



HEAD OFFICE

PLOT NO.4, SECTOR-10, DWARKA, NEW DELHI-110075

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## **PUBLIC NOTICE – EMPANELMENT OF VALUERS**

**PUNJAB NATIONAL BANK** invites applications for Empanelment of Valuers (fresh valuers) for a period of five years, subject to fulfillment of the criteria related to educational qualifications and experience, mentioned in the **Appendix-III (Eligibility Criteria) & terms of engagement given in Appendix-IV.** The quality of service provided/performance of the valuers shall be reviewed annually by the Bank.

**Applications be submitted as per the Appendix-I and Appendix-II attached, along-with the copies of the qualification and experience proofs to the respective Zonal Offices only (no copy to be sent to the Head Office). List of Zonal Offices along-with their addresses of the bank is available in Appendix-V.**

Further, if a valuer is having offices/branches in multiple locations covering different Zonal Offices and they intend to get themselves empaneled with different Zones, then in such cases, such valuers will have to apply in the respective Zonal Office.

**Applications will be received from 22.10.2021 to 22.11.2021 for empanelment. No application will be entertained for the current empanelment process, after 22.11.2021.**

***In case any Valuer has been found guilty of misconduct in professional capacity in some other Bank/Institution and his name has been circulated/reported by the Indian Banks Association (IBA)/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, his/her application will not be considered for empanelment.***

Banks shall prefer valuers registered with Wealth Act for empanelment & extension of their empanelment. Further, Bank in any case reserves the right to seek valuation from a Wealth Tax Act registered valuer at the time of enforcement of security.

**Bank reserves the Right to amend/modify any terms of empanelment and withdraw the advertisement without any notice.**

GENERAL MANAGER

**Application for Empanelment of Valuer with Bank**

To

**The Zonal Manager  
Zonal Office  
Punjab National Bank**

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Date: \_\_\_\_\_

Dear Madam/Sir,

I am desiring to apply to your organization for empanelment as Valuer. My particulars are given below:

Name of the Valuer/Firm: \_\_\_\_\_

Address: \_\_\_\_\_

Constitution: \_\_\_\_\_ Key Person: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Age \_\_\_\_\_ Sex \_\_\_\_\_

Tel. Nos. (Landline) \_\_\_\_\_ Mobile \_\_\_\_\_

Email: \_\_\_\_\_ Fax \_\_\_\_\_

Educational / Professional Qualifications

S. No.	University/Institute/Examining Body	Qualification	Date of Award

Class of Asset for which applied for Empanelment:

\_\_\_\_\_

[Class of Asset – (i) Land & Building (ii) Plant & Machinery (iii) Stock (Inventory) & Shares (iv) Agriculture Land (other than Plantations) (V) Agriculture Land (Plantations as defined under Wealth Tax Rule 8A(4)]

Number of years of experience in the field of valuation \_\_\_\_\_

*(Attach evidence in the form of reference letters/copies of valuation reports/any other evidence)*

Name and address of previous employers (if applicable) \_\_\_\_\_

Details of previous empanelment, if any with dates/duration \_\_\_\_\_

Membership of Professional Valuer Association (Name and membership number) \_\_\_\_\_

Registration with CBDT under Wealth Tax Act (Regd. No. and date): \_\_\_\_\_

Permanent Account Number (PAN) of Income Tax Department: \_\_\_\_\_

GST No.: \_\_\_\_\_

References: 1) \_\_\_\_\_

2) \_\_\_\_\_

3) \_\_\_\_\_

Whether Applicant was delisted from any Bank's panel on any earlier occasion. If so furnish details.

**List of Documents to be enclosed:-**

1. PAN Card of the Individual/firm/company.
2. GST Registration Certificate of firm/Company.
3. Certificate of Registration/Membership with Professional valuer Organization.
4. Certificate of Registration with IBBI (if registered)
5. Certificate of Registration with ICAI/other professional bodies (if any)
6. Certificate of Registration under Section 34AB of Wealth Tax Act (In case of Partnership Firm, submit certificate of all the Partners)
7. In case of Company – Memorandum & Article of Association and in case of Partnership Firm – Partnership Deed.
8. **Three References** - The referees shall be either (i) Bank managers where previously the valuer had done valuations or (ii) Companies for whom the valuer had previously done valuations. The reference letter shall be on the letter head of the bank / Financial Company / any other company where valuations have been done and shall be duly signed by a senior level manager / officer.

