PNB Metlife Life Insurance - Commission Structure (Group)

Product Name & Variant	Product Category	FYC	Subsequent renewal
PNB MetLife Complete Care Plus– UIN 117N093V03	**Term**	One year renewable term	
		5% of the premium subject to a maximum cap of Rs.10 Lacs	
PNB MetLife Superannuation - UIN 117N078V02	**Fund**	Non- linked fund based variable insurance plan	
		0.5% of the contributions subject to ceiling of Rs.10 lakhs each year	
PNB MetLife Traditional Employee Benefits Plan- UIN 117N085V02	**Fund**	Non- linked fund based variable insurance plan	
		0.5% of the contributions subject to ceiling of Rs.10 lakhs each year	
PNB MetLife Unit linked Employee Benefits Plan - UIN 117L084V03	**Fund**	Non – Par, fund Based group Unit Linked Scheme	
		0.5% of the contributions subject to ceiling of Rs.10 lakhs each year	
PNB MetLife Loan and Life Suraksha - UIN 117N080V02	**Credit life**	Non -linked non - participating group insurance product	
Single Pay		5%	---
Limited pay 5 years		7.5%	Year 2 & 3 : 7.5% Year 4 & 5 : 2.5%
Limited pay 10 years		7.5%	7.5%
PNB MetLife Complete Loan Protection Plan - UIN 117N104V01	**Credit life**	Non -linked non - participating group insurance product	
Single Pay		5%	---
Limited pay 5 years		7.5%	Year 2 to 5 : 7.5%
PNB MetLife Bima Yojana – (Group Micro-Insurance) - UIN 117N120V01	**Credit life**	Group Micro-insurance product	
Single Premium		5%	0%
Regular Pay		7.50%	7.50%
Limited Pay		7.50%	Year 2 to 5 : 7.5%
PNB MetLife Group Flexi Term Plus (UIN: 117N127V01)	**Term**	Group, Non-Linked, Non-Participating, Pure Risk Premium	
Single Premium		5%	0%
Regular Pay		7.50%	7.50%

PNB Metlife Life Insurance - Individual

			FYC	Renewal Commission								
Name of the Product	**Product Category**		**Year 1**	**Year 2**	**Year 3**	**Year 4**	**Year 5**	**Year 6**	**Year 7**	**Year 8**	**Year 9**	**Year 10+ till end of PPT**
PNB MetLife Smart Platinum – UIN 117L066V03	**ULIP**	**Other than Pure risk**										
5 PPT - 30,000 <= AP < 60,000			**6%**	2%	2%	2%	2%	---	---	---	---	---
5PPT - 60,000 < = AP < 90,000			**8%**	2%	2%	2%	2%	---	---	---	---	---
5 PPT - 90,000 < = AP < 120,000			**10%**	2%	2%	2%	2%	---	---	---	---	---
5 PPT - AP > = 120,000			**12%**	2%	2%	2%	2%	---	---	---	---	---
10 PPT & RP - 30,000 <= AP < 60,000			**6%**	3%	3%	2%	2%	2%	2%	2%	2%	2%
10 PPT & RP - 60,000 < = AP < 90,000			**8%**	3%	3%	2%	2%	2%	2%	2%	2%	2%
10 PPT & RP - 90,000 < = AP < 120,000			**10%**	3%	3%	2%	2%	2%	2%	2%	2%	2%
10 PPT & RP - AP > = 120,000			**12%**	3%	3%	2%	2%	2%	2%	2%	2%	2%
PNB MetLife Family Income Protector Plus - UIN 117N086V04	**Term**	**Other than Pure risk**	**30%**	3%	3%	3%	3%	3%	3%	3%	3%	3%
PNB MetLife Bachat Yojana - UIN 117N088V04	**Endowment**	**Other than Pure risk**	**10%**	2%	2%	2%	2%	2%	2%	2%	2%	2%
PNB MetLife Retirement Savings Plan - UIN 117N091V02	**Pension**											
Single Pay			**2%**	---	---	---	---	---	---	---	---	---
Other than Single Pay			**7.5%**	2%	2%	2%	2%	2%	2%	2%	2%	2%
MetLife Immediate Annuity Plan - 117N095V06	**Annuity**	**Other than Pure risk**	**2%**	---	---	---	---	---	---	---	---	---
PNB MetLife Guaranteed Income Plan - – UIN 117N097V04	**Income Plan**	**Other than Pure risk**										
