

N[₹] BULLETIN

MARCH 2025



N[₹] SERVICES

Facilities for NRIs

REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES

MESSAGE FROM GM's DESK

**Dear Esteemed NRI Customer,
Warm Greetings from Punjab National Bank.**

I am delighted to bring to you our March edition of the Year 2025 "NRI Bulletin".

Highlights of this edition are as under:

- **Bank's prevailing interest rates on FCNR (B) and NRE deposits for the month of March 2025.**
- **Different types of NRI account & features.**
- **PNB Home Loan Scheme for NRIs.**
- **DigiGyan.**
- **Contact details of NRI Customer Service Centre.**

We have entered the last month of Financial Year and hope that our Bank was at par in fulfilling all your Banking related needs. **As a matter of reiteration, I would like to mention that we have introduced many new facilities like FCNR (B) Forward Premium Linked Scheme, 24*7 dedicated NRI Customer Service Centre, WhatsApp Banking for NRIs, Digital Account opening and many more such facilities for our esteemed NRIs like you. You may visit our revamped website on NRI services and FAQs to gather more information on our NRI product and services**

Our Bank has also given attractive interest rates on FCNR (B) & NRE deposits all over the year and this month also i am glad to inform you that we are offering deposit rates on FCNR (B) term deposits in USD @ 5.37% & GBP @ 4.60% for a duration of 1yr<2yrs. For NRE Rupee depositors our Bank is providing 7.25% interest for a duration of 400 days.

As always, I would request you to keep your details like Mobile number, Email ID, present address updated in our Bank's record in an effort to help us stay connected with you for providing any kind of information, updates, offers etc. that may interest you. It is also requested to ensure that your recent passport details are updated in your account with us in order to enjoy hassle free services. We continuously seek your feedback and suggestions in this regard. Please feel free to write to us at [**nri@pnb.co.in**](mailto:nri@pnb.co.in)

I hope you would find Punjab National Bank as perfect & preferred banking partner for all your financial needs.

With warm Regards,

Yours sincerely,

General Manager

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.03.2025*.
THE RATES SHALL BE EFFECTIVE UPTO 31.03.2025****

(% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1yr< 2yrs	5.37%	4.60%	3.02%	0.45%	3.70%	4.30%
2yr< 3yrs	4.11%	3.50%	1.28%	0.45%	2.78%	4.20%
3yr< 4yrs	3.87%	3.05%	1.28%	0.45%	2.53%	3.91%
4yr< 5yrs	3.62%	2.95%	1.28%	0.45%	2.58%	3.71%
5 Years Only	3.62%	2.75%	1.28%	0.45%	2.63%	3.51%

* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

** The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1st March 2025. Please note that these interest rates are payable for a period of 1st March 2025 to 31st March 2025.

NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI in % as on 01.03.2025)

Maturity Period/Deposit amount	Term Deposits < Rs. 3 Cr. (% p.a.)	Term Deposits Rs. 3 Crore to Rs. 10 Crores. (% p.a.)
1 yr	6.80%	7.25%
>1yr to 399 days	6.80%	6.80%
400 days	7.25%	6.80%
401 days – 505 days	6.80%	6.80%
506 days	6.70%	6.70%
507 days- 2 yrs	6.80%	6.80%
>2yrs-3yrs	7.00%	6.50%
>3yrs-1203 days	6.50%	6.25%
1204 days	6.40%	6.15%
1205 days-5yrs	6.50%	6.25%
>5yrs-1894 days	6.50%	5.60%
1895 days	6.35%	5.45%
1896 days-10yrs	6.50%	5.60%

Note: Interest is payable only on Fixed Deposits that has run for 1 year and above. Please refer latest interest rates through branch or Bank's official website on the day of booking a Term Deposit.