**9. Document for proof of Experience – any one of the following documents**

- a. Letter of empanelment by any Bank / FI
- b. Letter of empanelment by any Court of India
- c. Letter of appointment as valuation consultant by Government of India / any State Government / any Municipality / any Municipal Corporation
- d. Letter of appointment as valuer employee by Government of India / any State Government / any Municipality / any Municipal Corporation
- e. Letter of appointment as a valuer employee by any Limited Company engaged in the business of valuation
- f. Letter of appointment as a valuation consultant by any Limited Company.
- g. Letter of appointment as a valuer employee by any partnership / proprietorship / private limited Company engaged in the business of valuation for the last five years.

The Experience of the Valuer shall be calculated from the date of his first empanelment with any Bank / Financial Institution / High Court.

10. Details of major assignment handled so far (Furnish Nature of Assignment, Nature of Assets & Amount)

11. If the firm is a partnership concern/Company- Name of the Partners/Directors/ Promoters and a Brief profile with their Qualification & experience.

12. Any other relevant document(s) required by the Bank.

The above information about me is true to the best of my knowledge and if found incorrect, I will be fully responsible for the consequences.

***Enclosed: Attested photocopies of all Certificates/Documents of Proof.***

Signature\_\_\_\_\_

Name\_\_\_\_\_

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Format of undertaking to be submitted by the Valuer for Empanelment

UNDERTAKING

I,.....son/daughter of  
..... do hereby solemnly affirm and state that:

- I am a citizen of India,
- I have not been removed / dismissed from service/ employment earlier,
- I have not been convicted of any offence and sentenced to a term of imprisonment,
- I have not been found guilty of misconduct in professional capacity,
- I am not an undischarged insolvent,
- I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number / Goods & Services Tax (GST) number as applicable is\_\_\_\_\_
- I have read and understood the 'Handbook on Policy, Standards and Procedures for real Estate Valuation by Banks and HFI in India 2010' of the IBA and fulfil all the conditions of criteria for Empanelment as listed therein.
- I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer.
- I have not concealed or suppressed any material information, facts and record and I have made a complete and full disclosure.
- I have not been found guilty of misconduct in professional capacity. In case ***I am found guilty of misconduct/adoption of unethical practices/submission of under or over valued valuation reports, in professional capacity, in Punjab National Bank OR in*** some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Bank. **PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services.**

Dated : .....

Signature.....

Name.....

Address.....

**Eligibility Criteria for empanelment of valuers in the Bank**

**A) A person shall be eligible to be empanelled as a Valuer if:**

- i. He is a citizen of India.
- ii. He is minimum 25 years of age. (However, there is no maximum age limit for a valuer to remain on panel).
- iii. He is a member in good standing of any one of the valuer associations.
- iv. He actively participates in professional activities in various professional bodies.
- v. The valuer has not been removed / dismissed from valuation related service (previous employment) earlier.
- vi. The valuer has not been convicted of any offence and sentenced to a term of imprisonment.
- vii. The valuer has not been found guilty of misconduct in professional capacity.
- viii. The valuer is not an undischarged insolvent.
- ix. The valuer has not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958.
- x. The valuer possesses a PAN Card number / Service Tax number as applicable (Service Tax No. is necessary for Category "A" Valuer).

**B) No Partnership entity or Company shall be eligible to be empanelled as valuer if-**

- i. It has been set up for objects other than for rendering professional or financial services, including valuation services and that in the case of a company, it is a subsidiary, joint venture or associate of another company or body corporate.
- ii. It is undergoing an insolvency resolution or is an undischarged bankrupt.