5 Pay			**15%**	5%	5%	5%	5%	---	---	---	---	---
7 Pay			**21%**	5%	5%	5%	5%	5%	5%	---	---	---
10 Pay			**30%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
12 Pay			**35%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife Guaranteed Savings Plan - UIN 117N096V03	**Endowment**	**Other than Pure risk**										
5 Pay			**15%**	5%	5%	5%	5%	---	---	---	---	---
7 Pay			**21%**	5%	5%	5%	5%	5%	5%	---	---	---
10 Pay			**30%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
Met Life Mera Wealth Plan - UIN 117L098V03	**ULIP**	**Other than Pure risk**										
Single Pay			**2%**	---	---	---	---	---	---	---	---	---
Other than Single Pay			**4%**	2%	2%	2%	2%	2%	2%	2%	2%	2%
PNB MetLife Endowment Savings Plan Plus – UIN 117N099V02	**Endowment**	**Other than Pure risk**										
5 Pay			**15%**	5%	5%	5%	5%	---	---	---	---	---
7 Pay			**21%**	5%	5%	5%	5%	5%	5%	---	---	---
10 Pay			**30%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
Regular Pay - 10 yrs			**30%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
Regular Pay – 11 to 14 yrs			**33%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
Regular Pay – 15 yrs & above			**35%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife Income Protection Plan – UIN 117N103V02	**Savings**	**Other than Pure risk**										
PPT 5			**15%**	5%	5%	5%	5%					
PPT 7			**21%**	5%	5%	5%	5%	5%	5%			
PPT 10			**30%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife Mera Jeevan Suraksha Plan – UIN 117N102V02	**Term**	**Other than Pure risk**										
Term 10 years			**30%**	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%
Term 11 years			**33%**	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%
Term 12 to 40 years			**35%**	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife POS Suraksha – UIN 117N119V02	**Term**	**Other than Pure risk**										
PPT 5			**15%**	5%	5%	5%	5%					
PPT 10			**30%**	5%	5%	5%	5%	5.0%	5.0%	5%	5%	5.0%
PPT 15			**35%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife Aajeevan Suraksha - UIN 117N122V02	**Term**											
Single Pay, without return of premiums		Pure risk	**7.5%**	---	---	---	---	---	---	---	---	---
Other than SP, without return of premiums		Pure risk	**40%**	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%
Single Pay, with return of premiums		ther than Pure ri	**2%**	---	---	---	---	---	---	---	---	---
5 pay, with return of premiums		ther than Pure ri	**15%**	7.5%	7.5%	5%	5%	---	---	---	---	---
6 pay, with return of premiums		ther than Pure ri	**18%**	7.5%	7.5%	5%	5%	5%	---	---	---	---
7 pay, with return of premiums		ther than Pure ri	**21%**	7.5%	7.5%	5%	5%	5%	5%	---	---	---
8 pay, with return of premiums		ther than Pure ri	**24%**	7.5%	7.5%	5%	5%	5%	5%	5%	---	---
9 pay, with return of premiums		ther than Pure ri	**27%**	7.5%	7.5%	5%	5%	5%	5%	5%	5%	---
10 pay, with return of premiums		ther than Pure ri	**30%**	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%
11 pay, with return of premiums		ther than Pure ri	**33%**	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%
12 pay to 15 pay, with return of premiums		ther than Pure ri	**35%**	7.5%	7.5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife Super Saver - UIN 117N123V02	**Endowment**	**Other than Pure risk**										