DIFFERENT TYPES OF NRI ACCOUNTS & FEATURES

Particulars	Non-Resident (External) Rupee Account Scheme (NRE Account)	Foreign Currency (Non-Resident) Account (Banks) Scheme [FCNR (B) Account]	Non-Resident Ordinary Rupee Account Scheme [NRO Account]
Eligibility to open an account	a) NRIs and PIOs (Individual/entities of Pakistan and Bangladesh shall requires prior approval of the Reserve Bank of India however, Indian staff posted at Indian Embassy in Pakistan/Bangladesh and their non-resident dependants may open these accounts).	a) NRIs and PIOs (Individual/entities of Pakistan and Bangladesh shall requires prior approval of the Reserve Bank of India however, Indian staff posted at Indian Embassy in Pakistan/Bangladesh and their non- resident dependants may open these accounts).	<p>a) Any person resident of India staying outside India for putting through bonafide transactions in rupees.</p> <p>b) Any resident Indian when goes abroad for employment or for carrying any business activity indicating an indefinite period of stay outside India then his existing savings/other deposit accounts are to be re-designated as NRO account.</p> <p>c) Foreign nationals who have come to India on employment and are eligible to open /hold a resident savings/deposits account then after their departure such account is re-designated as NRO account to enable them to receive their legitimate dues subject to certain conditions</p> <p>d) Individuals/ entities of Pakistan nationality/ origin and entities of Bangladesh origin require the prior approval of the Reserve Bank of India.</p>

Particulars	Non-Resident (External) Rupee Account Scheme (NRE Account)	Foreign Currency (Non-Resident) Account (Banks) Scheme [FCNR (B) Account]	Non-Resident Ordinary Rupee Account Scheme [NRO Account]
			e) An NRO (current/savings) account can be opened by a foreign national of non-Indian origin visiting India, with funds remitted from outside India through banking channel or by sale of foreign exchange brought by him to India. The balance in the NRO account may be paid to the account holder at the time of his departure from India provided the account has been maintained for a period not exceeding six months and the account has not been credited with any local funds, other than interest accrued thereon.
Type of Account	Savings, Current, Recurring and Term Deposit.	Term Deposit only.	Savings, Current, Recurring and Term Deposit.
Currency of Account	Indian Rupees	<ul style="list-style-type: none"> • Pounds Sterling, US Dollars, Euro, Canadian Dollars, Australian Dollars and Japanese Yen (minimum amount Jap Yen 1000000). • Remittances from outside India for opening of or crediting to these accounts should be made in the designated currency in which the account is desired to be opened/maintained. 	Indian Rupees

Particulars	Non-Resident (External) Rupee Account Scheme (NRE Account)	Foreign Currency (Non-Resident) Account (Banks) Scheme [FCNR (B) Account]	Non-Resident Ordinary Rupee Account Scheme [NRO Account]
		<ul style="list-style-type: none"> If the remittance is received in a currency other than the designated currency mentioned above (including funds received in rupees by debit to the account of a non-resident bank), it shall be converted into the latter currency by the authorized branch at the risk and cost of the remitter and account should be opened/ credited in only the above designated currency. 	
Period for fixed deposits	For terms not less than 1 year and not more than 10 years.	For terms not less than 1 year and not more than 5 years.	As applicable to resident accounts.
Joint account	<p>a) May be held jointly in the names of two or more NRIs/ PIOs.</p> <p>b) NRIs/ PIOs can hold jointly with a resident relative on "former or survivor" basis (relative as defined in Companies Act, 2013).</p>	<p>a) May be held jointly in the names of two or more NRIs/ PIOs.</p> <p>b) NRIs/ PIOs can hold jointly with a resident relative on "former or survivor" basis (relative as defined in Companies Act, 2013).</p>	<p>a) May be held jointly in the names of two or more NRIs/ PIOs.</p> <p>b) May be held jointly with residents on "former or survivor" basis.</p>
	c) The resident relative can operate the account as a Power of Attorney holder during the life time of the NRI/ PIO account holder.	c) The resident relative can operate the account as a Power of Attorney holder during the life time of the NRI/ PIO account holder.	