**C) Other Criteria:**

**i. Registration with Insolvency and Bankruptcy Board of India (IBBI):**

- a. For valuation of properties/assets pertaining to Companies, in terms of Companies (Registered Valuers and Valuation) Rules 2017, issued as per the MCA notification dated 18.10.2017, a valuer registered as a valuer member with IBBI for relevant class of assets shall be eligible for conducting the valuation. Such valuers shall also be eligible for valuation of properties/ assets pertaining to other than Companies. As regards, all the valuation work related to the Company Assets would be undertaken only by the valuers registered with IBBI. Further, to undertake the valuation of Properties/ Assets pertaining to Companies under SARFAESI Act, 2002, the valuer must be registered under Section 34AB of Wealth Tax Act, 1957.
- b. For cases referred to NCLT under IBC, IRP/RP shall appoint valuers for valuation of assets of the corporate debtor by engaging valuers who are registered with IBBI/organizations recognized by IBBI. The scope and fees

payable to such valuers shall be fixed by the IRP / RP with approval of Committee of Creditors (CoC).

ii. **Registration with Government:**

Registration with the central / state governments is desirable but not compulsory.

iii. **Registration under Wealth Tax Act: Valuation under SARFAESI Act, 2002:**

a. For undertaking valuation of properties under SARFAESI Act, 2002 valuer has to be registered under Sec. 34 AB of Wealth Tax Act, 1957. While assigning / outsourcing valuation work to valuers, it is necessary that branches take the provisions of the SARFAESI Act into account and comply accordingly.

b. As per Section 34AC(2) of Wealth Tax Act, if a partnership firm is to be registered as a valuer, all its partners must be registered under Wealth Tax Act. Hence, only such partnership firm where all partners are registered under Wealth Tax Act shall be eligible to conduct valuation under SARFAESI Act 2002.

c. Further, no company can be registered as a valuer under Wealth Tax Act as per Section 34AC(2) of the Act. Hence, a company cannot conduct valuation under SARFAESI Act 2002.

iv. **Valuers with Diploma or qualification other than Graduation or Post Graduation**

Valuers with Educational Qualifications of Diploma shall be eligible for empanelment to undertake valuation of Properties/ Land& Building/ Real Estate/ Assets/ Plant and Machinery for loans up-to Rs.5.00 Crore only.

v. Empanelled valuer must not be related to staff in the division dealing with valuation work.

**D) Qualifications and Experience**

It is necessary that a valuer possesses proper educational qualifications which make him competent to carry out the task of valuation of securities. In addition, relevant work experience is also important. As such, persons possessing the requisite Educational Qualifications and Work Experience as mentioned below shall be eligible for empanelment as valuers.

Evidence of previous experience needs to be provided to the Banks / FIs. In case of companies / partnership firms undertaking valuations, the qualification and experience shall apply to the lead valuers of the company / all partners of the partnership firm.

i. **Valuation of Land & Building / Real Estate**

There is no Act to regulate profession of valuation of real estate in our country.

The educational qualifications for empanelment as valuers of Land & Building/ real estate shall be as under:

<b>S. No.</b>	<b>Educational Qualifications</b>	<b>Work Experience</b>	<b>Remarks</b>
1	Bachelor's degree in Civil Engineering / Architecture/ Town Planning or equivalent.	5 years' work experience in the field of valuation of real estate after completion of the degree or equivalent	The Applicants with these qualifications should preferably possess an additional qualification in the form of a certification examination of duration of one semester or above in the subjects which are vital for valuation of real estate and not covered in course curriculum of civil engineering, architecture and town planning and which is conducted by recognized university established under state or central Acts.
2	*Diploma in Civil Engineering / Architecture.	8 years' work experience in the field of valuation of real estate after completion of the diploma	They should preferably complete the certification course in valuation of real estate as prescribed under Sr.no.1 above.
3	Pass in examination in valuation of real estate recognized by the Govt. of India for recruitment to superior services or posts conducted by any institution	2 years' work experience in the field of valuation of real estate after completing the examination	
4	Master's degree in Valuation of real estate awarded by a recognized University in India i.e. University established under State or Central Acts	2 years' work experience in the field of valuation of real estate after completing the examination	
5	Chartered / Professional membership of the Royal Institution of Chartered Surveyors (RICS)/American Society of Appraisers (ASA)/Appraisal Institute (AI), USA/ other Internationally reputed institutional players who fulfill the criteria - obtained by passing an examination equivalent to examinations mentioned under sr.no. (3) & (4) above.		Since the process of procurement of membership with these organizations includes training as an integral component, no further experience requirement is being prescribed.



Ceiling of ₹5 cr. on value of property has been imposed for valuation of property by diploma holders in Civil Engineering /Architecture in case of both retail loan as well as corporate loan.