5 pay (LP)			**15%**	5%	5%	5%	5%	---	---	---	---	---
7 pay (LP)			**21%**	5%	5%	5%	5%	5%	5%	---	---	---
10 pay (LP,RP)			**30%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
12 pay and 15 pay (LP, RP)			**35%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
PNB MetLife Mera Term Plan (UIN 117N092V03) - ISNP only	**Term**	**Pure risk**	**10%**	0%	0%	0%	0%	0%	0%	0%	0%	0%
Mera Mediclaim Plan - UIN 117Y102V01	**Combi**											
Life			**30%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
Health			**15%**	15%	15%	15%	15%	15%	15%	15%	15%	15%
PNB MetLife Guaranteed Future Plan - UIN 117N124V02	**Savings**	**Other than Pure risk**										
For Corporate Agents where business (Annualised New Premium*) in one previous financial year or current financial year (across all products) is higher than and equal to 200 Cr. and for all Brokers (irrespective of premium volume). *Where Annualised New Premium is defined as 100% of Regular Premium plus 10% of Single Premium												
Single pay			**2%**	---	---	---	---	---	---	---	---	---
5 pay			**10%**	2%	2%	---	---	---	---	---	---	---
7 pay			**14%**	2%	2%	2%	2%	---	---	---	---	---
8 pay			**16%**	2%	2%	2%	2%	---	---	---	---	---

			FYC	Renewal Commission								
Name of the Product	**Product Category**		**Year 1**	**Year 2**	**Year 3**	**Year 4**	**Year 5**	**Year 6**	**Year 7**	**Year 8**	**Year 9**	**Year 10+ till end of PPT**
9 pay			**18%**	2%	2%	2%	2%	2%	---	---	---	---
10 to 15 pay			**30%**	5%	5%	5%	5%	5%	5%	5%	5%	5%
MGFP commission for Corporate Agents where business (Annualised New Premium*) in one previous financial year or current financial year (across all products) is less than 200 Cr.												
Single pay			**2%**	---	---	---	---	---	---	---	---	---
5 pay			**10%**	2%	2%	---	---	---	---	---	---	---
7 pay			**14%**	2%	2%	2%	2%	---	---	---	---	---
8 pay			**16%**	2%	2%	2%	2%	---	---	---	---	---
9 pay			**18%**	2%	2%	2%	2%	2%	---	---	---	---
10 pay			**20%**	2%	2%	2%	2%	2%	2%	---	---	---
11 pay			**22%**	2%	2%	2%	2%	2%	2%	---	---	---
12 pay			**24%**	2%	2%	2%	2%	2%	2%	2%	---	---
13 pay			**26%**	2%	2%	2%	2%	2%	2%	2%	2%	---
14 pay			**28%**	2%	2%	2%	2%	2%	2%	2%	2%	---
15 pay			**30%**	2%	2%	2%	2%	2%	2%	2%	2%	2% (only till end of 10th year)
PNB MetLife Smart Platinum Plus* - UIN 117N125V01	**ULIP**	**Other than Pure risk**										
Single pay			**2%**	---	---	---	---	---	---	---	---	---
5 PPT to 9 PPT - 30,000 <= AP < 60,000 (Renewal commission will be paid upto end of PPT)			**6%**	2%	2%	2%	2%	---	---	---	---	---
5 PPT to 9 PPT - 60,000 < = AP < 90,000 (Renewal commission will be paid upto end of PPT)			**8%**	2%	2%	2%	2%	---	---	---	---	---
5 PPT to 9 PPT - 90,000 < = AP < 120,000 (Renewal commission will be paid upto end of PPT)			**10%**	2%	2%	2%	2%	---	---	---	---	---
5 PPT to 9 PPT - AP > = 120,000 (Renewal commission will be paid upto end of PPT)			**12%**	2%	2%	2%	2%	---	---	---	---	---
10 PPT & RP - 30,000 <= AP < 60,000 (Renewal commission will be paid upto end of PPT)			**6%**	3%	3%	2%	2%	2%	2%	2%	2%	2%