Particulars	Non-Resident (External) Rupee Account Scheme (NRE Account)	Foreign Currency (Non-Resident) Account (Banks) Scheme [FCNR (B) Account]	Non-Resident Ordinary Rupee Account Scheme [NRO Account]
Repatriability	<ul style="list-style-type: none"> Fully repatriable for transactions permitted by Reserve Bank of India. 	<ul style="list-style-type: none"> Fully repatriable for transactions permitted by Reserve Bank of India. 	<ul style="list-style-type: none"> Not repatriable except for all current income. Balances in an NRO account of NRIs/ PIOs are remittable up to USD 1 (one) million per financial year (April-March) per NRO account along with their other eligible assets subject to payment of taxes as applicable.
Taxability	Income earned in the accounts is exempt from income tax and balances exempt from wealth tax	Income earned in the accounts is exempt from income tax and balances exempt from wealth tax	Any interest income from the account is Taxable.
Nomination in account	<ul style="list-style-type: none"> Sole/Joint Account holders can Nominate Resident or Non-Resident person. Change /cancellation of Nomination is allowed by Sole/Joint account holders. 		

PNB HOME LOAN SCHEME FOR NRIs/OCIs

Eligibility*	All Non-Resident Indians (NRIs)/ Overseas Citizen of India (OCIs) are eligible for housing loan under the Scheme (PIO Card holder, issued before 09.01.2015, are also eligible under the scheme).		
Purpose	Housing Loan will be sanctioned for acquisition/ construction/ repairs/ renovation/ improvement of flat/ house owned by NRIs/PIOs/OCIs in India as also for the purpose of purchase of Plot and for purchase of under construction house/flat from Housing Boards/ Development Authorities/ Co-operative Societies/ Private Builders. This flat/house, acquired by utilization of the loan, will be used for self-occupation/letting out.		
Margin		Parameters	Margin
	For All purposes except to purchase of Land/Plot for house building on standalone basis.	Home loan Upto Rs.30 lac	20%
		Home Loan above Rs. 30 lac and Upto Rs.75 lac	20%
		Home Loan above Rs.75 lac	25%
	Purchase of Land/Plot for House Building (Standalone Basis)		25%
Extent of Loan*	<ul style="list-style-type: none"> Need based loan depending upon the project cost and repaying capacity of the borrower. For purchase of Land/Plot for construction of house building is not more than 60% of the eligible Home loan amount as per the repayment capacity. For repairs / renovation / alterations: Maximum Rs.50 lac. 		
Repayment*	<ul style="list-style-type: none"> Repayment of the loan should be made by the borrower within a period not exceeding 30 years (including moratorium period, if any) and EMI comprising of principal plus interest including all charges by remittances from abroad through normal banking channels or out of funds in his/her NRE/FCNR(B)/NRNR/ NRO/ NRSR account in India or out of rental income derived from renting out the property acquired by utilization of the loan. Close relatives of the borrower in India shall also be allowed to repay such loans, interest and other charges through their Bank account directly to the borrower's loan account with the authorized dealer/identified branch. 		
Security	The loan should be fully secured by creating equitable mortgage of the concerned property and, if necessary, lien on borrower's other assets in India.		

*terms & conditions apply

For more details and availing the facility, please contact your branch or reply to us.





Seamless digital banking at your fingertips with

PNB NRI WhatsApp Banking





Cheque Services

- Cheque Status
- Cheque Book Request
- Stop Cheque
- Positive Pay System



Emergency Services

- Disable IBS/MBS
- Block UPI
- Disable/Block Debit Card
- Stop Cheque



Send Hi to
92640-92640



Account Services

- Balance Enquiry
- Last 5 Transaction
- E-statement Registration
- Informative Services
 - Latest Bank Scheme (Deposit/Loan)
 - Interest Rate
 - Insurance Products, etc



Credit Card Services

- Credit Card Summary
- Last 5 Transactions
- Enable/Disable/Block Card
- Reward Point Summary

24*7 NRI Customer Center

Scan the QR Code for WhatsApp Banking



International Toll Free Number for NRI Customers

United States: +18444519295 | United Kingdom: +448000318030 | UAE: +800035770298 | Saudi Arabia: +8008500862 | Italy: +39800580244 | Philippines: +180013120139 | Canada: +1855737086

Follow us on      | www.pnbindia.in | +91 84477 06400 | nri@pnb.co.in

पंजाब नैशनल बैंक

...भरोसे का प्रतीक !



punjab national bank

...the name you can BANK upon !

