

## APPLICATION FORM FOR ADVANCE AGAINST DEPOSIT

PNB- 308 (R)

Manager/In-charge Place\_\_\_\_\_

Branch Office \_\_\_\_\_

Date \_\_\_\_\_

Dear Sir,

1

Kindly allow me/us \_\_\_\_\_\_a loan against the security of undernoted my/our Fixed/R.D. account or FD/ RD Account in the name of \_\_\_\_\_\_who have agreed to offer/deposit them as security for this advance requested by me/ us as per particulars given below:

Sr. no	Type of Deposit (FD/RD/A ny other)	Ownership (Self/Third Party)	Account no.	Date of openin g of Deposit	Date of maturity	Rate of Interest	Amount of Deposit including interest accrued, if any	Existing Lien, if any	Mandate for deposit account (Auto- renewal/Auto -closure)
		Total							

Loan amount required				
Type of Loan required	Demand loan/Overdraft			

1. I/We confirm having handed over to you by way of security there against deposit mentioned above (Duly discharged), hereinafter referred to as 'Security' issued by your \_\_\_\_\_Branch\_

2. In the event of renewal of said Deposit receipt, you will hold the renewed Fixed Deposit receipt as security for the above loan. In case Demand loan is opted by me/us, auto renewal facility for deposit (FD/RD) will not be allowed to me. \*

3. I/We further confirm that if you allow the borrower to renew the above requested loan, the said deposits mentioned above will continue to remain with the Bank as security as heretofore.

4. The amount due and other charges, if any, be adjusted and appropriated by you from the proceeds of the above said deposit(s) at any time before or on its maturity at

Name	
Faithfully,	

Address\_\_\_\_\_

\*Delete of the security be other than the Fixed Deposit receipt.

your discretion unless the loan is otherwise fully adjusted, within two days on demand in writing made by you.

5. I/We authorize bank to appropriate interest payable on the above said loan requested from time to time towards the adjustment of dues. The authority will stand notwithstanding any other instructions given by me/us at the time of opening of said loan account in respect of the payment/crediting of interest.

6. I/We give the Bank the right to set off the balance of my/our savings/current account or any other account and adjust the amount due from the borrower out of the same.

7. I/we authorize you and confirm that the security for the said loan/overdraft shall also be security including the surplus proceeds thereof for any other my/our liability and obligations present and future in favour of the Bank and the Bank shall be entitled to retain/realise/utilise/appropriate the same without reference to me/us.

8. In case of DL/OD against multiple deposits, upon every renewal/closure of deposit, I/we hereby give Bank the Right to change the Rate of Interest of Ioan account according to the weighted ROI of remaining deposit(s).

9. On adjustment of Bank's dues from the proceeds of security pledged, if there is any surplus amount , the Bank may credit the balance amount in my/our savings/current account no. \_\_\_\_\_/an FDR be issued for a period of \_\_\_\_\_\_ in the name(s) of the beneficiary (ies)/ placed in sundries account and our instructions be sought for its disposal/remitted to me/us by means of pay order/Draft.

10. I/we undertake to abide by the Bank's laid-down norms /extant guidelines for advances from time to time and to pay all processing, legal, stamping and incidental costs & charges etc.

11. I/we confirm that, I /we have not Pledged/deposited my/our Fixed Deposit receipt in favour of any other bank/ financial institution /Court/ person(s) or is under any court order.

12. I/We hereby confirm that all the particulars and information provided in the application form are true, correct and complete in all aspects.

Yours

Signature

## Consent from the Depositor, where Third Party other than the Depositor, request for Overdraft/Demand Loan

I/We_ request	VOU	to	grant	the	above	mentioned	Overd	aft/Demand	Loan	of `
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					,	only)	to	Mr./	Ms	/
M/s						on	the se	curity of my	/ our	above
mentione	ed Fix	ed [	Deposit	/ Rec	urring D	eposit with y	our Ban	k.		

I/We agree that Interest / Tax deducted at source on Fixed deposits offered as security will continue to be accrued / deducted in the name of fixed deposit holder/s.

I/we confirm that, I /we have not Pledged/deposited my/our Fixed Deposit receipt in favour of any other bank/ financial institution /Court/ person(s) or is under any court restraint order. I have read all the contents of the application and confirm that *all the particulars and information provided in the application form are true, correct, complete and acceptable in all aspects.* 

For Branch use only

Signature(s) of the depositor(s) and information give are verified and found correct

Order of the Manager

Authorized Officer

Sanctioned

PNB- 308 (R)