

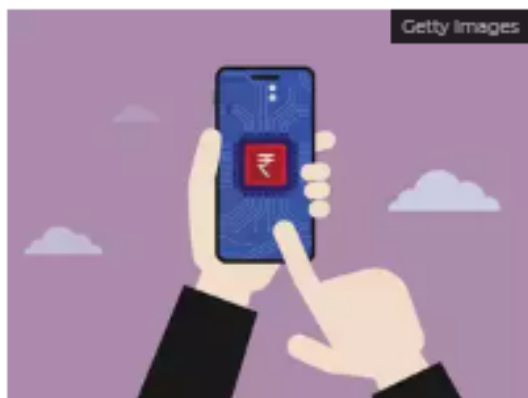
Date	Headline	Publication	Edition	Page	Source
Sep 05, 2023	PNB introduces CBDC-UPI interoperability for seamless transactions	The Economic Times	Read	NA	Bureau

PNB introduces CBDC-UPI interoperability for seamless transactions

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Synopsis

PNB customers can now use the PNB digital rupee app to scan the UPI QR code for payment to their merchants or complete a transaction at a merchant outlet, it said. Even if the merchants do not have a CBDC Wallet, PNB digital rupee app users can utilise their CBDC wallets to conduct transactions on the UPI QR of these merchants, it added.



PNB introduces CBDC-UPI interoperability for seamless transactions

State-owned [Punjab National Bank](#) (PNB) on Tuesday announced the launch of [Central Bank Digital Currency](#) (CBDC) with [Unified Payments Interface](#) (UPI) interoperability feature in its digital rupee mobile application. This move is in line with the [RBI's CBDC](#) pilot project and unleashes a new potential in India's [payment](#) ecosystem, [PNB](#)

said in a statement.

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Even if the merchants do not have a CBDC Wallet, PNB digital rupee app users can utilise their CBDC wallets to conduct transactions on the UPI QR of these merchants, it added.

The app with this new functionality is currently available for [Android](#) users on the Play store and will also be made live for iOS users, it said.