However, for fresh empanelment, preferably, academically qualified valuers possessing Post Graduate degree in valuation of real estate from a recognized university i.e. the universities established under State or Central Acts with 2 years' experience in valuation of real estate may be empanelled.

**ii. Valuation of Plant and Machinery**

**Educational qualifications and experience for Empanelment as Valuers of plant & machinery:**

There is no Act to regulate profession of valuation of plant & machinery in our country.

The educational qualifications for empanelment as valuers of plant & machinery shall be as under:

<b>S. No.</b>	<b>Educational Qualification</b>	<b>Work Experience</b>	<b>Remarks</b>
1	Bachelor's degree in mechanical, electrical, chemical, production, electronics, computer, industrial engineering and any other stream of Engineering as required by the Banks for conduct of valuation of Plant and Machinery and other equipments.	Work Experience of 5 years in the field of valuation of plant & machinery after completion of the degree or equivalent.	The Applicants with these qualifications should preferably possess an additional qualification in the form of a certification examination of duration of one semester or above on or before 31.12.2019 in the subjects which are vital for valuation of plant and machinery and not covered in course curriculum of mechanical, electrical, electronics, chemical, production, computer, industrial engineering, and any other stream of Engineering as required by the Banks for conduct of valuation of Plant and Machinery and other equipments and which is conducted by recognized university established under state or central Acts.
2	Diploma in mechanical, electrical, production, chemical, electronics, computer, industrial engineering and any other stream of	Work experience of 8 years in the field of valuation of plant and machinery after	They should preferably complete certification course in valuation of plant and machinery prescribed under Sr.no.1 above.

	Engineering as required by the Banks for conduct of valuation of Plant and Machinery and other equipments.	completion of the diploma	
3	Master's degree in Valuation of plant & machinery awarded by a recognized University in India i.e. University established under State or Central Acts.	Work Experience of 2 years in the field of valuation of plant & machinery after completing the examination	

However, preferably, academically qualified valuers possessing Post Graduate degree in valuation of plant & machinery from a recognized university i.e. the universities established under State or Central Acts with 2 years' experience in valuation of plant & machinery shall be empanelled.

### iii. Valuers of Agricultural land

#### **Educational qualifications and experience for Empanelment as Valuers of Agricultural Land:**

There is no Act to regulate profession of valuation of agricultural land.

There are no courses available in our country to qualify as a valuer of agricultural land. Valuer of agricultural land ought to have knowledge of following principles of valuation

- i. Cost, price, value and worth
- ii. Various types of value
- iii. Value elements – ingredients – characteristics
- iv. Annuities – capitalization – rate of capitalization – redemption of capital
- v. Three approaches to value viz. Income, Market and cost
- vi. Laws applicable to agricultural land

Till the courses are available the empanelment may be carried out as per criteria laid down under the Wealth Tax Rule 8A (3) and same is reproduced below:

**Rule 8A (3)** A Valuer of agricultural lands (Other than plantations referred to in sub-rule (4) shall have the following qualifications, namely :-

- a. He must be a graduate in agricultural science of a recognized university and must have worked as a farm valuer for a period of not less than five years;  
OR
- b. He must be a person formerly employed in a post under Government as Collector, Deputy Collector, Settlement Officer, Land Valuation Officer, Superintendent of Land Records, Agricultural Officer, Registrar under the Registration Act, 1908 (16 of 1908), or any other officer of equivalent rank performing similar functions and must have retired or resigned from such

employment after having rendered service in any one or more of the posts aforesaid for an aggregate period of not less than five years.

**iv. Valuers of Agricultural Land (Plantations) under Wealth Tax Rule 8A(4)  
Educational qualifications and experience for Empanelment**

A valuer of coffee plantation, tea plantation, rubber plantation or cardamom plantation, or as the case may be, shall have the following qualifications, namely:

- (i) He must have, for a period of not less than five years, owned, or acted as manager of plantation as under:
  - a. Coffee, Tea, Rubber plantation or, as the case may be- having an area under plantation of not less than Forty hectares
  - b. Cardamom plantation - having an area under plantation of not less than Four hectares

OR

- (ii) He must be a person formerly employed in a post under Government as a Collector, Deputy Collector, Settlement Officer, Land Valuation Officer, Superintendent of Land Records, Agricultural Officer, Registrar under the Registration Act, 1908 (16 of 1908), or any other officer of equivalent rank performing similar functions and must have retired or resigned from such employment after having rendered service in any one or more of the posts aforesaid for an aggregate period of not less than five years, out of which not less than three years must have been in areas, wherein coffee, tea, rubber or, as the case may be, cardamom is extensively grown.