DiGi-Gyan

How to register for e-statement?

Reply: The following modes may be used to register for e-statements

- Login into PNB Internet Banking, click on **Other Services>>Service Request>>New Request>>Email Statements Registration.**
- Request from registered mobile number (Mobile number registered for Alerts) in the following format to 9264092640: **ESTMT<space>last 4 digit of account number<space>Email ID.**

How to register for consolidated Cust ID-wise e-statement (Account statement of SF/CA/CC/OD, statement of credit card, DEMAT, PNB met life insurance, non-life insurance, mutual funds, PPF, Locker, Deposit account, Loan & advances etc.)?

Reply: Ensure that same email ID is registered with every account linked to a particular Customer ID. Different email IDs registered in different accounts linked with same Customer ID will be treated as registration for Account wise e-statement.





PNB FCNR(B) Account

Your passport to financial prosperity!



Best-in-class
interest rates



Dedicated NRI
help desk



Freely
repatriable



No exchange
risk*



*T&C Apply

Toll Free: **1800 1800 | 1800 2021**

Follow us on      

CULTURAL CONNECT- HOLI

Holi, the vibrant Festival of Colors, is a significant celebration honoring love, spring, and the triumph of good over evil. It's observed over two days, with the first day known as Holika Dahan or Chhoti Holi, and the second day as Rangwali Holi.

Rituals & Celebrations

Holika Dahan: The night before Holi, people gather around bonfires, symbolizing the victory of good over evil.

Rangwali Holi: The next morning, people celebrate with colors, water guns, and balloons. They visit friends and family and enjoy traditional delicacies.

Punjab National Bank wishes you and your family a very happy, colorful and safe Holi.






Stay close to your roots & boost your global earnings with **PNB FCNR(B) Linked Deposit Scheme**



- ✓ Minimum amount equivalent of USD 10,000
- ✓ Tax Free Interest on FCNR(B) Scheme
- ✓ Fully Repatriable
- ✓ Nil Booking Forward Contract Charges

*T&C Apply

Toll Free: **1800 1800 | 1800 2021**

Follow us on      

Disclaimer

The content of this news bulletin is for general information purpose only. Punjab National Bank provides this information and whilst we endeavor to keep the information correct and up-to-date, we make no representations or warranties of any kind, expressed or implied, about the completeness, accuracy, reliability, and suitability of the same. PNB makes no warranty or representation regarding any content provided through this news bulletin and disclaims its liabilities in respect thereof. Information is provided on the basis that all persons accessing it undertake responsibility for making independent inquiry about its relevancy and accuracy. Punjab National Bank reserves the right to correct/modify any part of the content of this news bulletin at any time as and when required at its discretion.


STAY IN TOUCH



Dedicated NRI help desk to attend the queries / grievances of our esteemed NRI customers.

Queries/suggestions/feedback are most welcome.

Address and contact details: 24X7 NRI Customer Service Centre,
Punjab National Bank, 1st Floor, 7 Bhikaji Cama Place, New Delhi-110066

 **Dedicated Email ID:**
nri@pnb.co.in

 **Dedicated NRI Telephone lines:**
+91-8447706400, +91-8447741369,
+91-11-26100394

International Toll Free Nos. for NRI Customers:

United States: +18444519295	United Kingdom: +448000318030	UAE: +800035770298	Saudi Arabia +8008500862
Italy: +39800580244	Philippines: +180013120139	Canada: +18555737086	

Official Website: www.pnbindia.in



...the name you can BANK upon!

Head Office: Plot No.4, Sector - 10, Dwarka, New Delhi - 110 075

Follow us:        www.pnbindia.in