
Borrowings	N.A	N.A	N.A	N.A	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00
	N.A	N.A	N.A	N.A	(0.00)		(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Deposits	N.A	N.A	N.A	N.A	417689.00	-	0.00	0.00	0.00	0.00	417689.00	0.00
	N.A	N.A	N.A	N.A	(224751.98)	-	(0.00)	(0.00)	(0.00)	(0.00)	(224751.98)	(0.00)
Placement of Deposits	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Advances	N.A	N.A	N.A	N.A	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00
	N.A	N.A	N.A	N.A	(0.00)	-	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Investments/Investment in Shares	N.A	N.A	N.A	N.A	89049.08	-	0.25	-	0.56	-	89049.89	-
	N.A	N.A	N.A	N.A	(88974.34)	-	(0.00)	(0.00)	(0.00)	(0.00)	(88974.34)	-
Equity Shares Issued Under Employee Share Purchase Scheme	N.A	N.A	N.A	N.A	N.A	N.A	11.25	-	0.00	-	11.25	-
	N.A	N.A	N.A	N.A	N.A	N.A	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Investments in debentures	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Non funded Commitments	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Leasing/ HP arrangements availed	-	-	-	-	-	-	-	-	-	-	-	-
Leasing/ HP arrangements provided	-	-	-	-	-	-	-	-	-	-	-	-

पंजाब नेशनल बैंक Punjab National Bank
शेयर विभाग वित्त प्रभाग Share Dept. Finance Div.
H.O. Sector-10, Dwarka, New Delhi-75
मु.का., सेक्टर-10, द्वारका, नई दिल्ली-75

Purchase of fixed assets	--	--	--	--	--	--	--	--	--	--	--	--
Sale of Fixed Assets	--	--	--	--	--	--	--	--	--	--	--	--
Leasing/ HP arrangements availed	--	--	--	--	--	--	--	--	--	--	--	--
Interest paid	N.A	N.A	N.A	N.A	1377.99	-	-	-	-	-	1377.99	-
	N.A	N.A	N.A	N.A	(3382.79)	--	--	--	--	--	(3382.79)	-
Interest received	N.A	N.A	N.A	N.A	-	-						
	N.A	N.A	N.A	N.A	--	--	--	--	--	--	--	--
Receiving of Services	N.A	N.A	N.A	N.A	-	-						
	N.A	N.A	N.A	N.A	--	--	--	--	--	--	--	--
Rendering of Services	N.A	N.A	N.A	N.A	-	-						
	N.A	N.A	N.A	N.A	--	--	--	--	--	--	--	--
Management contracts	N.A	N.A	N.A	N.A	-	-						
	N.A	N.A	N.A	N.A	--	--	--	--	--	--	--	--
Dividend received	N.A	N.A	N.A	N.A	4942.34	-	-	-	-	-	4942.34	--
	N.A	N.A	N.A	N.A	(6528.86)	--	-	-	-	-	(6528.86)	-
Bank Charges					--	--	--	--	--	--	--	--
Commission Received					--	--	--	--	--	--	--	--

**The transactions with the subsidiaries and certain associates have not been disclosed in view of para-9 of AS-18 'Related Party Disclosure', which exempts state controlled enterprises from making any disclosures pertaining to their transactions with other related parties, which are also state controlled.

Further, in terms of Paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.

Figure in Bracket wherever given relates to corresponding previous Half Year.

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