**vi. Valuers of Stock (Inventory), Shares**

In the case of these assets criteria laid down under the Wealth Tax Rule 8A (7) to be adopted.

**Rule 8A (7)-** A Valuer of stocks, shares, debentures, securities, shares in partnership firms and of business assets, including goodwill but excluding those referred to in sub-rules (2) to (6) and (8) to (11), shall have the following qualifications, namely,

- i. He must be a member of the Institute of Chartered Accountants of India or the Institute of Cost and Works Accountants of India [or the Institute of Company Secretary of India]; AND
- ii. He must have been practicing as chartered accountant or a cost and works accountant or a company secretary for a period of not less than ten years and his gross receipts from such practice should not be less than fifty thousand rupees in any three of the five preceding years.

**E) Membership of Valuers Association**

Valuer shall be a member in good standing of any one of the Valuers Associations viz. Institute of Valuers (IOV), Institution of Estate Managers & Appraisers (IESMA), practicing Valuers Association (India) (PVAI), The Institute of Company Secretaries of India (ICSI), The Indian Institute of Valuers (IIV),

The Institute of Cost Accountants of India (ICMAI), The Institute of Chartered Accountants of India (ICAI), Association of Certified Valuers and Analysts (ACVA), Centre For Valuation Studies, Research And Training Association (CVSRTA), Council of Engineers and Valuers, Divya Jyoti Foundation or any other association registered as RVO with IBBI.

**F) Minimum/ Maximum Age requirement**

Age is an important criteria while empanelling valuers. The minimum age for empanelment shall be 25 years and there is no maximum age limit for a valuer to remain on the panel.

**G) References**

Carrying out a reference check is extremely important in order to verify the competence of a valuer. Valuers need to submit at least 3 reference letters and banks need to verify the quality of services provided by the valuer in the previous instances before empanelling the valuers on their panel. The referees shall be either

- (i) Bank managers where previously the valuer had done valuations or
- (ii) Companies for whom the valuer had previously done valuations.

The reference letter shall be on the letter head of the bank / Financial Company/ any other company where valuations have been done and shall be duly signed by a senior level manager / officer.

**H) Category of Valuers**

The objective of categorization of valuers is to ensure that whilst lesser value assignments are handled by relatively junior valuers, the senior valuers can handle higher order valuations.

The empanelment of valuers therefore shall be in the following categories:

Sl. No.	Category of Valuers	Work Experience in Undertaking Valuation	Value of property for assignment of Valuation Work
1	A	More than 10 years	No limit
2	B	More than 5 years and less than 10 years	Upto ₹50 crores
3	C	Upto 5 years*	Upto ₹5 crore

*\* In case of Diploma holders eligible for empanelment to undertake valuations, work experience of 8 years in the field of valuation after completing the diploma is required and they can undertake valuation of property/plant and machinery upto maximum value of Rs.5 cr.*

**Valuers need to furnish proof of experience. Any one of the following may be accepted as proof of experience:**

- 1. Letter of empanelment by any Bank / FI
- 2. Letter of empanelment by any Court of India

3. Letter of appointment as valuation consultant by Government of India / any State Government / any Municipality / any Municipal Corporation
4. Letter of appointment as valuer employee by Government of India / any State Government / any Municipality / any Municipal Corporation
5. Letter of appointment as a valuer employee by any Limited Company engaged in the business of valuation
6. Letter of appointment as a valuation consultant by any Limited Company.
7. Letter of appointment as a valuer employee by any partnership / proprietorship / private limited Company engaged in the business of valuation for the last five years.