10 PPT & RP - 60,000 < = AP < 90,000 (Renewal commission will be paid upto end of PPT)			**8%**	3%	3%	2%	2%	2%	2%	2%	2%	2%
10 PPT & RP - 90,000 < = AP < 120,000 (Renewal commission will be paid upto end of PPT)			**10%**	3%	3%	2%	2%	2%	2%	2%	2%	2%
10 PPT & RP - AP > = 120,000 (Renewal commission will be paid upto end of PPT)			**12%**	3%	3%	2%	2%	2%	2%	2%	2%	2%
*** Base FYC for product is 6%.Qualification criteria for additional commission:Collected premium of Rs 1.5 Lakhs during the preceding 6 months or atleast 2 policies in the preceding month (including the additional commission calculation month) from the date of additional commission calculation**												
PNB MetLife Mera Term Plan Plus – UIN 117N126V01	**Term**	**Pure Risk**										
***if solicitated through PMLI's own ISNP**												
i) Without Return of Premium												
Single pay			**1%**	---	---	---	---	---	---	---	---	---
Regular Pay			**10%**	5%	5%	5%	5%	5%	---	---	---	---
LP<10			**10%**	---	---	---	---	---	---	---	---	---
LP>=10			**10%**	5%	5%	5%	5%	5%	---	---	---	---
ii) With Return of Premium												
Single pay			**1%**	---	---	---	---	---	---	---	---	---
Regular Pay			**10%**	5%	5%	5%	5%	5%	---	---	---	---
LP<10			**10%**	---	---	---	---	---	---	---	---	---
LP>=10			**10%**	5%	5%	5%	5%	5%	---	---	---	---
PNB MetLife Mera Term Plan Plus – UIN 117N126V01	**Term**	**Pure Risk**										
***if solicitated through CA's own ISNP**												
i) Without Return of Premium												
Single pay			**2.5%**	---	---	---	---	---	---	---	---	---
Regular Pay			**40%**	5%	5%	5%	5%	5%	---	---	---	---
5 Pay			**40%**	---	---	---	---	---	---	---	---	---
6 Pay			**40%**	---	---	---	---	---	---	---	---	---
7 Pay			**40%**	---	---	---	---	---	---	---	---	---
8 Pay			**40%**	---	---	---	---	---	---	---	---	---
9 Pay			**40%**	---	---	---	---	---	---	---	---	---
10 Pay & Above			**40%**	5%	5%	5%	5%	5%	---	---	---	---
ii) With Return of Premium												
Single pay			**2%**	---	---	---	---	---	---	---	---	---
Regular Pay			**25%**	5%	5%	5%	5%	5%	---	---	---	---
5 Pay			**15%**	---	---	---	---	---	---	---	---	---
6 Pay			**18%**	---	---	---	---	---	---	---	---	---
7 Pay			**21%**	---	---	---	---	---	---	---	---	---
8 Pay			**24%**	---	---	---	---	---	---	---	---	---
9 Pay			**25%**	---	---	---	---	---	---	---	---	---
10 Pay & Above			**25%**	5%	5%	5%	5%	5%	---	---	---	---
*** RYC (Renewal commission) not available for webaggregators**												
Saral Jeevan Bima - UIN: 117N128V01	**Term**	**Pure Risk**										
Single pay			7.50%	---	---	---	---	---	---	---	---	---
5 to 40			40%	10% till end of PPT								
PNB MetLife Century Plan (UIN: 117N129V01)	**Endowment/ Income**	**Other than Pure risk**										
5 pay			15%	7.5%	7.5%	7.5%	7.5%	---	---	---	---	---
6 pay			18%	7.5%	7.5%	7.5%	7.5%	7.5%	---	---	---	---
7 pay			21%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	---	---	---
8 pay			24%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	---	---
9 pay			27%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	---
10 pay			30%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
12 pay			35%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
15 Pay			35%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%