**The Experience of the Valuer shall be calculated from the date of his first empanelment with any Bank / Financial Institution / High Court.**

**TERMS OF ENGAGEMENT FOR EMPANELMENT OF VALUERS**

Empanelled valuers shall be engaged by the banks on the following terms:

- Commencement of work – the valuer shall commence the valuation work after a letter of appointment is issued to the valuer by the bank.
- Duties of the valuer – the valuer shall perform his duties as described in the above Handbook.
- Assistance by Bank officials – the valuer shall be provided support as described in the above Handbook.
- Confidentiality and Non Disclosure- the valuer shall maintain confidentiality of the work being undertaken and shall not disclose information to any other person other than the person who has issued the appointment letter to the valuer.
- The valuer shall ensure that the employees of his organization also follow the policy of the confidentiality and non disclosure.
- The valuer shall complete the assignment within the stipulated time period as agreed to in the appointment letter. In case the valuer takes up the assignment but does not deliver the valuation report in a reasonable time even after three reminders, the bank shall take necessary steps to recommend the case for adjudication by the conflict resolution committee and in the meanwhile, appoint another valuer to undertake the assignment.
- In case the valuer takes up the assignment but is not in a position to deliver due to any genuine reason, hardship or contingency, the valuer shall inform the bank of the same and some extension of the time may be given to the valuer to complete the assignment.
- The valuer shall not –contract the work to any other valuer but valuer shall carry out the work himself.
- All communications between the bank and the valuer shall be in writing/e-mail.
- Any disagreement/dispute which cannot be resolved amicably between the bank and the valuer shall be referred to the conflict resolution committee of the bank. Such a referral can be made either by the Bank or the valuer.

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**ZONAL OFFICE'S ADDRESS**

<b>S No.</b>	<b>Zonal Office</b>	<b>Address</b>
1.	Agra	1-2 Raghunath Nagar, MG Road Agra 282002
2.	Ahmedabad	4th Floor, Chanakya Building, Near Dinesh Hall, Off Ashram Road, Ahmedabad-380009
3.	Amritsar	SCO 10, Distt. Shopping Complex, Near Passport Office, Ranjit Avenue, Amritsar 143001
4.	Bhopal	2nd Floor - Pnb House 1, Arera Hills, Bhopal - 462011
5.	Bhubaneswar	J/3, Revenue Plot No.-1561(p), at-jagamara, PO-Khandagiri, Bhubaneswar-751030 (Odisha)
6.	Chandigarh	1st Floor, PNB House, Bank Square, Sector- 17 B, Chandigarh
7.	Chennai	PNB Towers, No.46-49, 4th & 5th Floor, RH Road, Royapettah, Chennai-600014
8.	Dehradun	IIInd Floor, Radha Palace,78-Rajpur Road, Dehradun-248001
9.	Delhi	2nd Floor ,7th , Bhikaji Cama Place , New Delhi
10.	Durgapur	City Centre, Red Cross Road, Durgapur 713216, West Bengal
11.	Gurugram	PLOT NO 5, Institutional Area, Sector-32, Gurugram-122001
12.	Guwahati	UBI Building, 2nd floor, H.B. Road, Panbazar, Guwahati (Assam) 781001
13.	Hyderabad	(Camp Office) 6-1-73,2nd Floor, Saeed Plaza, Lakdi-Ka-Pul, Hyderabad, Telangana-500 004
14.	Jaipur	2 Nehru Place, Jaipur - 302015
15.	Jodhpur	Plot No.43, 1st Floor, 10th E Road, Sardarpura, Jodhpur-342001 Rajasthan
16.	Kolkata	United Tower, 11, Hemanta Basu Sarani, Dalhousie, Kolkata- 700001
17.	Lucknow	Vibhuti Khand, Gomti Nagar, Lucknow
18.	Ludhiana	Site no. 5, Ferozepur Road, Ludhiana, 141012
19.	Meerut	LIC Building Prabhat Nagar Meerut -250002
20.	Mumbai	11th Floor, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400021
21.	Patna	2nd Floor Chanakya Towers, R Block Patna 800001
22.	Raipur	First floor, Plot No. 46, Sector 24, Opposite Block `A Office Campus, Atal Nagar, Naya Raipur-492018
23.	Shimla	3rd Floor, Mc Parking, Cart Road 171001
24.	Varansai	102, 1st Floor, Varanasi Trade Centre, Maqbool Alam Road,Varanasi-221 002 (U.P.)